

Monday, March 13, 2023

Equity Market Resumes Negative, Declines Marginally by -0.01%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	55,788.37	55,794.51	↓ -0.01%
Total Market Cap.	₦Trillion	30.39	30.39	↓ -0.01%
Total Volume Traded	Million	179.03	264.86	↓ -32.41%
Total Value Traded	₦Million	2,547.04	8,541.29	↓ -70.18%
Deals		4,296	3,407	↑ 26.09%

Equity market opened trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped slightly by -0.01%. The market YTD returns stood at +8.85%, as investors' wealth was down by ₦3 billion. The market index (All-Share Index) reduced by 6.14 basis points today, representing a marginal decrease of -0.01% to close at 55,788.37. The Market Capitalization also lost ₦3.34 billion, representing a slight decline of -0.01% to close at ₦30,391.35 trillion from ₦30,394.69 trillion last Friday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -32.41% and -70.18% respectively. Approximately 179.03 million units valued at ₦2,547.04 million were transacted in 4,296 deals. NGXGROUP was the most traded stock in terms of volume, accounting for 21.32% of the total volume of trades, followed by TRANSCORP (11.03%), STERLNBANK (8.88%), ZENITHBANK (8.29%), and UBA (7.65%) to complete the top 5 on the volume chart, while NGXGROUP was the most traded stock in value terms, with 39.05% of the total value of trades on the exchange.

UPL topped the advancers' chart with a price appreciation of 9.89 percent, trailed by CWG (7.69%), MULTIVERSE (5.04%), BUAFOODS (4.21%), REGALINS (3.45%), and seven (07) others. Twenty-one (21) stocks depreciated, where NGXGRPOUP was the top losers, with a price depreciation of -9.72%, as COURTVILLE (-6.25%), LINKASSURE (-4.35%), ROYALEX (-3.95%), and ZENITHBANK (-3.10%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 21 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector (-1.64%), followed by the Insurance sector (-0.71%), and the Industrial sector (-0.08%). The Consumer goods sector however advanced by +1.82%, while the Oil & Gas sector was unchanged.

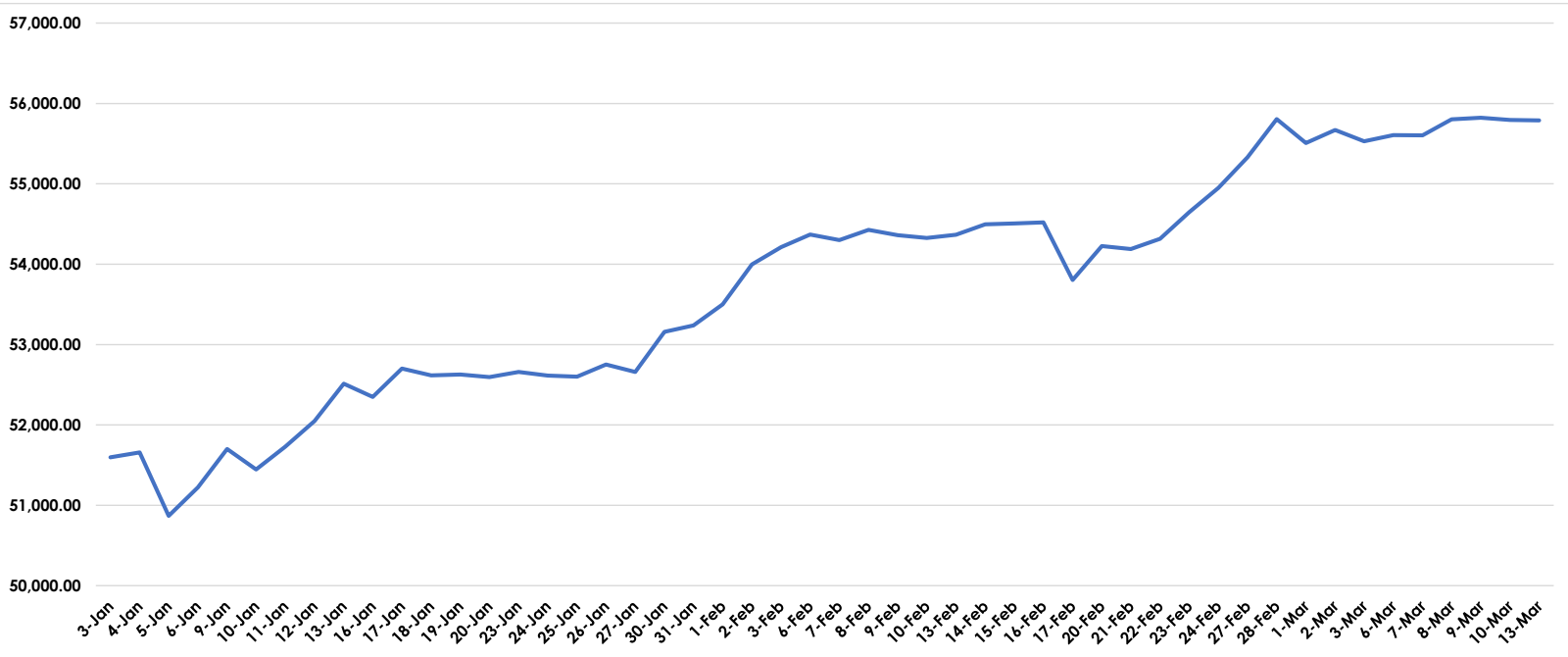
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
UPL		1.82	2.00	9.89%
CWG		0.91	0.98	7.69%
MULTIVERSE		3.57	3.75	5.04%
BUAFOODS		95.00	99.00	4.21%
REGALINS		0.29	0.30	3.45%
MBENEFIT		0.32	0.33	3.13%
CHAMPION		4.60	4.70	2.17%
UNITYBNK		0.52	0.53	1.92%
JAZIBANK		0.90	0.91	1.11%
CUTIX		2.14	2.15	0.47%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
NGXGROUP		28.80	26.00	-9.72%
NPFMCRFBK		1.89	1.73	-8.47%
COURTVILLE		0.48	0.45	-6.25%
LINKASSURE		0.46	0.44	-4.35%
ROYALEX		0.76	0.73	-3.95%
RTBRISCOE		0.27	0.26	-3.70%
ZENITHBANK		25.80	25.00	-3.10%
OANDO		4.42	4.30	-2.71%
STERLNBANK		1.50	1.46	-2.67%
NEM		4.10	4.00	-2.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
NGXGROUP	Financial Services	38,153,504	21.32%
TRANSCORP	Conglomerate	19,734,414	11.03%
STERLNBANK	Banking	15,885,152	8.88%
ZENITHBANK	Banking	14,834,841	8.29%
UBA	Banking	13,694,980	7.65%
ACCESSCORP	Banking	13,550,189	7.57%
UCAP	Financial Services	9,115,536	5.09%
CHAMS	ICT	6,496,016	3.63%
FIDELITYBK	Banking	4,326,978	2.42%
GTCO	Banking	4,292,921	2.40%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NGXGROUP	Financial Services	994,554,000.05	39.05%
ZENITHBANK	Banking	374,262,538.35	14.69%
UCAP	Financial Services	132,752,437.25	5.21%
ACCESSCORP	Banking	123,386,841.40	4.84%
MTNN	Telecom	114,904,195.40	4.51%
UBA	Banking	112,480,489.85	4.42%
GTCO	Banking	112,246,362.55	4.41%
TOTAL	Oil & Gas	74,455,453.30	2.92%
NESTLE	Consumer goods	56,175,235.30	2.21%
STANBIC	Banking	55,161,156.10	2.17%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.01%	NGX-30	↓	0.00%	↑	8.10%	
Week-on-Week	↑	0.33%	Banking	↓	-1.64%	↑	6.89%	
Month-to-Date	↑	4.79%	Consumer Goods	↑	1.82%	↑	19.93%	
Quarter-to-Date	↑	8.85%	Industrial Goods	↓	-0.08%	↑	6.39%	
Year-to-Date	↑	8.85%	Insurance	↓	-0.71%	↑	2.52%	
52-Weeks High		55,822.14	Oil & Gas	⇒	0.00%	↑	12.73%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.50	461	↑	0.11%	0.04%	1-Month	3.58% ↑ 0.45%
Exchange Rate - Parallel (₪/\$)	746.00	746	⇒	0.00%	-0.27%	3-Month	4.16% ↑ 0.48%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	1.00%	6-Month	4.96% ↑ 0.36%
Crude Oil Price (\$/Barrel)	79.14	82.78	↓	-4.40%	-7.88%	9-Month	5.63% ↑ 0.26%
Foreign Reserve (\$'Bn)	36.41	36.44	↓	-0.077%	-1.80%	12-Month	6.66% ↑ 0.47%
Inflation Rate	21.82%	21.82%	⇒	0.00%	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2022
 -NTB True Yield have a day's lag

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