

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, March 23, 2023

Equity Market Declines Slightly by -0.02%, as Investors' Wealth Drops by ₦7 billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,924.08	54,936.11 ↓	-0.02%
Total Market Cap.	₦Trillion	29.92	29.93 ↓	-0.02%
Total Volume Traded	Million	117.85	134.15 ↓	-12.15%
Total Value Traded	₦Million	1,398.78	1,330.47 ↑	5.13%
Deals		2,575	2,479 ↑	3.87%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped slightly by -0.02%. The market YTD returns stood at +7.17%, as investors' wealth was down by ₦7 billion. The market index (All-Share Index) reduced by 12.03 basis points today, representing a slight decrease of -0.02% to close at 54,924.08. The Market Capitalization also lost ₦6.55 billion, representing a marginal decline of -0.02% to close at ₦29,920.52 trillion from ₦29,927.07 trillion the previous day.

However, market activities were mixed, as the Total Volume traded dropped by -12.15%, while Total Value traded for the day grew by +5.13%. Approximately 117.85 million units valued at ₦1,398.78 million were transacted in 2,575 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 19.86% of the total volume of trades, followed by FIDELITYBK (14.39%), FBNH (11.09%), ROYALEX (7.80%), and UBA (7.64%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 26.47% of the total value of trades on the exchange.

SUNUASSUR topped the advancers' chart with a price appreciation of 9.09 percent, trailed by TRANSCOHOT (8.32%), ACADEMY (7.50%), REGALINS (7.14%), ABCTRANS (5.71%), and eight (8) others. Seventeen (17) stocks depreciated, where NCR was the top losers, with a price depreciation of -9.96%, as LINKASSURE (-8.70%), MANSARD (-7.50%), ROYALEX (-4.17%), and STERLNBANK (-3.25%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 17 losers.

Furthermore, the market sector performance closed negative, as three of the five major sectors declined; topped by the Banking sector (-0.45%), followed by the Insurance sector (-0.42%), and the Consumer goods sector (-0.04%). The Industrial and Oil & Gas sectors closed unchanged.

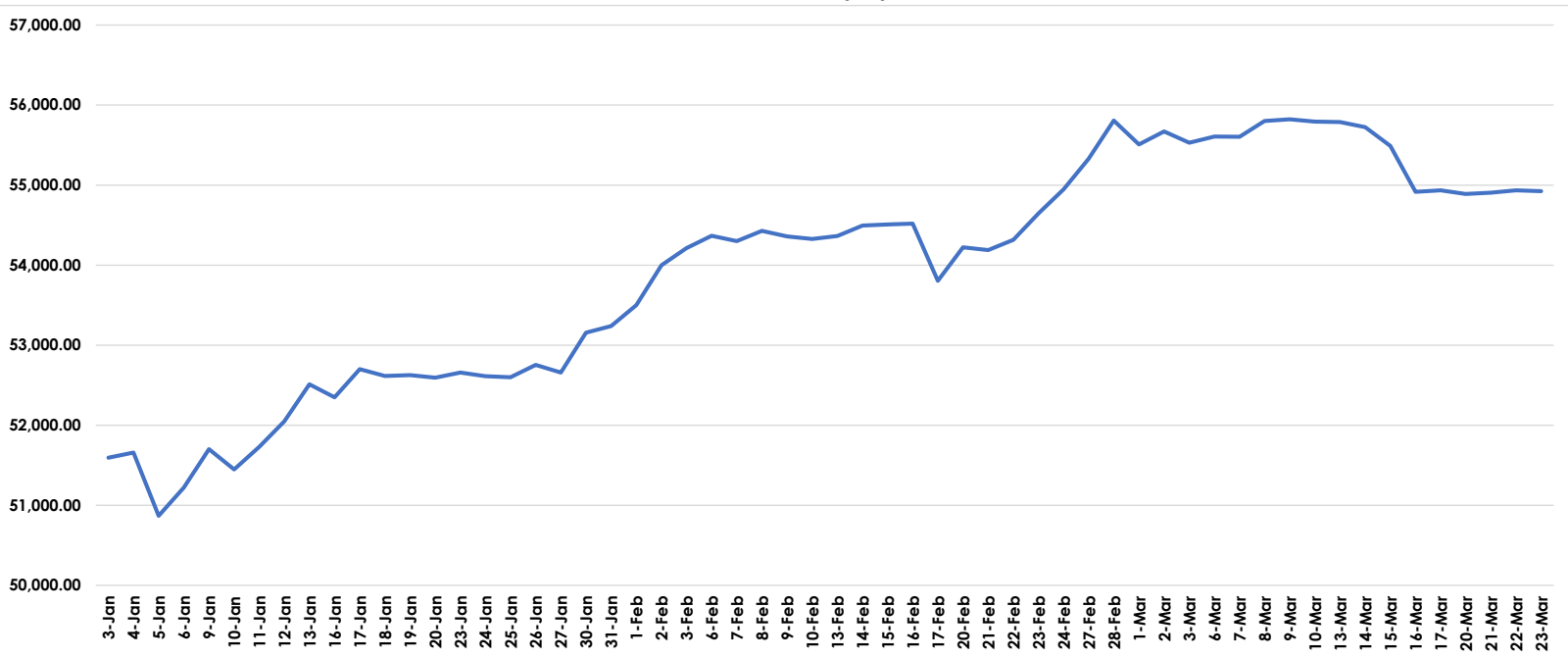
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
SUNUASSUR		0.44	0.48	9.09%
TRANSCOHOT		6.37	6.90	8.32%
ACADEMY		1.20	1.29	7.50%
REGALINS		0.28	0.30	7.14%
ABCTRANS		0.35	0.37	5.71%
TRANSCORP		1.30	1.37	5.38%
CORNERST		0.65	0.68	4.62%
CUTIX		2.11	2.20	4.27%
LIVESTOCK		1.00	1.04	4.00%
RTBRISCOE		0.25	0.26	4.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
NCR		2.61	2.35	-9.96%
LINKASSURE		0.46	0.42	-8.70%
MANSARD		2.00	1.85	-7.50%
ROYALEX		0.72	0.69	-4.17%
CHAMS		0.25	0.24	-4.00%
UPDC		1.00	0.96	-4.00%
STERLNBANK		1.54	1.49	-3.25%
NAHCO		8.20	8.00	-2.44%
ACCESSCORP		8.90	8.70	-2.25%
UCAP		11.90	11.70	-1.68%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	23,396,464	19.86%
FIDELITYBK	Banking	16,951,217	14.39%
FBNH	Banking	13,061,285	11.09%
ROYALEX	Insurance	9,183,200	7.80%
UBA	Banking	8,998,129	7.64%
ZENITHBANK	Banking	7,896,749	6.70%
GTCO	Banking	4,148,783	3.52%
CHAMS	ICT	3,325,679	2.82%
ACCESSCORP	Banking	2,544,550	2.16%
MANSARD	Insurance	2,096,054	1.78%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	370,213,040.60	26.47%
ZENITHBANK	Banking	198,176,561.35	14.17%
FBNH	Banking	143,571,483.70	10.27%
GTCO	Banking	104,216,109.40	7.45%
FIDELITYBK	Banking	88,162,813.28	6.30%
UBA	Banking	72,197,986.40	5.16%
OKOMUOIL	Agriculture	71,235,405.80	5.09%
DANGCEM	Industrial	56,436,149.50	4.04%
NESTLE	Consumer goods	51,122,505.60	3.66%
TRANSCORP	Conglomerate	31,479,794.85	2.25%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.02%	NGX-30	↑	0.02%	↑	6.53%	
Week-on-Week	↑ 0.02%	Banking	↓	-0.45%	↑	4.92%	
Month-to-Date	↑ 3.17%	Consumer Goods	↓	-0.04%	↑	18.46%	
Quarter-to-Date	↑ 7.17%	Industrial Goods	↑	0.00%	↑	6.37%	
Year-to-Date	↑ 7.17%	Insurance	↓	-0.42%	↑	1.22%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	461.50	462	↓	-0.11%	↑ 0.04%	1-Month	3.34% ↓ -0.50%
Exchange Rate - Parallel (₺/\$)	740.00	740	⇒	0.00%	↑ 0.54%	3-Month	4.35% ↓ -0.51%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑ 1.50%	6-Month	6.11% ↓ -0.74%
Crude Oil Price (\$/Barrel)	76.38	76.69	↓	-0.40%	↓ -11.09%	9-Month	7.62% ↓ -0.44%
Foreign Reserve (\$'Bn)	35.84	35.87	↓	-0.072%	↓ -3.35%	12-Month	9.18% ↓ -0.57%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑ 0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com