

# THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, March 21, 2023

**Local Bourse Rebounds Slightly by +0.03%, as the Apex Bank Raises Interest Rate Further to 18%**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,904.68	54,888.48 <span style="color: green;">↑</span>	0.03%
Total Market Cap.	₦Trillion	29.91	29.90 <span style="color: green;">↑</span>	0.03%
Total Volume Traded	Million	127.74	1,171.81 <span style="color: red;">↓</span>	-89.10%
Total Value Traded	₦Million	1,586.69	2,876.70 <span style="color: red;">↓</span>	-44.84%
Deals		2,987	3,066 <span style="color: red;">↓</span>	-2.58%

The Nigerian equity market closed trading activities for today positive, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew slightly by +0.03%. The market YTD returns stood at +7.13%, as investors' wealth was up by ₦9 billion. The market index (All-Share Index) added 16.20 basis points today, representing a slight increase of +0.03% to close at 54,904.68. The Market Capitalization also gained ₦8.82 billion, representing a marginal growth of +0.03% to close at ₦29,909.95 trillion from ₦29,901.13 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day declined by -89.10% and -44.84% respectively. Approximately 127.74 million units valued at ₦1,586.69 million were transacted in 2,987 deals. UBA was the most traded stock in terms of volume, accounting for 15.35% of the total volume of trades, followed by TRANSCORP (11.31%), FIDELITYBK (9.97%), ZENITHBANK (9.37%), and GTCO (8.20%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 18.83% of the total value of trades on the exchange.

LINKASSURE topped the advancers' chart with a price appreciation of 9.76 percent, trailed by WAPIC (7.89%), CHAMPION (4.26%), STERLNBANK (2.67%), JAIZBANK (2.30%), and seven (07) others. Twelve (12) stocks depreciated, where IKEJAHOTEL was the top losers, with a price depreciation of -9.65%, as CADBURY (-5.83%), UPL (-4.76%), INTBREW (-4.30%), and REGALINS (-3.45%) also dipped in price. In that regard, the market breadth closed par, recording 12 gainers and 12 losers.

Furthermore, the market sector performance closed positive, as three of the five major sectors were up; led by the Insurance sector (+1.30%), followed by the Banking sector (+0.36%), and the Industrial sector (+0.11%), while the Consumer goods sector was down by -0.12%. The Oil & Gas sector closed unchanged.

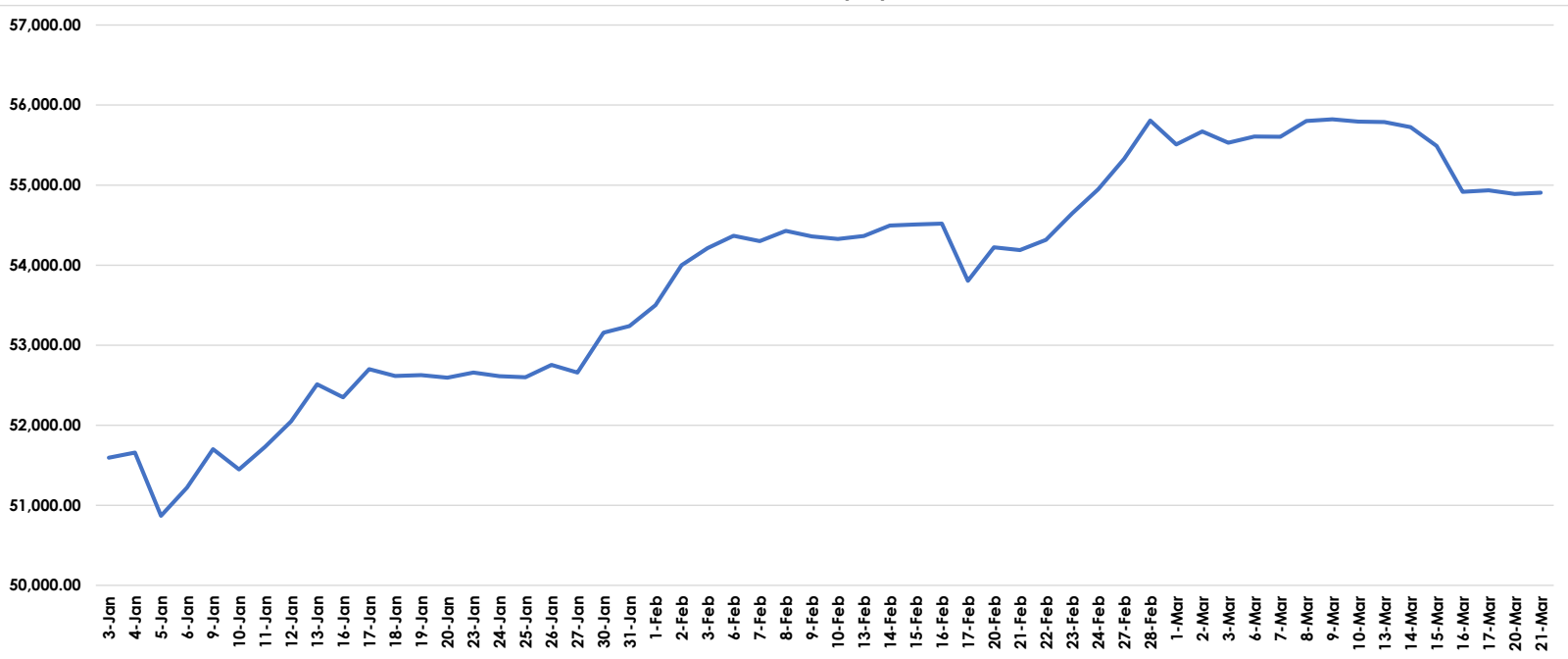
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LINKASSURE	0.41	0.45	9.76%
WAPIC	0.38	0.41	7.89%
CHAMPION	4.70	4.90	4.26%
STERLNBANK	1.50	1.54	2.67%
JAIZBANK	0.87	0.89	2.30%
WAPCO	25.40	25.95	2.17%
AIICO	0.58	0.59	1.72%
ZENITHBANK	24.75	25.10	1.41%
VITAFOAM	18.60	18.80	1.08%
FIDELITYBK	5.15	5.20	0.97%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	1.14	1.03	-9.65%
CADBURY	12.00	11.30	-5.83%
UPL	2.10	2.00	-4.76%
INTBREW	4.65	4.45	-4.30%
REGALINS	0.29	0.28	-3.45%
AFRIPRUD	6.00	5.90	-1.67%
TRANSCORP	1.30	1.28	-1.54%
UBA	8.10	8.00	-1.23%
ACCESSCORP	9.00	8.90	-1.11%
FBNH	10.95	10.90	-0.46%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	19,600,869	15.35%
TRANSCORP	Conglomerate	14,448,790	11.31%
FIDELITYBK	Banking	12,738,602	9.97%
ZENITHBANK	Banking	11,964,640	9.37%
GTCO	Banking	10,472,370	8.20%
FBNH	Banking	5,912,604	4.63%
NGXGROUP	Financial Services	5,011,510	3.92%
TANTALIZER	Services	5,000,000	3.91%
ACCESSCORP	Banking	4,847,959	3.80%
WAPCO	Industrial	3,093,233	2.42%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	298,835,282.95	18.83%
GTCO	Banking	258,239,088.80	16.28%
UBA	Banking	157,244,946.20	9.91%
NGXGROUP	Financial Services	139,571,867.30	8.80%
TOTAL	Oil & Gas	108,297,228.70	6.83%
MTNN	Telecom	98,138,377.30	6.19%
WAPCO	Industrial	79,616,031.10	5.02%
FIDELITYBK	Banking	65,668,071.45	4.14%
FBNH	Banking	64,559,114.80	4.07%
ACCESSCORP	Banking	43,534,488.20	2.74%

NGX-ASI Performance (YTD)



Tuesday, March 21, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.03%	NGX-30	↑	0.01%	↑	6.42%	
Week-on-Week	↓ -1.47%	Banking	↑	0.36%	↑	5.41%	
Month-to-Date	↑ 3.13%	Consumer Goods	↓	-0.12%	↑	18.52%	
Quarter-to-Date	↑ 7.13%	Industrial Goods	↑	0.11%	↑	6.37%	
Year-to-Date	↑ 7.13%	Insurance	↑	1.30%	↑	1.57%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	461.50	461.83	↓	-0.07%	↑ 0.04%	1-Month	3.93% ↑ 0.31%
Exchange Rate - Parallel (₱/\$)	748.00	748	⇒	0.00%	↓ -0.54%	3-Month	4.48% ↓ -0.23%
Monetary Policy Rate (MPR)	18.00%	17.50%	↑	0.50%	↑ 1.50%	6-Month	7.04% ↑ 0.25%
Crude Oil Price (\$/Barrel)	74.63	73.79	↑	1.14%	↓ -13.13%	9-Month	8.49% ↑ 0.06%
Foreign Reserve (\$'Bn)	35.98	36.02	↓	-0.120%	↓ -2.98%	12-Month	9.93% ↑ 0.06%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑ 0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2023  
 -NTB True Yield have a day's lag

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