

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, March 17, 2023

Local Bourse Closed Positive to Halt Negative Run at Five Trading Days, Recedes by -1.54% w/w Ahead of the Gubernatorial Election

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,935.20	54,915.61 ↑	0.04%
Total Market Cap.	₦Trillion	29.93	29.92 ↑	0.04%
Total Volume Traded	Million	154.28	137.29 ↑	12.38%
Total Value Traded	₦Million	1,531.14	1,509.75 ↑	1.42%
Deals		2,890	3,489 ↓	-17.17%

The Nigerian equity market closed trading activities for the week positive, halting the market negative run at five, as the market performance indicators (NGX-ASI and Market Capitalization) grew slightly by +0.04%. The market YTD returns stood at +7.19%, as investors' wealth was up by ₦11 billion. The market index (All-Share Index) added 19.59 basis points today, representing a slight increase of +0.04% to close at 54,935.20. The Market Capitalization also gained ₦10.68 billion, representing a marginal growth of +0.04% to close at ₦29,926.58 trillion from ₦29,915.90 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +12.38% and +1.42% respectively. Approximately 154.28 million units valued at ₦1,531.14 million were transacted in 2,890 deals. CAPHOTEL was the most traded stock in terms of volume, accounting for 23.25% of the total volume of trades, followed by UBA (11.43%), ACCESSCORP (9.36%), FIDELITYBK (6.55%), and AIICO (6.46%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 14.87% of the total value of trades on the exchange.

UCAP topped the advancers' chart with a price appreciation of 9.91 percent, trailed by PRESTIGE (9.76%), ROYALEX (7.46%), LIVESTOCK (6.86%), RTBRISCOE (4.17%), and twelve (12) others. Ten (10) stocks depreciated, where MULTIVERSE was the top losers, with a price depreciation of -9.92%, as VERITASKAP (-4.76%), CHAMS (-4.00%), ACCESSCORP (-2.33%), and STERLNBANK (-1.95%) also dipped in price. In that regard, the market breadth closed positive, recording 17 gainers and 10 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were down, led by the banking sector (+0.18%), followed by the Insurance sector (+0.07%), the Consumer goods sector (+0.03%), and the Industrial sector (+0.02%). The Oil & Gas sector closed unchanged.

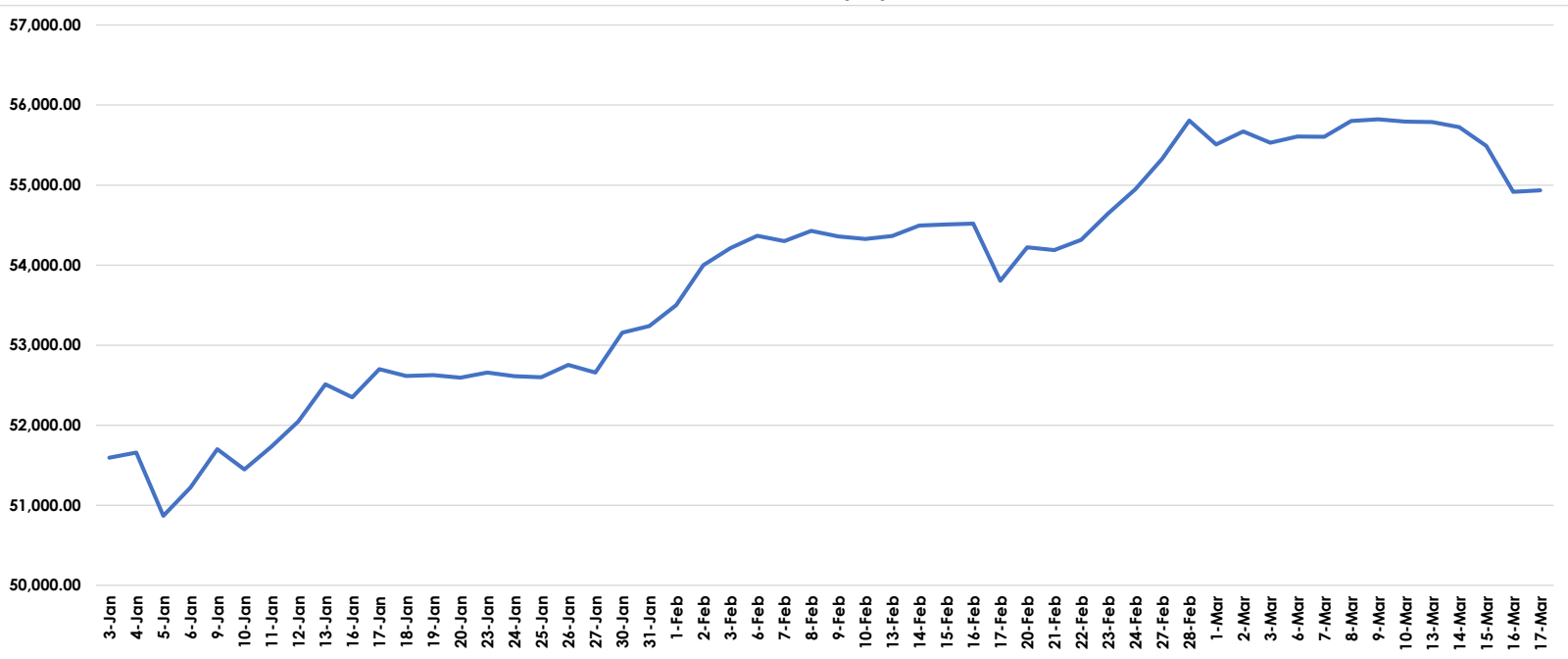
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	11.10	12.20	9.91%
PRESTIGE	0.41	0.45	9.76%
ROYALEX	0.67	0.72	7.46%
LIVESTOCK	1.02	1.09	6.86%
RTBRISCOE	0.24	0.25	4.17%
FIDELITYBK	5.01	5.19	3.59%
REGALINS	0.29	0.30	3.45%
CUTIX	2.04	2.11	3.43%
TRIPPLEG	2.62	2.70	3.05%
UPDC	0.95	0.97	2.11%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	3.83	3.45	-9.92%
VERITASKAP	0.21	0.20	-4.76%
CHAMS	0.25	0.24	-4.00%
ACCESSCORP	8.60	8.40	-2.33%
STERLNBANK	1.54	1.51	-1.95%
AIICO	0.58	0.57	-1.72%
ACADEMY	1.27	1.25	-1.57%
UPDCREIT	3.20	3.15	-1.56%
GTCO	24.70	24.60	-0.40%
STANBIC	39.95	39.90	-0.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CAPHOTEL	Services	36,431,164	23.25%
UBA	Banking	17,906,278	11.43%
ACCESSCORP	Banking	14,663,292	9.36%
FIDELITYBK	Banking	10,263,454	6.55%
AIICO	Insurance	10,125,527	6.46%
ZENITHBANK	Banking	9,485,067	6.05%
GTCO	Banking	8,251,624	5.27%
TRANSCORP	Conglomerate	7,018,207	4.48%
UCAP	Financial Services	4,046,693	2.58%
FBNH	Banking	3,950,344	2.52%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	232,644,314.00	14.87%
GTCO	Banking	202,839,513.70	12.97%
UBA	Banking	145,278,713.95	9.29%
ACCESSCORP	Banking	125,872,987.60	8.05%
NGXGROUP	Financial Services	105,891,359.90	6.77%
MTNN	Telecom	100,383,367.60	6.42%
CAPHOTEL	Services	91,077,910.05	5.82%
SEPLAT	Oil & Gas	68,135,209.80	4.36%
DANGSUGAR	Consumer goods	59,872,810.95	3.83%
FIDELITYBK	Banking	52,617,445.85	3.36%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.04%	NGX-30	↑	0.04%	↑	6.46%	
Week-on-Week	↓ -1.54%	Banking	↑	0.18%	↑	3.69%	
Month-to-Date	↑ 3.19%	Consumer Goods	↑	0.03%	↑	19.42%	
Quarter-to-Date	↑ 7.19%	Industrial Goods	↑	0.02%	↑	6.19%	
Year-to-Date	↑ 7.19%	Insurance	↑	0.07%	↑	0.73%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	462.00	461.3	↓	-0.03%	↑ 0.08%	1-Month	3.85% ↓ -0.14%
Exchange Rate - Parallel (₪/\$)	747.00	747	⇒	0.00%	↓ -0.40%	3-Month	5.37% ↑ 0.19%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	↑ 1.00%	6-Month	7.07% ↑ 0.36%
Crude Oil Price (\$/Barrel)	73.44	74.69	↑	1.36%	↓ -13.06%	9-Month	8.66% ↑ 0.44%
Foreign Reserve (\$'Bn)	36.08	36.14	↑	16460.495%	↓ -2.56%	12-Month	10.27% ↑ 0.59%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑ 0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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