

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, March 27, 2023

Equity Market Opens Bearish, plunges by -2.08% as Sell-off Persist

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	53,750.77	54,892.53 ↓	-2.08%
Total Market Cap.	₦Trillion	29.28	29.90 ↓	-2.08%
Total Volume Traded	Million	100.88	137.56 ↓	-26.66%
Total Value Traded	₦Million	4,342.39	3,873.42 ↑	12.11%
Deals		3,279	2,912 ↑	12.60%

The Nigerian equity market opened trading activities for the new week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -2.08%. The market YTD returns dropped to +4.88%, as investors' wealth was also down by ₦622 billion. The market index (All-Share Index) declined by 1,141.76 basis points today, representing a decrease of -2.08% to close at 54,750.77. The Market Capitalization also lost ₦621.99 billion, representing a decline of -2.08% to close at ₦29,281.34 trillion from ₦29,903.33 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for the day reduced by -26.66%, while the Total Value traded for the day grew by +12.11%. Approximately 100.88 million units valued at ₦4,342.39 million were transacted in 3,279 deals. GTCO was the most traded stock in terms of volume, accounting for 12.72% of the total volume of trades, followed by ZENITHBANK (11.82%), UBA (9.95%), MTNN (8.19%), and FBNH (7.65%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 44.37% of the total value of trades on the exchange.

COURTVILLE topped the advancers' chart with a price appreciation of 6.67 percent, trailed by NPFMCRFBK (2.70%), AIICO (1.75%), FBNH (0.92%), and ZENITHBANK (0.20%). Twenty-one (21) stocks depreciated, where NCR was the top losers, with a price depreciation of -9.79%, as UNITYBNK (-9.44%), PRESTIGE (-8.89%), SUNUASSUR (-8.33%), and AIRTELAFRI (-8.31%) also dipped in price. In that regard, the market breadth closed positive, recording 5 gainers and 21 losers.

Furthermore, the market sector performance closed negative, as all the five major market sectors were down; topped by the Oil & Gas sector (-2.02%), followed by the Consumer goods sector (-0.79%), the Insurance sector (-0.55%), the Banking sector (+0.23%), and the Industrial sector (-0.14%).

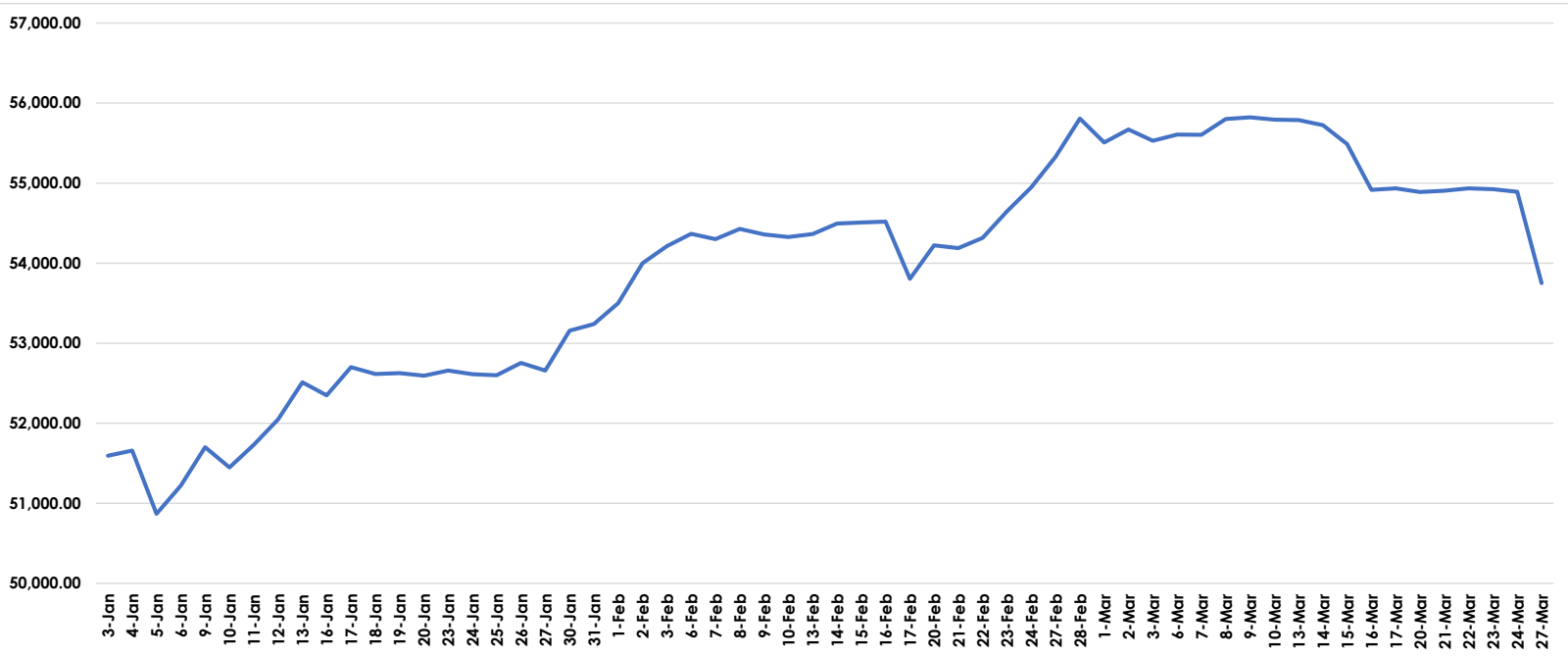
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
COURTVILLE		0.45	0.48	6.67%
NPFMCRFBK		1.85	1.90	2.70%
AIICO		0.57	0.58	1.75%
FBNH		10.90	11.00	0.92%
ZENITHBANK		24.95	25.00	0.20%
ABBEBYBDS		1.68	1.68	0.00%
ACADEMY		1.29	1.29	0.00%
AFRIPRUD		5.75	5.75	0.00%
ARDOVA		17.05	17.05	0.00%
BERGER		7.00	7.00	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
NCR		2.35	2.12	-9.79%
UNITYBNK		0.53	0.48	-9.43%
PRESTIGE		0.45	0.41	-8.89%
SUNUASSUR		0.48	0.44	-8.33%
AIRTELAFRI		1548.70	1420.00	-8.31%
MULTIVERSE		3.25	2.98	-8.31%
INTENEGINS		1.25	1.19	-4.80%
SEPLAT		1200.00	1150.00	-4.17%
FTNCOCOA		0.27	0.26	-3.70%
REGALINS		0.30	0.29	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	12,835,737	12.72%
ZENITHBANK	Banking	11,919,987	11.82%
UBA	Banking	10,038,058	9.95%
MTNN	Telecom	8,264,247	8.19%
FBNH	Banking	7,718,834	7.65%
ROYALEX	Insurance	6,355,781	6.30%
OANDO	Oil & Gas	4,242,913	4.21%
TRANSCORP	Conglomerate	3,952,032	3.92%
ACCESSCORP	Banking	3,143,201	3.12%
JAPAUFGOLD	Oil & Gas	3,004,942	2.98%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	1,926,627,142.00	44.37%
SEPLAT	Oil & Gas	794,055,182.40	18.29%
AIRTELAFRI	Telecom	363,814,827.00	8.38%
GTCO	Banking	318,512,842.95	7.33%
ZENITHBANK	Banking	297,981,881.70	6.86%
NESTLE	Consumer goods	96,832,628.30	2.23%
OKOMUOIL	Agriculture	88,948,808.00	2.05%
FBNH	Banking	84,576,989.95	1.95%
UBA	Banking	80,241,521.00	1.85%
NB	Consumer goods	49,687,621.20	1.14%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-2.08%	NGX-30	↓	-1.97%	↑	4.16%	
Week-on-Week	↓	-2.07%	Banking	↓	-0.23%	↑	4.42%	
Month-to-Date	↑	0.96%	Consumer Goods	↓	-0.79%	↑	17.28%	
Quarter-to-Date	↑	4.88%	Industrial Goods	↓	-0.14%	↑	5.52%	
Year-to-Date	↑	4.88%	Insurance	↓	-0.55%	↓	-0.36%	
52-Weeks High		55,822.14	Oil & Gas	↓	-2.02%	↑	10.45%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)		461.33	461.67	↓	-0.07%	↑	0.07%	1-Month 3.76% ↑ 0.30%
Exchange Rate - Parallel (₱/\$)		741.00	741	⇒	0.00%	↑	0.40%	3-Month 4.82% ↑ 0.07%
Monetary Policy Rate (MPR)		18.00%	18.00%	⇒	0.00%	↑	1.50%	6-Month 6.48% ↓ -0.07%
Crude Oil Price (\$/Barrel)		75.47	74.59	↑	1.18%	↓	-12.15%	9-Month 8.26% ↑ 0.33%
Foreign Reserve (\$'Bn)		35.78	35.81	↓	-0.104%	↓	-3.52%	12-Month 9.67% ↑ 0.29%
Inflation Rate		21.91%	21.91%	⇒	0.00%	↑	0.44%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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