

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, March 22, 2023

Investor's Positive Sentiment in GTCO, and Others Lifts Equity Market Slightly by +0.06%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,936.11	54,904.68 ↑	0.06%
Total Market Cap.	₦Trillion	29.93	29.91 ↑	0.06%
Total Volume Traded	Million	134.15	127.74 ↑	5.02%
Total Value Traded	₦Million	1,330.47	1,586.69 ↓	-16.15%
Deals		2,479	2,987 ↓	-17.01%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) advanced slightly by +0.06%, despite the market breadth closing negative. The market YTD returns stood at +7.19%, as investors' wealth was up by ₦17 billion. The market index (All-Share Index) added 31.43 basis points today, representing a slight increase of +0.06% to close at 54,936.11. The Market Capitalization also gained ₦17.12 billion, representing a marginal growth of +0.06% to close at ₦29,927.07 trillion from ₦29,909.95 trillion yesterday.

However, market activities were mixed compared to the previous day, as the Total Volume traded increased by +5.02%, while Total Value traded for the day declined by -16.15%. Approximately 134.15 million units valued at ₦1,330.47 million were transacted in 2,479 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 21.02% of the total volume of trades, followed by UBA (15.87%), COURTVILLE (14.30%), GTCO (10.13%), and FBNH (6.07%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 25.33% of the total value of trades on the exchange.

GTCO and WAPIC were the top joint gainers with a price appreciation of 2.44 percent, trailed by LINKASSURE (2.22%), LASACO (2.04%), TRANSCORP (1.56%), FIDELITYBK (1.35%), and three (3) others. Fourteen (14) stocks depreciated, where NCR was the top losers, with a price depreciation of -9.69%, as FTNCOCOA (-6.90%), JAPUALGOLD (-6.67%), CUTIX (-4.95%), and UCAP (-2.46%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 14 losers.

Furthermore, the market sector performance closed negative, as two of the five major sectors dropped slightly; which are the Consumer goods sector (-0.02%), and the Banking sector (-0.01%), while the Insurance sector grew by +0.08%. The Industrial and Oil & Gas sectors closed unchanged.

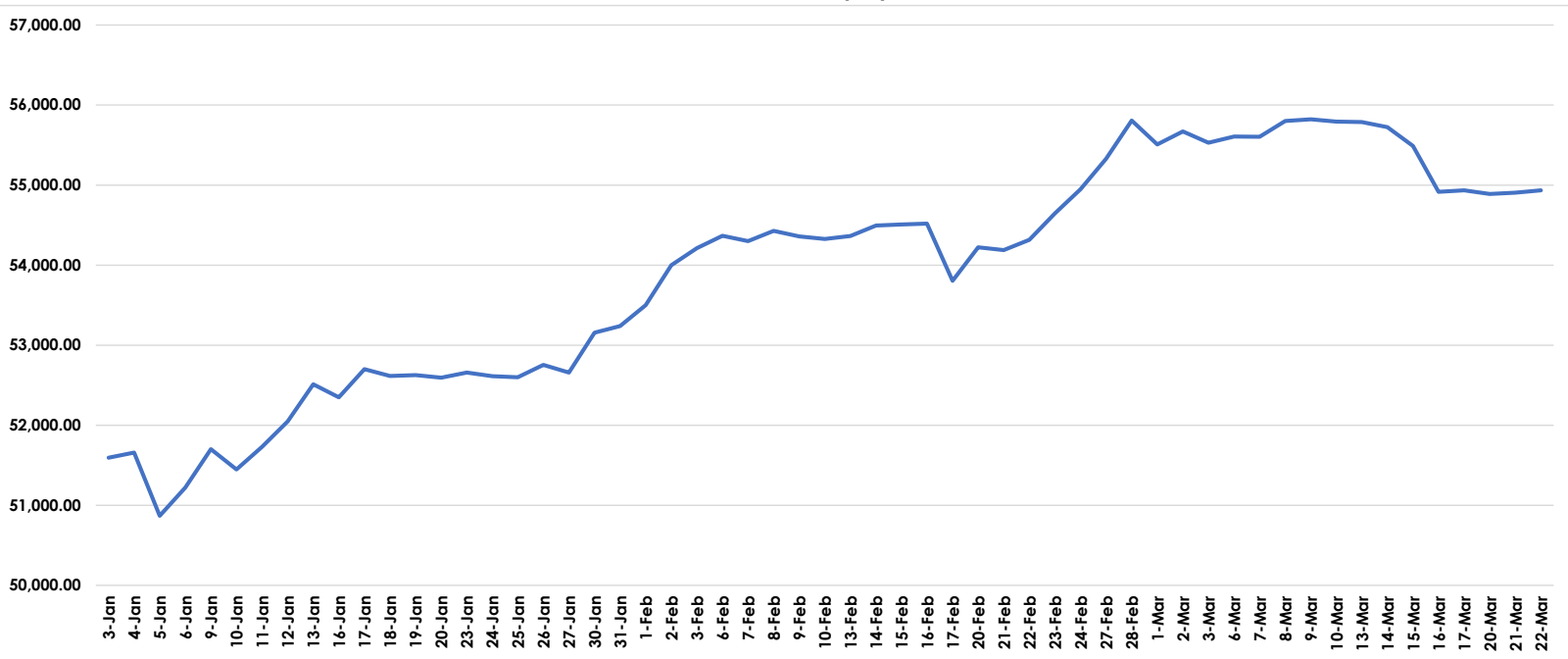
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GTCO	24.60	25.20	2.44%
WAPIC	0.41	0.42	2.44%
LINKASSURE	0.45	0.46	2.22%
LASACO	0.98	1.00	2.04%
TRANSCORP	1.28	1.30	1.56%
FIDELITYBK	5.20	5.27	1.35%
FBNH	10.90	10.95	0.46%
NGXGROUP	27.90	28.00	0.36%
FCMB	4.06	4.07	0.25%
AIICO	0.59	0.59	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	2.89	2.61	-9.69%
FTNCOCOA	0.29	0.27	-6.90%
JAPUALGOLD	0.30	0.28	-6.67%
CUTIX	2.22	2.11	-4.95%
CHIPLC	0.65	0.62	-4.62%
ACADEMY	1.25	1.20	-4.00%
LIVESTOCK	1.03	1.00	-2.91%
UCAP	12.20	11.90	-2.46%
HONYFLOUR	2.25	2.20	-2.22%
CWG	0.99	0.97	-2.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	28,122,091	21.02%
UBA	Banking	21,231,993	15.87%
COURTVILLE	ICT	19,127,715	14.30%
GTCO	Banking	13,551,801	10.13%
FBNH	Banking	8,126,325	6.07%
ZENITHBANK	Banking	6,085,925	4.55%
ACCESSCORP	Banking	4,065,786	3.04%
DANGSUGAR	Consumer goods	4,000,841	2.99%
OANDO	Oil & Gas	3,250,029	2.43%
VITAFOAM	Consumer goods	2,569,181	1.92%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	336,904,357.15	25.33%
UBA	Banking	170,415,095.30	12.81%
ZENITHBANK	Banking	153,960,358.00	11.58%
FBNH	Banking	88,997,548.25	6.69%
DANGSUGAR	Consumer goods	73,810,683.45	5.55%
MTNN	Telecom	50,476,466.00	3.80%
AIRTELAFRI	Telecom	48,073,016.30	3.61%
VITAFOAM	Consumer goods	47,777,852.65	3.59%
NGXGROUP	Financial Services	46,803,967.10	3.52%
ACCESSCORP	Banking	36,271,271.15	2.73%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.06%	NGX-30	↑	0.08%	↑	6.50%	
Week-on-Week	↓ -1.00%	Banking	↓	-0.01%	↑	5.40%	
Month-to-Date	↑ 3.19%	Consumer Goods	↓	-0.02%	↑	18.50%	
Quarter-to-Date	↑ 7.19%	Industrial Goods	↓	0.00%	↑	6.36%	
Year-to-Date	↑ 7.19%	Insurance	↑	0.08%	↑	1.65%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.00	461.5	↑	0.11%	↓	1-Month	3.84%
Exchange Rate - Parallel (₺/\$)	745.00	745	⇒	0.00%	↓	3-Month	4.86%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑	6-Month	6.85%
Crude Oil Price (\$/Barrel)	75.03	75.32	↓	-0.39%	↓	9-Month	8.06%
Foreign Reserve (\$'Bn)	35.87	35.98	↓	-0.308%	↓	12-Month	9.75%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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