

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, March 24, 2023

Profit-taking in Buacement and 10 Others Drops Market Index by -0.06%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,892.53	54,924.08 ↓	-0.06%
Total Market Cap.	₦Trillion	29.90	29.92 ↓	-0.06%
Total Volume Traded	Million	137.56	117.85 ↑	16.72%
Total Value Traded	₦Million	3,873.42	1,398.78 ↑	176.91%
Deals		2,912	2,575 ↑	13.09%

Trading activities on the custom street closed for the week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.06%. The market YTD returns stood at +7.11%, as investors' wealth was down by ₦17 billion. The market index (All-Share Index) reduced by 31.55 basis points today, representing a decrease of -0.06% to close at 54,892.53. The Market Capitalization also lost ₦17.19 billion, representing a decline of -0.06% to close at ₦29,903.33 trillion from ₦29,920.52 trillion the previous day.

However, market activities were up, as the Total Volume and Total Value traded for the day grew by +16.72% and +176.91% respectively. Approximately 137.56 million units valued at ₦3,873.42 million were transacted in 2,912 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 15.63% of the total volume of trades, followed by GTCO (10.83%), NEIMETH (10.21%), UBA (9.33%), and TRANSCORP (6.49%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 25.31% of the total value of trades on the exchange.

NPFMCRFBK topped the advancers' chart with a price appreciation of 6.94 percent, trailed by GEREGU (6.25%), LASACO (5.00%), CHAMS (4.17%), JAPAUFGOLD (3.57%), and eight (8) others. Eleven (11) stocks depreciated, where AIICO was the top losers, with a price depreciation of -5.00%, as LINKASSURE (-4.76%), INTBREW (-2.25%), TRANSCORP (-2.19%), and BUACEMENT (-1.61%) also dipped in price. In that regard, the market breadth closed positive, recording 13 gainers and 11 losers.

Furthermore, the market sector performance closed negative, as four of the five major sectors declined; topped by the Insurance sector (-1.01%), followed by the Industrial sector (-0.66%), the Banking (-0.25%), and the Consumer goods sector (-0.21%). The Oil & Gas sector closed unchanged.

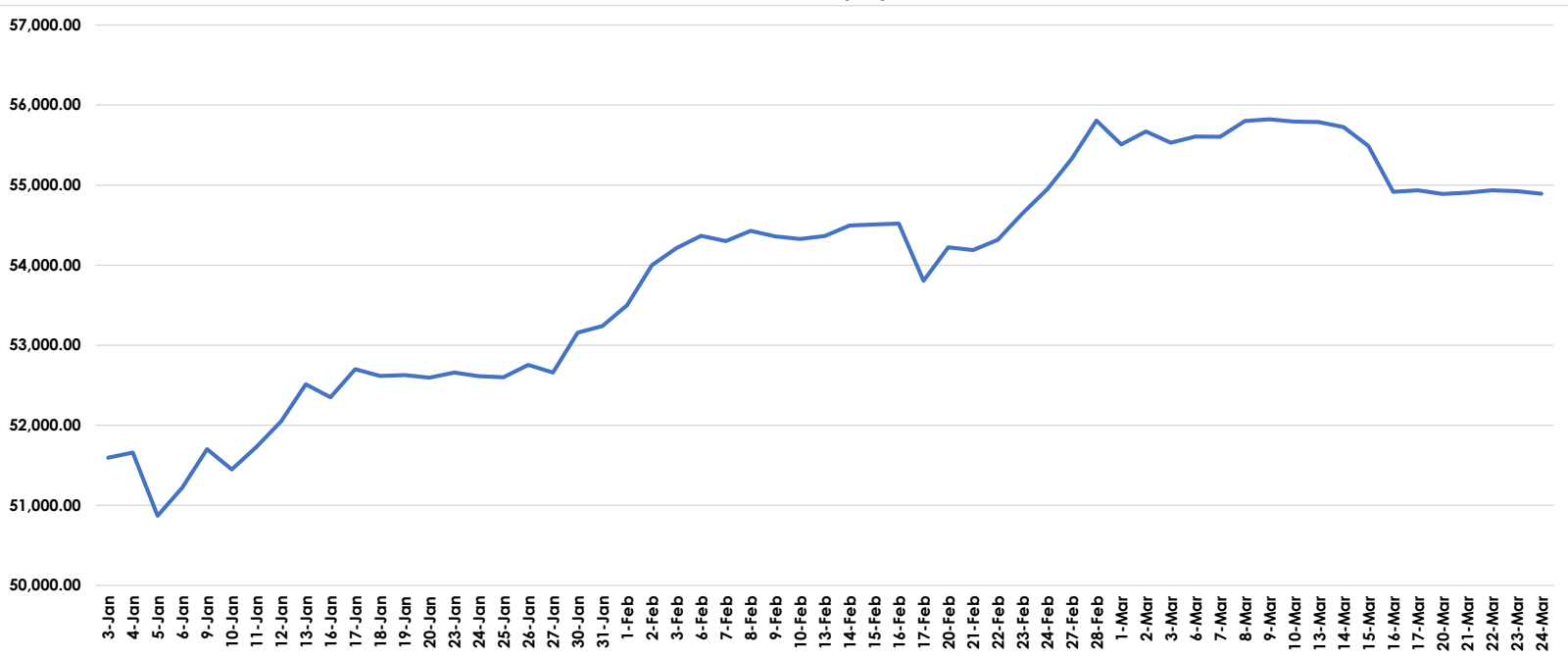
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NPFMCRFBK	1.73	1.85	6.94%
GEREGU	304.00	323.00	6.25%
LASACO	1.00	1.05	5.00%
CHAMS	0.24	0.25	4.17%
JAPAUFGOLD	0.28	0.29	3.57%
JAIZBANK	0.88	0.91	3.41%
MANSARD	1.85	1.91	3.24%
UCAP	11.70	12.00	2.56%
STANBIC	36.75	37.60	2.31%
MAYBAKER	4.50	4.60	2.22%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AIICO	0.60	0.57	-5.00%
LINKASSURE	0.42	0.40	-4.76%
WAPIC	0.42	0.40	-4.76%
INTBREW	4.45	4.35	-2.25%
TRANSCORP	1.37	1.34	-2.19%
BUACEMENT	99.45	97.85	-1.61%
NB	38.55	38.00	-1.43%
GTCO	25.15	24.90	-0.99%
ZENITHBANK	25.10	24.95	-0.60%
ACCESSCORP	8.70	8.65	-0.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	21,478,432	15.63%
GTCO	Banking	14,888,837	10.83%
NEIMETH	Healthcare	14,033,290	10.21%
UBA	Banking	12,821,227	9.33%
TRANSCORP	Conglomerate	8,918,510	6.49%
NGXGROUP	Financial Services	7,229,777	5.26%
NB	Consumer goods	7,087,099	5.16%
ACCESSCORP	Banking	5,443,302	3.96%
ZENITHBANK	Banking	5,083,533	3.70%
OANDO	Oil & Gas	4,693,956	3.41%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	980,098,778.80	25.31%
AIRTELAFRI	Telecom	655,746,577.80	16.93%
GTCO	Banking	371,550,769.85	9.59%
NB	Consumer goods	259,703,908.45	6.71%
GEREGU	Utilities	244,593,109.80	6.32%
SEPLAT	Oil & Gas	231,171,295.00	5.97%
NGXGROUP	Financial Services	202,248,566.40	5.22%
STANBIC	Banking	138,715,313.00	3.58%
ZENITHBANK	Banking	126,757,050.65	3.27%
FIDELITYBK	Banking	111,697,489.51	2.88%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.06%	NGX-30	↓	-0.26%	↑	6.25%	
Week-on-Week	↓ -0.08%	Banking	↓	-0.25%	↑	4.66%	
Month-to-Date	↑ 3.11%	Consumer Goods	↓	-0.21%	↑	18.21%	
Quarter-to-Date	↑ 7.11%	Industrial Goods	↓	-0.66%	↑	5.66%	
Year-to-Date	↑ 7.11%	Insurance	↓	-1.01%	↑	0.19%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	461.67	461.5	↑	0.04%	0.00%	1-Month	3.46% ↑ 0.13%
Exchange Rate - Parallel (₱/\$)	741.00	741	⇒	0.00%	0.40%	3-Month	4.75% ↑ 0.39%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	6.55% ↑ 0.44%
Crude Oil Price (\$/Barrel)	73.25	75.91	↓	-3.50%	-14.74%	9-Month	7.92% ↑ 0.30%
Foreign Reserve (\$'Bn)	35.81	35.84	↓	-0.075%	-3.42%	12-Month	9.38% ↑ 0.20%
Inflation Rate	21.91%	21.91%	⇒	0.00%	0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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