

Friday, March 10, 2023

## Equity Market Closed Bearish for the Week; Investors' Wealth Grew by ₦145 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,794.51	55,822.14 ↓	-0.05%
Total Market Cap.	₦Trillion	30.39	30.41 ↓	-0.05%
Total Volume Traded	Million	264.86	311.47 ↓	-14.96%
Total Value Traded	₦Million	8,541.29	3,093.34 ↑	176.12%
Deals		3,407	3,627 ↓	-6.07%

Local bourse closed trading activities for the week in the southward trajectory, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.05%, reversing the previous day's gain. The market YTD returns stood at +8.87%, as investors' wealth was down by ₦15 billion. The market index (All-Share Index) reduced by 27.63 basis points today, representing a decrease of -0.05% to close at 55,794.51. The Market Capitalization also lost ₦15.33 billion, representing a decline of -0.05% to close at ₦30,394.69 trillion from ₦30,410.02 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day declined by -14.96%, while the Total Value traded for today grew by +176.12%. Approximately 264.86 million units valued at ₦8,541.29 million were transacted in 3,407 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 31.65% of the total volume of trades, followed by BUACEMENT (25.70%), UBA (4.99%), ZENITHBANK (4.79%), and CHAMS (3.54%) to complete the top 5 on the volume chart, while BUACEMENT was the most traded stock in value terms, with 81.99% of the total value of trades on the exchange.

NCR topped the advancers' chart with a price appreciation of 9.89 percent, trailed by NGXGROUP (7.26%), ARDOVA (6.90%), MANSARD (5.00%), RTBRISCOE (3.85%), and four (04) others. Eighteen (18) stocks depreciated, where CONOIL was the top losers, with a price depreciation of -9.95%, as CAVERTON (-9.65%), CHAMPION (-8.00%), HONYFLOUR (-3.93%), and CHAMS (-3.85%) also dipped in price. In that regard, the market breadth closed negative, recording 09 gainers and 18 losers.

Furthermore, the market sector performance closed negative, as four of the five major market sectors were down, led by the Banking sector (-0.56%), followed by the Oil & Gas sector (-0.54%), the Consumer goods sector (-0.04%), and the Industrial sector (-0.01%). The Insurance sector however advanced by +0.45%.

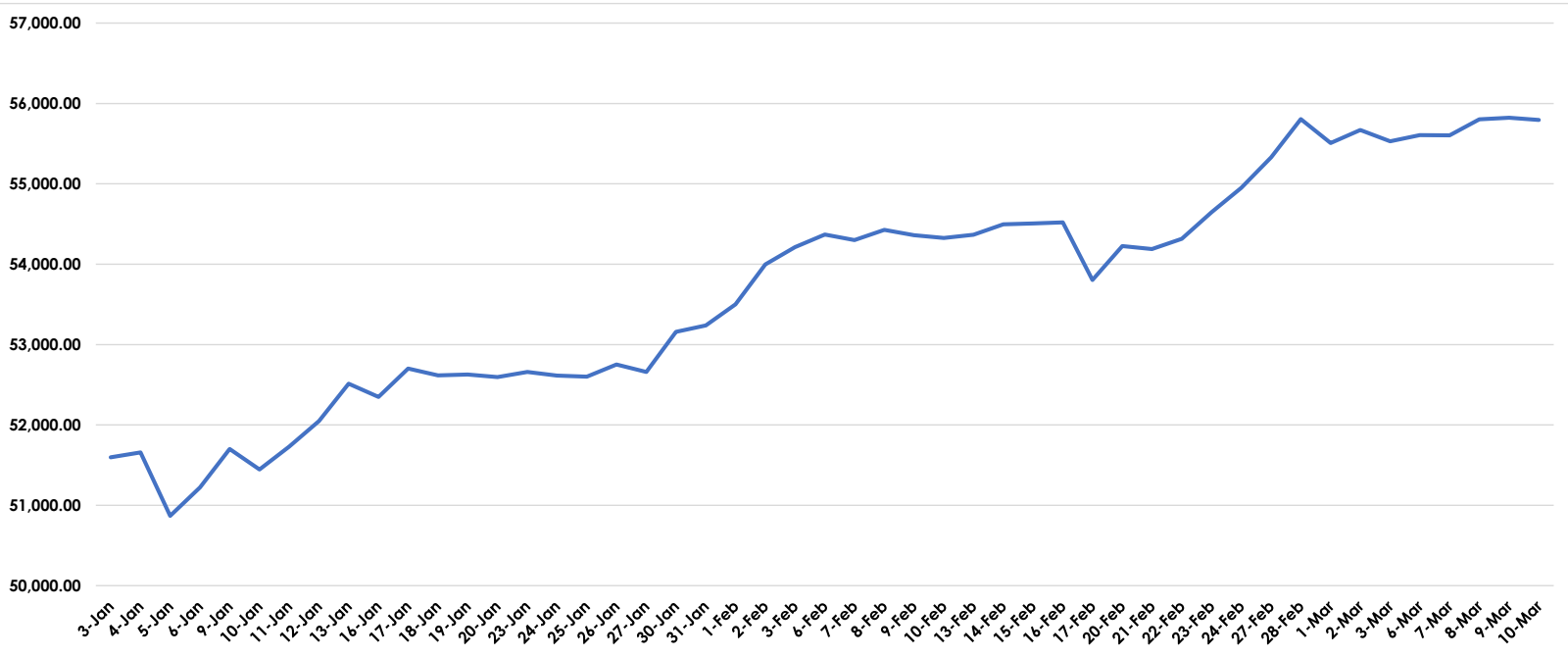
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	2.63	2.89	9.89%
NGXGROUP	26.85	28.80	7.26%
ARDOVA	15.95	17.05	6.90%
MANSARD	2.00	2.10	5.00%
RTBRISCOE	0.26	0.27	3.85%
GUINNESS	69.00	70.00	1.45%
ROYALEX	0.75	0.76	1.33%
SCOA	1.00	1.01	1.00%
STERLNBANK	1.49	1.50	0.67%
ABCTTRANS	0.35	0.35	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	42.20	38.00	-9.95%
CAVERTON	1.14	1.03	-9.65%
CHAMPION	5.00	4.60	-8.00%
HONYFLOUR	2.29	2.20	-3.93%
CHAMS	0.26	0.25	-3.85%
JAPAUFGOLD	0.29	0.28	-3.45%
MBENEFIT	0.33	0.32	-3.03%
UPDCREIT	3.30	3.20	-3.03%
JAIZBANK	0.92	0.90	-2.17%
LINKASSURE	0.47	0.46	-2.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	87,372,916	31.65%
BUACEMENT	Industrial	70,943,613	25.70%
UBA	Banking	13,782,015	4.99%
ZENITHBANK	Banking	13,220,321	4.79%
CHAMS	ICT	9,767,769	3.54%
UCAP	Financial Services	6,735,009	2.44%
ACCESSCORP	Banking	6,585,544	2.39%
FIDELITYBK	Banking	6,024,763	2.18%
VERITASKAP	Financial Services	5,020,000	1.82%
MANSARD	Insurance	4,631,278	1.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
BUACEMENT	Industrial	7,046,657,443.95	81.99%
ZENITHBANK	Banking	341,498,632.55	3.97%
TRANSCORP	Conglomerate	119,907,588.32	1.40%
UBA	Banking	115,230,508.90	1.34%
GTCO	Banking	99,719,926.00	1.16%
UCAP	Financial Services	98,607,751.95	1.15%
TOTAL	Oil & Gas	92,604,799.20	1.08%
DANGSUGAR	Consumer goods	81,893,429.35	0.95%
STANBIC	Banking	75,271,692.95	0.88%
ACCESSCORP	Banking	60,123,134.80	0.70%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.05%	NGX-30	↓	-0.04%	↑	8.11%	
Week-on-Week	↑	0.48%	Banking	↓	-0.56%	↑	8.68%	
Month-to-Date	↑	4.80%	Consumer Goods	↓	-0.04%	↑	17.78%	
Quarter-to-Date	↑	8.87%	Industrial Goods	↓	-0.01%	↑	6.47%	
Year-to-Date	↑	8.87%	Insurance	↑	0.45%	↑	3.26%	
52-Weeks High		55,822.14	Oil & Gas	↓	-0.54%	↑	12.73%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₪/\$)		461.00	461.25	↓	-0.05%	↑	0.15%	1-Month	3.13%	↓	-0.25%
Exchange Rate - Parallel (₪/\$)		747.00	747	⇒	0.00%	↓	-0.40%	3-Month	3.68%	↓	-0.27%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	↑	1.00%	6-Month	4.60%	↑	0.10%
Crude Oil Price (\$/Barrel)		81.16	81.59	↓	-0.53%	↓	-5.53%	9-Month	5.36%	↑	0.27%
Foreign Reserve (\$'Bn)		36.44	36.47	↓	-0.077%	↓	-1.73%	12-Month	6.19%	↑	0.46%
Inflation Rate		21.82%	21.82%	⇒	0.00%	↑	0.35%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2022  
 -NTB True Yield have a day's lag

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