

Wednesday, March 8, 2023

## Local Bourse Advances by +0.35%, as Market Breadth Closed Par

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	55,801.14	55,603.94 <span style="color: green;">↑</span>	<span style="color: green;">0.35%</span>
Total Market Cap.	₦Trillion	30.40	30.29 <span style="color: green;">↑</span>	<span style="color: green;">0.35%</span>
Total Volume Traded	Million	152.74	159.46 <span style="color: red;">↓</span>	<span style="color: red;">-4.21%</span>
Total Value Traded	₦Million	3,572.98	2,475.93 <span style="color: green;">↑</span>	<span style="color: green;">44.31%</span>
Deals		3,293	4,187 <span style="color: red;">↓</span>	<span style="color: red;">-21.35%</span>

The Nigerian domestic market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.35%. The market YTD returns stood at +8.88%, as investors' wealth was up by ₦107 million. The market index (All-Share Index) added 197.20 basis points today, representing an increase of +0.35% to close at 55,801.14. The Market Capitalization also gained ₦107.43 billion, representing a growth of +0.35% to close at ₦30,397.87 trillion from ₦30,290.44 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day reduced by -4.21%, while the Total Value traded for today grew by +44.31%. Approximately 152.74 million units valued at ₦3,572.98 million were transacted in 3,293 deals. COURTVILLE was the most traded stock in terms of volume, accounting for 22.68% of the total volume of trades, followed by UBA (9.83%), GTCO (8.36%), MANSARD (5.43%), and DANGCEM (4.80%) to complete the top 5 on the volume chart, while DANGCEM was the most traded stock in value terms, with 58.45% of the total value of trades on the exchange.

TRANSEXPR topped the advancers' chart with a price appreciation of 9.88 percent, trailed by CUTIX (8.50%), FTNCOCOA (7.69%), SOVRENINS (7.14%), HONYFLOUR (6.39%), and thirteen (13) others. Eighteen (18) stocks depreciated, where MRS was the top losers, with a price depreciation of -9.98%, as ABCTRANS (-7.89%), CHAMS (-7.41%), ARDOVA (-6.20%), and ROYALEX (-5.33%) also dipped in price. In that regard, the market breadth closed par, recording 18 gainers and 18 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up, led by the Industrial sector (+0.84%), the Insurance sector (+0.16%), and the Banking goods sector (+0.06%). The Oil & Gas and Consumer goods sectors dropped by -0.90% and -0.06% respectively.

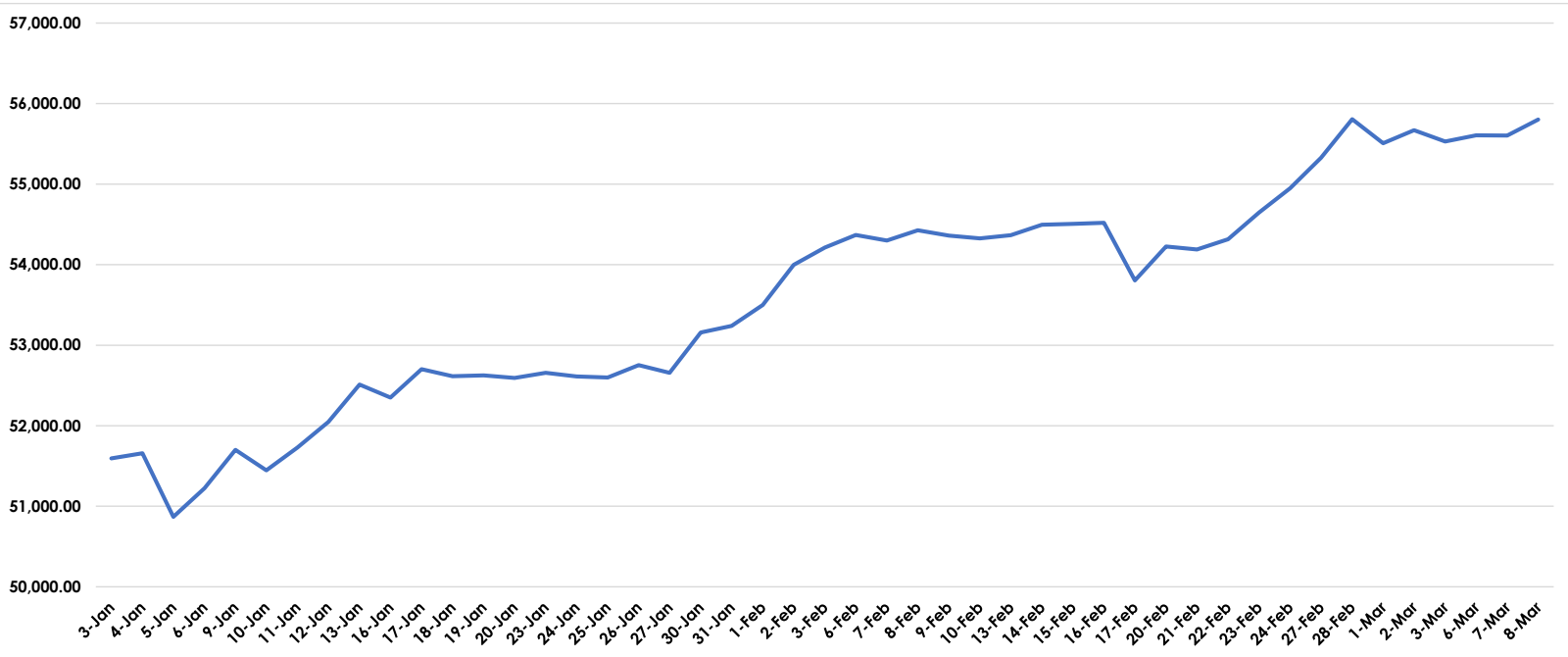
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSEXPR	0.81	0.89	9.88%
CUTIX	2.00	2.17	8.50%
FTNCOCOA	0.26	0.28	7.69%
SOVRENINS	0.28	0.30	7.14%
HONYFLOUR	2.19	2.33	6.39%
NGXGROUP	26.50	28.00	5.66%
LINKASSURE	0.45	0.47	4.44%
COURTVILLE	0.46	0.48	4.35%
CUSTODIAN	5.70	5.90	3.51%
CORNERST	0.63	0.65	3.17%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	31.05	27.95	-9.98%
ABCTRANS	0.38	0.35	-7.89%
CHAMS	0.27	0.25	-7.41%
ARDOVA	18.55	17.40	-6.20%
ROYALEX	0.75	0.71	-5.33%
MANSARD	2.09	2.00	-4.31%
REGALINS	0.30	0.29	-3.33%
AFRIPRUD	6.20	6.00	-3.23%
FCMB	4.45	4.31	-3.15%
UNILEVER	13.80	13.50	-2.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
COURTVILLE	ICT	34,604,498	22.68%
UBA	Banking	15,001,281	9.83%
GTCO	Banking	12,749,020	8.36%
MANSARD	Insurance	8,282,365	5.43%
DANGCEM	Industrial	7,324,308	4.80%
ZENITHBANK	Banking	6,261,268	4.10%
FIDELITYBK	Banking	4,616,477	3.03%
FBNH	Banking	4,495,297	2.95%
ACCESSCORP	Banking	4,491,930	2.94%
NAHCO	Services	4,086,451	2.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	2,088,236,731.20	58.45%
GTCO	Banking	335,933,612.25	9.40%
ZENITHBANK	Banking	162,465,690.80	4.55%
MTNN	Telecom	148,903,173.80	4.17%
UBA	Banking	127,310,814.15	3.56%
NB	Consumer goods	65,778,502.15	1.84%
UCAP	Financial Services	55,655,119.10	1.56%
NESTLE	Consumer goods	54,929,765.20	1.54%
FBNH	Banking	49,976,274.15	1.40%
UNILEVER	Consumer goods	45,038,775.65	1.26%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.35%	NGX-30	↑		0.39%	↑	7.99%
Week-on-Week	↑	0.53%	Banking	↑		0.06%	↑	9.30%
Month-to-Date	↑	4.81%	Consumer Goods	↓		-0.06%	↑	17.79%
Quarter-to-Date	↑	8.88%	Industrial Goods	↑		0.84%	↑	5.92%
Year-to-Date	↑	8.88%	Insurance	↑		0.16%	↑	3.30%
52-Weeks High		55,806.26	Oil & Gas	↓		-0.90%	↑	15.66%
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)		461.50	461.33	↑	0.04%	0.04%	1-Month	2.97%
Exchange Rate - Parallel (₪/\$)		748.00	748	⇒	0.00%	-0.54%	3-Month	3.58%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	1.00%	6-Month	4.14%
Crude Oil Price (\$/Barrel)		83.3	83.11	↑	0.23%	-3.04%	9-Month	4.82%
Foreign Reserve (\$'Bn)		36.52	36.61	↓	-0.265%	-1.53%	12-Month	5.45%
Inflation Rate		21.82%	21.82%	⇒	0.00%	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2022  
 -NTB True Yield have a day's lag

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