

Tuesday, March 14, 2023

NGX-ASI Slides Further by -0.12%, as Market Capitalization Falls by ₦54 Billion in 3 Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,722.90	55,788.37	↓ -0.12%
Total Market Cap.	₦Trillion	30.36	30.39	↓ -0.12%
Total Volume Traded	Million	199.27	179.03	↑ 11.31%
Total Value Traded	₦Million	2,813.84	2,547.04	↑ 10.47%
Deals		3,898	4,296	↓ -9.26%

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.12%. The market YTD returns stood at +8.73%, as investors' wealth was down by ₦36 billion. The market index (All-Share Index) reduced by 65.47 basis points today, representing a decrease of -0.12% to close at 55,722.90. The Market Capitalization also lost ₦35.67 billion, representing a decline of -0.12% to close at ₦30,355.68 trillion from ₦30,391.35 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +11.31% and +10.47% respectively. Approximately 199.27 million units valued at ₦2,813.84 million were transacted in 3,898 deals. STERLNBANK was the most traded stock in terms of volume, accounting for 15.60% of the total volume of trades, followed by NEIMETH (10.13%), ZENITHBANK (8.29%), CHAMS (8.09%), and UCAP (6.40%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 24.10% of the total value of trades on the exchange.

ENAMELWA topped the advancers' chart with a price appreciation of 9.57 percent, trailed by FTNCOCOA (7.69%), STERLNBANK (3.42%), UACN (3.26%), NGXGROUP (2.69%), and four (04) others. Seventeen (17) stocks depreciated, where CHAMS was the top losers, with a price depreciation of -8.00%, as PRESTIGE (-7.32%), LINKASSURE (-6.82%), UPDC (-6.80%), and WEMABANK (-6.05%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 17 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Insurance sector (-1.91%), followed by the Banking sector (-0.24%), and the Industrial sector (-0.10%). The Consumer goods sector however was up slightly by +0.01%, while the Oil & Gas sector closed unchanged.

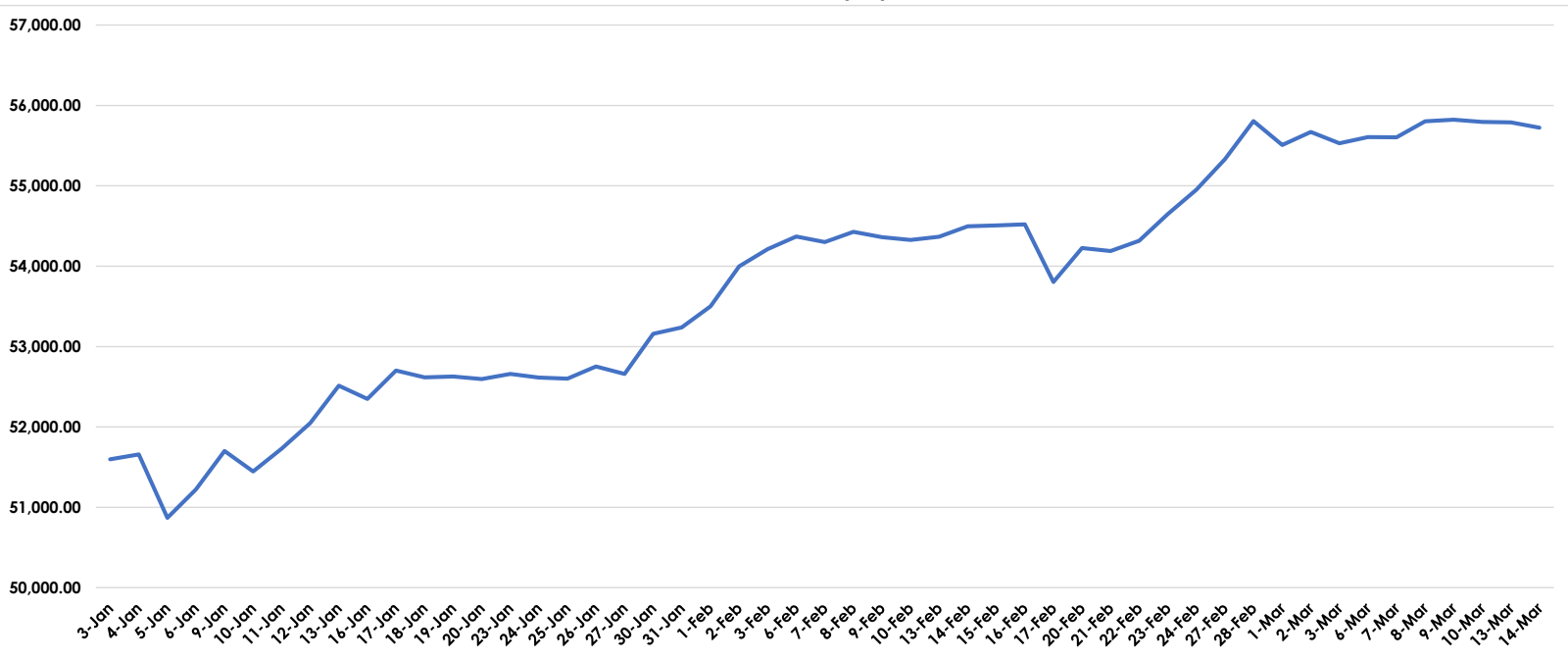
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ENAMELWA	16.20	17.75	9.57%
FTNCOCOA	0.26	0.28	7.69%
STERLNBANK	1.46	1.51	3.42%
UACN	9.20	9.50	3.26%
NGXGROUP	26.00	26.70	2.69%
HONYFLOUR	2.20	2.24	1.82%
FBNH	10.75	10.90	1.40%
FIDELITYBK	5.13	5.20	1.36%
CWG	0.98	0.99	1.02%
ABBEBYBDS	1.68	1.68	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	0.25	0.23	-8.00%
PRESTIGE	0.41	0.38	-7.32%
LINKASSURE	0.44	0.41	-6.82%
UPDC	1.03	0.96	-6.80%
WEMABANK	4.30	4.04	-6.05%
MANSARD	2.10	2.00	-4.76%
LASACO	1.02	0.98	-3.92%
GTCO	26.00	25.20	-3.08%
MBENEFIT	0.33	0.32	-3.03%
NAHCO	8.40	8.20	-2.38%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLNBANK	Banking	31,092,585	15.60%
NEIMETH	Healthcare	20,177,846	10.13%
ZENITHBANK	Banking	16,510,724	8.29%
CHAMS	ICT	16,112,984	8.09%
UCAP	Financial Services	12,760,329	6.40%
UBA	Banking	12,675,555	6.36%
GTCO	Banking	10,850,406	5.45%
TRANSCORP	Conglomerate	8,217,570	4.12%
ACCESSCORP	Banking	6,914,689	3.47%
FBNH	Banking	5,521,181	2.77%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	677,996,373.50	24.10%
ZENITHBANK	Banking	412,519,094.70	14.66%
MTNN	Telecom	283,540,775.20	10.08%
GTCO	Banking	274,098,204.40	9.74%
UCAP	Financial Services	185,869,876.50	6.61%
DANGCEM	Industrial	106,570,912.40	3.79%
UBA	Banking	102,797,213.70	3.65%
NGXGROUP	Financial Services	93,033,460.75	3.31%
WAPCO	Industrial	78,186,052.70	2.78%
ACCESSCORP	Banking	62,469,246.05	2.22%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.12%	NGX-30	↓	-0.13%	↑	7.97%	
Week-on-Week	↑	0.21%	Banking	↓	-0.24%	↑	6.63%	
Month-to-Date	↑	4.67%	Consumer Goods	↑	0.01%	↑	19.94%	
Quarter-to-Date	↑	8.73%	Industrial Goods	↓	-0.10%	↑	6.28%	
Year-to-Date	↑	8.73%	Insurance	↓	-1.91%	↑	0.57%	
52-Weeks High		55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)		461.50	461.5	⇒	0.00% ↑	0.04%	1-Month	3.66% ↑ 0.08%
Exchange Rate - Parallel (₪/\$)		748.00	748	⇒	0.00% ↓	-0.54%	3-Month	4.15% ↓ -0.01%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00% ↑	1.00%	6-Month	5.89% ↑ 0.92%
Crude Oil Price (\$/Barrel)		79.3	80.77	↓	-1.82% ↓	-7.69%	9-Month	6.51% ↑ 0.88%
Foreign Reserve (\$'Bn)		36.39	36.41	↓	-0.071% ↓	-1.87%	12-Month	7.14% ↑ 0.48%
Inflation Rate		21.82%	21.82%	⇒	0.00% ↑	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2022
 -NTB True Yield have a day's lag

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