

Thursday, March 16, 2023

## Equity Market Capitalization Drops to ₦29 Trillion, as Investor's React to Surging Inflation Rate

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,915.61	55,490.20	↓ -1.04%
Total Market Cap.	₦Trillion	29.92	30.23	↓ -1.04%
Total Volume Traded	Million	137.29	181.19	↓ -24.23%
Total Value Traded	₦Million	1,509.75	3,405.30	↓ -55.66%
Deals		3,489	3,908	↓ -10.72%

The Nigerian equity market closed trading activities for today bearish, extending the market negative sentiment to five consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.04%. The market YTD returns stood at +7.15%, as investors' wealth was down by ₦313 billion. The market index (All-Share Index) reduced by 574.59 basis points today, representing a decrease of -1.04% to close at 54,915.61. The Market Capitalization also lost ₦313.02 billion, representing a decline of -1.04% to close at ₦29,915.90 trillion from ₦30,228.92 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -24.23% and -55.66% respectively. Approximately 137.29 million units valued at ₦1,509.75 million were transacted in 3,489 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 19.02% of the total volume of trades, followed by ZENITHBANK (10.73%), STERLNBANK (9.65%), UBA (7.47%), and ACCESSCORP (5.56%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 23.45% of the total value of trades on the exchange.

CHAMS topped the advancers' chart with a price appreciation of 8.70 percent, trailed by UPL (7.57%), STERLNBANK (2.67%), ZENITHBANK (2.52%), OANDO (2.69%), and two (02) others. Twenty-five (25) stocks depreciated, where ETI was the top losers, with a price depreciation of -10.00%, as IMG (-9.32%), ROYALEX (-8.22%), UCAP (-5.13%), and MTNN (-4.95%) also dipped in price. In that regard, the market breadth closed largely negative, recording 7 gainers and 25 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the banking sector (-1.00%), followed by the Insurance sector (-0.36%), the Consumer goods sector (-0.17%), and the Industrial sector (-0.10%). The Oil & Gas sector closed unchanged.

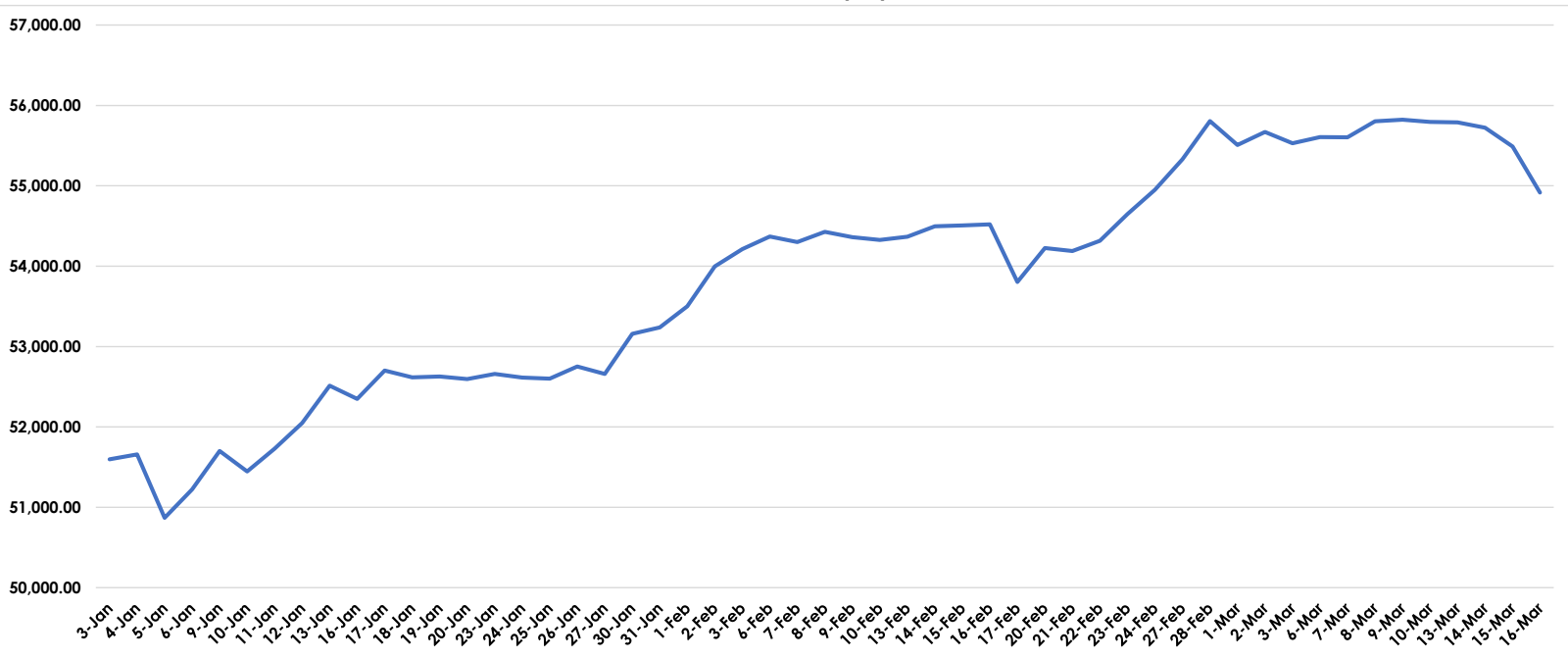
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
CHAMS		0.23	0.25	8.70%
UPL		1.85	1.99	7.57%
STERLNBANK		1.50	1.54	2.67%
ZENITHBANK		23.85	24.45	2.52%
OANDO		4.01	4.10	2.24%
HONYFLOUR		2.22	2.25	1.35%
JAIZBANK		0.88	0.89	1.14%
ACADEMY		1.27	1.27	0.00%
AFRIPRUD		6.00	6.00	0.00%
AFROMEDIA		0.20	0.20	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
ETI		12.00	10.80	-10.00%
IMG		8.05	7.30	-9.32%
ROYALEX		0.73	0.67	-8.22%
RTBRISCOE		0.26	0.24	-7.69%
INTENEGINS		1.30	1.21	-6.92%
UCAP		11.70	11.10	-5.13%
CUTIX		2.15	2.04	-5.12%
MTNN		248.30	236.00	-4.95%
TRANSCORP		1.35	1.29	-4.44%
ACCESSCORP		9.00	8.60	-4.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	26,084,720	19.02%
ZENITHBANK	Banking	14,721,109	10.73%
STERLNBANK	Banking	13,230,973	9.65%
UBA	Banking	10,241,694	7.47%
ACCESSCORP	Banking	7,625,765	5.56%
FBNH	Banking	5,307,153	3.87%
FLOURMILL	Consumer goods	4,310,846	3.14%
OANDO	Oil & Gas	3,963,865	2.89%
AIICO	Insurance	3,572,872	2.60%
FIDELITYBK	Banking	3,472,249	2.53%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	353,890,276.65	23.45%
MTNN	Telecom	213,247,701.60	14.13%
FLOURMILL	Consumer goods	133,551,073.95	8.85%
UBA	Banking	81,385,026.75	5.39%
WAPCO	Industrial	70,747,724.00	4.69%
ACCESSCORP	Banking	66,201,462.75	4.39%
GTCO	Banking	65,299,496.30	4.33%
NGXGROUP	Financial Services	65,204,336.00	4.32%
STANBIC	Banking	57,624,395.40	3.82%
FBNH	Banking	56,962,759.95	3.77%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.04%	NGX-30	↓	-1.17%	↑	6.42%	
Week-on-Week	↓	-1.62%	Banking	↓	-1.00%	↑	3.50%	
Month-to-Date	↑	3.15%	Consumer Goods	↓	-0.17%	↑	19.39%	
Quarter-to-Date	↑	7.15%	Industrial Goods	↓	-0.10%	↑	6.16%	
Year-to-Date	↑	7.15%	Insurance	↓	-0.36%	↑	0.65%	
52-Weeks High		55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₪/\$)	461.30	461.42	↓	-0.03%	↑	0.08%	1-Month	3.99%	↑	0.06%
Exchange Rate - Parallel (₪/\$)	747.00	747	⇒	0.00%	↓	-0.40%	3-Month	5.18%	↑	0.52%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	↑	1.00%	6-Month	6.72%	↑	0.24%
Crude Oil Price (\$/Barrel)	73.47	73.69	↓	-0.30%	↓	-14.48%	9-Month	8.22%	↑	0.36%
Foreign Reserve (\$'Bn)	36.14	36.20	↑	16460.495%	↓	-2.56%	12-Month	9.67%	↑	0.72%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑	0.44%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2023  
 -NTB True Yield have a day's lag

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