

Tuesday, March 7, 2023

## Equity Market Closed Flat, as Investors' Wealth Reduced by ₦89 Million

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,603.94	55,605.57 ↓	-0.003%
Total Market Cap.	₦Trillion	30.29	30.29 ↓	-0.003%
Total Volume Traded	Million	159.46	123.55 ↑	29.07%
Total Value Traded	₦Million	2,475.93	2,483.71 ↓	-0.31%
Deals		4,187	4,076 ↑	2.72%

The Nigerian equity market closed trading activities for today flat, however, the market performance indicators (NGX-ASI and Market Capitalization) reduced by -0.003%. The market YTD returns stood at +8.49%, as investors' wealth was down by ₦89 million. The market index (All-Share Index) dropped by 1.63 basis points today, representing a marginal decline of -0.003% to close at 55,603.94. The Market Capitalization also lost ₦0.89 billion, representing a slight fall of -0.003% to close at ₦30,290.44 trillion from ₦30,291.33 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day grew by +29.07%, while the Total Value traded for today reduced slightly by -0.31%. Approximately 159.46 million units valued at ₦2,475.93 million were transacted in 4,187 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 9.05% of the total volume of trades, followed by ZENITHBANK (8.32%), GTCO (7.45%), UBA (6.99%), and FIDELITYBK (6.42%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 13.93% of the total value of trades on the exchange.

CAVERTON topped the advancers' chart with a price appreciation of 9.62 percent, trailed by UACN (7.60%), WAPIC (5.00%), MANSARD (4.50%), CHAMS (3.85%), and five (05) others. Twenty-two (22) stocks depreciated, where MRS was the top losers, with a price depreciation of -10.00%, as MULTIVERSE (-9.85%), CUTIX (-9.09%), FTNCOCOA (-7.14%), and FBNH (-2.61%) also dipped in price. In that regard, the market breadth closed negative, recording 10 gainers and 22 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector (-1.03%), the Oil & Gas sector (-0.42%), and the Consumer goods sector (-0.05%). The Insurance and Industrial sectors grew by +0.48% and +0.33% respectively.

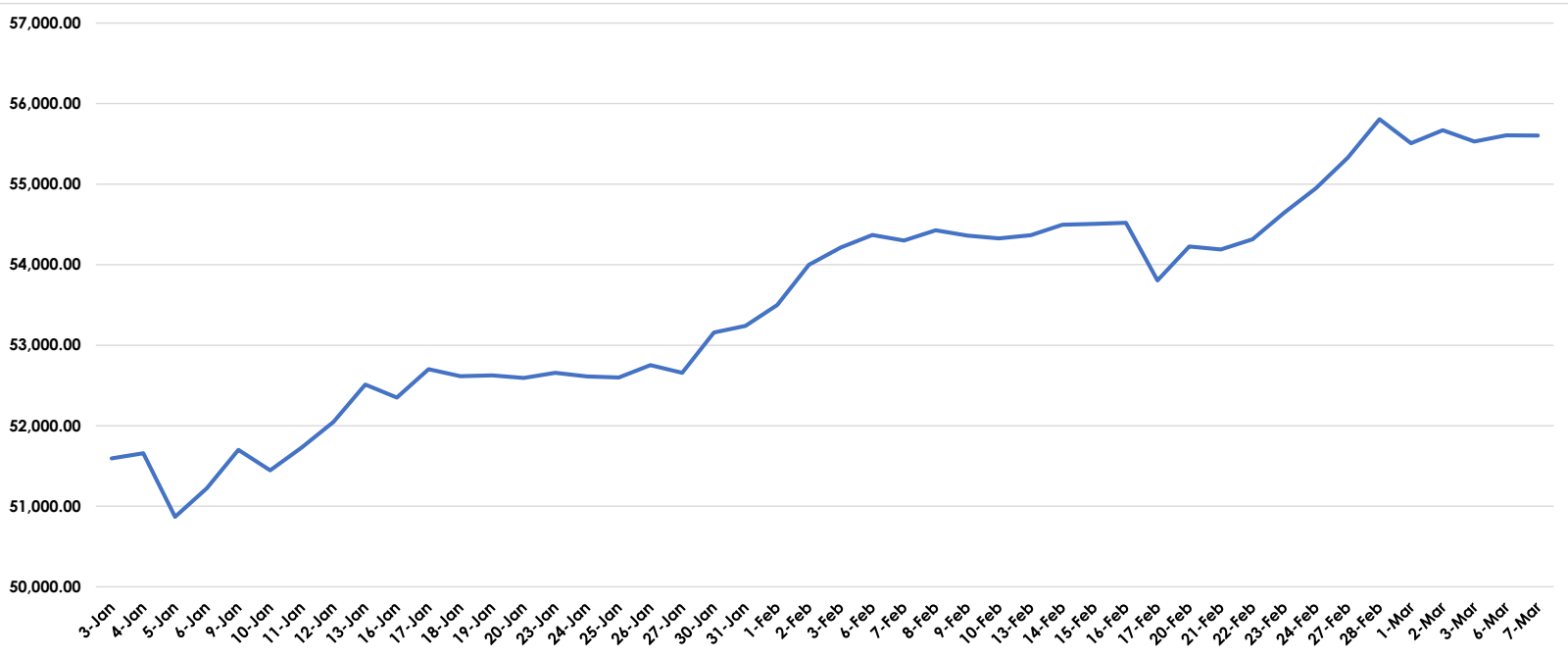
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.04	1.14	9.62%
UACN	8.55	9.20	7.60%
WAPIC	0.40	0.42	5.00%
MANSARD	2.00	2.09	4.50%
CHAMS	0.26	0.27	3.85%
FCMB	4.30	4.45	3.49%
OANDO	4.36	4.48	2.75%
FIDELITYBK	5.14	5.20	1.17%
DANGCEM	278.00	280.00	0.72%
UCAP	14.80	14.90	0.68%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	34.50	31.05	-10.00%
NCR	3.24	2.92	-9.88%
MULTIVERSE	3.96	3.57	-9.85%
CUTIX	2.20	2.00	-9.09%
VERITASKAP	0.22	0.20	-9.09%
UNITYBNK	0.59	0.54	-8.47%
FTNCOCOA	0.28	0.26	-7.14%
RTBRISCOE	0.28	0.26	-7.14%
HONYFLOUR	2.34	2.19	-6.41%
ROYALEX	0.78	0.75	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	14,420,135	9.05%
ZENITHBANK	Banking	13,261,284	8.32%
GTCO	Banking	11,871,070	7.45%
UBA	Banking	11,141,263	6.99%
FIDELITYBK	Banking	10,224,620	6.42%
ACCESSCORP	Banking	9,383,545	5.89%
WAPCO	Industrial	9,069,916	5.69%
JBERGER	Industrial	5,875,747	3.69%
FTNCOCOA	Agriculture	5,453,818	3.42%
NAHCO	Services	4,202,479	2.64%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	344,877,191.80	13.93%
DANGCEM	Industrial	337,547,964.40	13.63%
GTCO	Banking	311,013,375.00	12.56%
WAPCO	Industrial	244,818,114.70	9.89%
JBERGER	Industrial	161,294,375.90	6.52%
NESTLE	Consumer goods	147,809,621.00	5.97%
UBA	Banking	95,468,695.50	3.86%
MTNN	Telecom	88,607,740.10	3.58%
ACCESSCORP	Banking	86,409,026.00	3.49%
DANGSUGAR	Consumer goods	74,870,870.25	3.02%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ 0.00%	NGX-30	↓	-0.01%	↑	7.57%	
Week-on-Week	↓ -0.36%	Banking	↓	-1.03%	↑	9.23%	
Month-to-Date	↑ 4.44%	Consumer Goods	↓	-0.05%	↑	17.87%	
Quarter-to-Date	↑ 8.49%	Industrial Goods	↑	0.33%	↑	5.04%	
Year-to-Date	↑ 8.49%	Insurance	↑	0.48%	↑	3.14%	
52-Weeks High	55,806.26	Oil & Gas	↓	-0.42%	↑	16.71%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	461.33	461.75	↓	-0.09%	↑ 0.07%	1-Month	3.04% ↑ 0.25%
Exchange Rate - Parallel (₺/\$)	748.00	748	⇒	0.00%	↓ -0.54%	3-Month	3.90% ↑ 0.35%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	↑ 1.00%	6-Month	4.43% ↑ 0.07%
Crude Oil Price (\$/Barrel)	85.55	86.26	↓	-0.82%	↓ -0.42%	9-Month	5.04% ↑ 0.10%
Foreign Reserve (\$'Bn)	36.61	36.65	↓	-0.098%	↓ -1.27%	12-Month	5.81% ↓ -0.06%
Inflation Rate	21.82%	21.82%	⇒	0.00%	↑ 0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2022  
 -NTB True Yield have a day's lag

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