

Thursday, March 9, 2023

Increased Buying Interest in DANGCEM and 10 Others, Lifts NGX-ASI Slightly by +0.04%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,822.14	55,801.14	↑ 0.04%
Total Market Cap.	₦Trillion	30.41	30.40	↑ 0.04%
Total Volume Traded	Million	311.47	152.74	↑ 103.92%
Total Value Traded	₦Million	3,093.34	3,572.98	↓ -13.42%
Deals		3,627	3,293	↑ 10.14%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew marginally by +0.04%. The market YTD returns stood at +8.92%, as investors' wealth was up by ₦12 billion. The market index (All-Share Index) added 21.00 basis points today, representing a slight increase of +0.04% to close at 55,822.14. The Market Capitalization also gained ₦12.15 billion, representing a growth of +0.04% to close at ₦30,410.02 trillion from ₦30,397.87 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day surged by +103.92%, while the Total Value traded for today reduced by -13.42%. Approximately 311.47 million units valued at ₦3,093.34 million were transacted in 3,627 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 57.88% of the total volume of trades, followed by GTCO (13.32%), ZENITHBANK (5.95%), STANBIC (2.56%), and STERLNBANK (2.17%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 35.52% of the total value of trades on the exchange.

TRANSCORP topped the advancers' chart with a price appreciation of 8.66 percent, trailed by ROYALEX (5.63%), CHAMPION (4.60%), CHAMS (4.00%), JAPAUFGOLD (3.57%), and six (06) others. Nineteen (19) stocks depreciated, where NCR was the top losers, with a price depreciation of -9.93%, as CONOIL (-9.93%), UPL (-9.00%), PRESTIGE (-8.89%), and ARDOVA (-15.95%) also dipped in price. In that regard, the market breadth closed negative, recording 11 gainers and 19 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Oil & Gas sector (-2.01%), the Insurance sector (-0.49%), and the Banking sector (-0.01%). The Industrial and Consumer goods sectors advanced by +0.53% and +0.04% respectively.

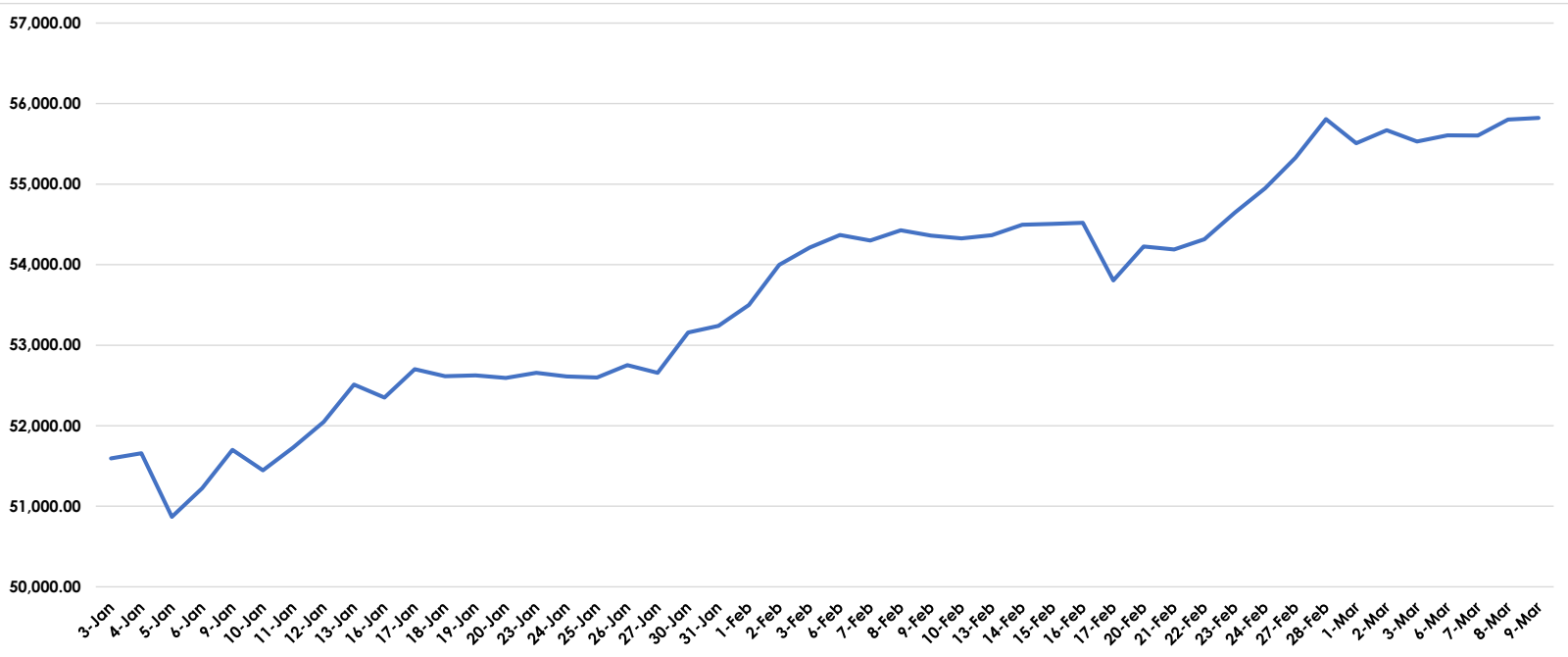
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	1.27	1.38	8.66%
ROYALEX	0.71	0.75	5.63%
CHAMPION	4.78	5.00	4.60%
CHAMS	0.25	0.26	4.00%
JAPAUFGOLD	0.28	0.29	3.57%
LASACO	1.00	1.02	2.00%
CHIPLC	0.64	0.65	1.56%
JAIZBANK	0.91	0.92	1.10%
DANGCEM	285.00	288.00	1.05%
GTCO	26.40	26.55	0.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	2.92	2.63	-9.93%
CONOIL	46.85	42.20	-9.93%
UPL	2.00	1.82	-9.00%
PRESTIGE	0.45	0.41	-8.89%
ARDOVA	17.40	15.95	-8.33%
FTNCOCOA	0.28	0.26	-7.14%
LIVESTOCK	1.12	1.04	-7.14%
SOVRENINS	0.30	0.28	-6.67%
ETERNA	7.20	6.80	-5.56%
NGXGROUP	28.00	26.85	-4.11%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	179,841,931	57.88%
GTCO	Banking	41,396,434	13.32%
ZENITHBANK	Banking	18,492,661	5.95%
STANBIC	Banking	7,950,632	2.56%
STERLNBANK	Banking	6,731,394	2.17%
ACCESSCORP	Banking	4,657,353	1.50%
JAIZBANK	Banking	4,325,679	1.39%
UBA	Banking	3,864,588	1.24%
DANGSUGAR	Consumer goods	3,407,026	1.10%
INTENEGINS	Insurance	3,041,758	0.98%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,098,133,463.35	35.52%
ZENITHBANK	Banking	480,368,051.75	15.54%
STANBIC	Banking	317,984,041.00	10.28%
MTNN	Telecom	243,388,034.10	7.87%
TRANSCORP	Conglomerate	239,244,287.49	7.74%
DANGCEM	Industrial	189,768,463.00	6.14%
DANGSUGAR	Consumer goods	65,425,681.00	2.12%
NESTLE	Consumer goods	50,353,864.40	1.63%
ACCESSCORP	Banking	42,577,452.05	1.38%
UCAP	Financial Services	39,103,394.40	1.26%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.04%	NGX-30	↑	0.15%	↑	8.15%	
Week-on-Week	↑	0.27%	Banking	↓	-0.01%	↑	9.29%	
Month-to-Date	↑	4.85%	Consumer Goods	↑	0.04%	↑	17.84%	
Quarter-to-Date	↑	8.92%	Industrial Goods	↑	0.53%	↑	6.48%	
Year-to-Date	↑	8.92%	Insurance	↓	-0.49%	↑	2.79%	
52-Weeks High		55,822.14	Oil & Gas	↓	-2.01%	↑	13.34%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.25	461.5	↓	-0.05%	0.09%	1-Month	3.37% ↑ 0.40%
Exchange Rate - Parallel (₪/\$)	745.00	745	⇒	0.00%	-0.13%	3-Month	3.95% ↑ 0.37%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	1.00%	6-Month	4.50% ↑ 0.37%
Crude Oil Price (\$/Barrel)	82.81	82.66	↑	0.18%	-3.61%	9-Month	5.10% ↑ 0.28%
Foreign Reserve (\$'Bn)	36.47	36.52	↓	-0.122%	-1.65%	12-Month	5.72% ↑ 0.27%
Inflation Rate	21.82%	21.82%	⇒	0.00%	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2022
 -NTB True Yield have a day's lag

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