

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, March 20, 2023

Equity Market Opened for the New Week Negative, Recedes by -0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,888.48	54,935.20 ↓	-0.09%
Total Market Cap.	₦Trillion	29.90	29.93 ↓	-0.09%
Total Volume Traded	Million	1,171.81	154.28 ↑	659.53%
Total Value Traded	₦Million	2,876.70	1,531.14 ↑	87.88%
Deals		3,066	2,890 ↑	6.09%

Local bourse opened trading activities for the new week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.09%. The market YTD returns stood at +7.10%, as investors' wealth was down by ₦25 billion. The market index (All-Share Index) reduced by 46.72 basis points today, representing a decrease of -0.09% to close at 54,888.48. The Market Capitalization also lost ₦25.45 billion, representing a decline of -0.09% to close at ₦29,901.13 trillion from ₦29,926.58 trillion last Friday.

However, market activities were up, as the Total Volume and Total Value traded for the day surged by +659.53% and +87.88% respectively. Approximately 1,171.81 million units valued at ₦2,876.70 million were transacted in 3,066 deals. NEIMETH was the most traded stock in terms of volume, accounting for 91.19% of the total volume of trades, followed by UBA (1.36%), ACCESSCORP (1.11%), TRANSCORP (1.00%), and ZENITHBANK (0.84%) to complete the top 5 on the volume chart, while NEIMETH was also the most traded stock in value terms, with 54.98% of the total value of trades on the exchange.

ACCESSCORP topped the advancers' chart with a price appreciation of 7.14 percent, trailed by CUTIX (5.69%), UPL (5.53%), CUSTODIAN (5.17%), CHAMS (4.17%), and fourteen (14) others. Fourteen (14) stocks depreciated, where IKEJAHOTEL and WAPIC were the joint-top losers, with a price depreciation of -9.52%, as STANBIC (-8.52%), MULTIVERSE (-5.80%), LIVESTOCK (-5.50%), and SOVRENINS (-3.57%) also dipped in price. In that regard, the market breadth closed positive, recording 19 gainers and 14 losers.

Furthermore, the market sector performance closed par, as two of the five major sectors were up; the Banking sector (+1.20%) and the Industrial sector (+0.06%), while the Consumer goods and Insurance sectors were down by -0.63% and -0.47% respectively. The Oil & Gas sector closed unchanged.

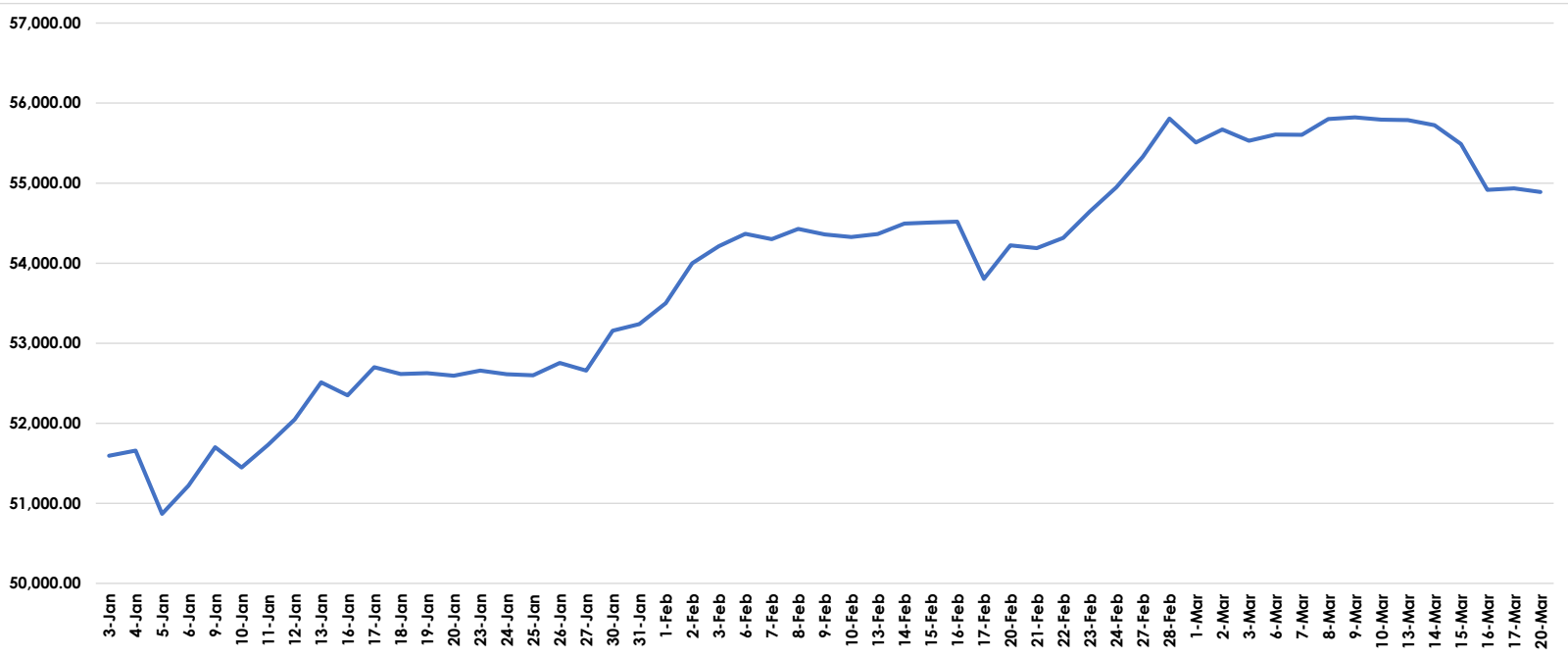
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACCESSCORP	8.40	9.00	7.14%
CUTIX	2.11	2.23	5.69%
UPL	1.99	2.10	5.53%
CUSTODIAN	5.80	6.10	5.17%
CHAMS	0.24	0.25	4.17%
FTNCOCOA	0.28	0.29	3.57%
JAPAULGOLD	0.29	0.30	3.45%
MBENEFIT	0.32	0.33	3.13%
UPDC	0.97	1.00	3.09%
OANDO	4.10	4.20	2.44%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	1.26	1.14	-9.52%
WAPIC	0.42	0.38	-9.52%
STANBIC	39.90	36.50	-8.52%
MULTIVERSE	3.45	3.25	-5.80%
LIVESTOCK	1.09	1.03	-5.50%
SOVRENINS	0.28	0.27	-3.57%
FCMB	4.21	4.06	-3.56%
REGALINS	0.30	0.29	-3.33%
NB	39.80	38.55	-3.14%
JAIZBANK	0.89	0.87	-2.25%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
NEIMETH	Healthcare	1,068,575,067	91.19%
UBA	Banking	15,964,436	1.36%
ACCESSCORP	Banking	13,033,191	1.11%
TRANSCORP	Conglomerate	11,770,356	1.00%
ZENITHBANK	Banking	9,861,189	0.84%
GTCO	Banking	4,885,030	0.42%
WAPCO	Industrial	3,387,646	0.29%
VERITASKAP	Financial Services	2,839,236	0.24%
LIVESTOCK	Agriculture	2,729,183	0.23%
FBNH	Banking	2,689,203	0.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NEIMETH	Healthcare	1,581,492,086.08	54.98%
ZENITHBANK	Banking	243,759,274.65	8.47%
DANGCEM	Industrial	172,734,400.10	6.00%
UBA	Banking	128,784,492.10	4.48%
GTCO	Banking	121,195,023.05	4.21%
ACCESSCORP	Banking	114,365,069.10	3.98%
WAPCO	Industrial	86,077,602.00	2.99%
TOTAL	Oil & Gas	74,795,129.40	2.60%
STANBIC	Banking	48,001,716.90	1.67%
MTNN	Telecom	46,510,983.40	1.62%

NGX-ASI Performance (YTD)



Monday, March 20, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.09%	NGX-30	↓	-0.05%	↑	6.41%	
Week-on-Week	↓ -1.61%	Banking	↑	1.30%	↑	5.04%	
Month-to-Date	↑ 3.10%	Consumer Goods	↓	-0.63%	↑	18.67%	
Quarter-to-Date	↑ 7.10%	Industrial Goods	↑	0.06%	↑	6.25%	
Year-to-Date	↑ 7.10%	Insurance	↓	-0.47%	↑	0.26%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	461.83	462	↓	-0.04%	↓	1-Month	3.62% ↓ -0.23%
Exchange Rate - Parallel (₱/\$)	748.00	748	⇒	0.00%	↓	3-Month	4.70% ↓ -0.66%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	↑	6-Month	6.79% ↓ -0.28%
Crude Oil Price (\$/Barrel)	72.26	72.97	↓	-0.97%	↓	9-Month	8.44% ↓ -0.22%
Foreign Reserve (\$'Bn)	36.02	36.08	↓	-0.155%	↓	12-Month	9.87% ↓ -0.40%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com