

Friday, March 3, 2023

Local Bourse Closed Negative for the Week, Advanced by +1.06% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	55,529.21	55,670.24 ↓	-0.25%
Total Market Cap.	₦Trillion	30.25	30.33 ↓	-0.25%
Total Volume Traded	Million	750.79	206.11 ↑	264.27%
Total Value Traded	₦Million	2,662.64	4,385.00 ↓	-39.28%
Deals		3,962	4,385 ↓	-9.65%

Trading activities on the Nigerian domestic market closed for the week on a negative note, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.25%, but grew by +1.06% w/w. The market YTD returns stood at +8.35%, as investors' wealth was down by ₦77 billion. The market index (All-Share Index) reduced by 141.03 basis points today, representing a decrease of -0.25% to close at 55,529.21. The Market Capitalization also lost ₦76.83 billion, representing a decline of -0.25% to close at ₦30,249.73 trillion from ₦30,326.56 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for today surged by +264.27%, while the Total Value traded for the day dropped by -39.28%. Approximately 750.79 million units valued at ₦2,662.64 million were transacted in 3,962 deals. STERLNBANK was the most traded stock in terms of volume, accounting for 24.75% of the total volume of trades, followed by ZENITHBANK (9.45%), TRANSCORP (5.99%), AIICO (5.10%), and UCAP (4.86%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 18.20% of the total value of trades on the exchange.

ACADEMY topped the advancers' chart with a price appreciation of 9.48 percent, trailed by NEIMETH (8.97%), HONYFLOUR (7.83%), FLOURMILL (4.69%), SOVRENINS (3.70%), and Twelve (12) others. Sixteen (16) stocks depreciated, where SEPLAT was the top losers, with a price depreciation of -9.43%, as OANDO (-8.62%), WAPIC (-6.82%), UNITYBNK (-5.26%), and FCMB (-4.02%) also dipped in price. In that regard, the market breadth closed marginally positive, recording 17 gainers and 16 losers.

Furthermore, the market sector performance closed par. The Oil & Gas sector was down by -4.62%, followed by the Insurance sector, dropping by -0.57%. On the other hand, the Consumer goods and Banking sectors were up by +0.20% and 0.17% respectively, while the Industrial sector was unchanged.

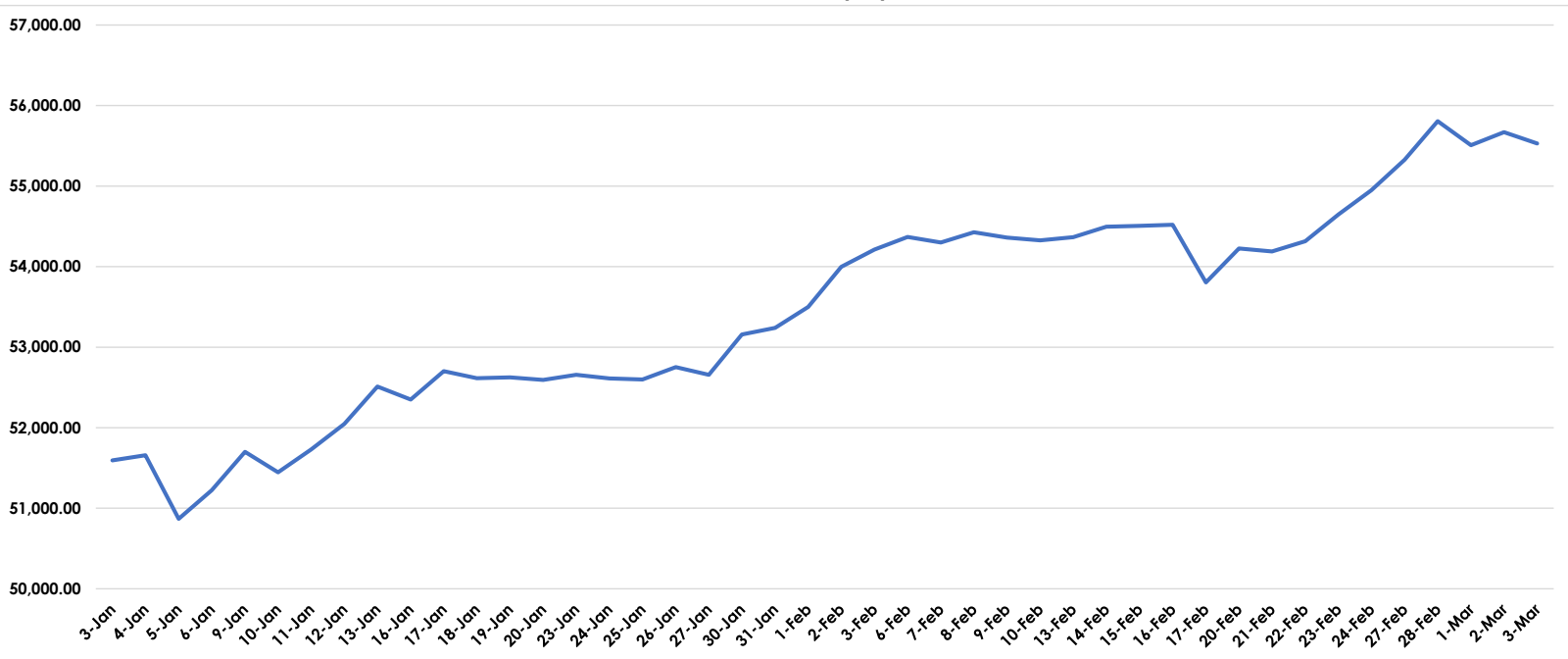
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
ACADEMY		1.16	1.27	9.48%
NEIMETH		1.45	1.58	8.97%
HONYFLOUR		2.17	2.34	7.83%
FLOURMILL		32.00	33.50	4.69%
SOVRENINS		0.27	0.28	3.70%
JAPAUFGOLD		0.28	0.29	3.57%
LINKASSURE		0.44	0.45	2.27%
UNILEVER		13.50	13.80	2.22%
CORNERST		0.64	0.65	1.56%
PZ		10.65	10.75	0.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
SEPLAT		1325.00	1200.00	-9.43%
OANDO		4.99	4.56	-8.62%
WAPIC		0.44	0.41	-6.82%
UNITYBNK		0.57	0.54	-5.26%
FCMB		4.48	4.30	-4.02%
CHAMS		0.26	0.25	-3.85%
STERLNBANK		1.55	1.50	-3.23%
LASACO		1.03	1.00	-2.91%
LIVESTOCK		1.10	1.07	-2.73%
NAHCO		8.50	8.30	-2.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLNBANK	Banking	45,571,770	24.75%
ZENITHBANK	Banking	17,396,863	9.45%
TRANSCORP	Conglomerate	11,033,968	5.99%
AIICO	Insurance	9,383,743	5.10%
UCAP	Financial Services	8,939,615	4.86%
GTCO	Banking	8,013,979	4.35%
OANDO	Oil & Gas	8,012,765	4.35%
UBA	Banking	6,982,122	3.79%
FIDELITYBK	Banking	6,705,328	3.64%
DANGSUGAR	Consumer goods	5,668,966	3.08%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	461,811,848.65	18.20%
SEPLAT	Oil & Gas	418,877,963.00	16.50%
GEREGU	Utilities	251,896,204.90	9.93%
GTCO	Banking	212,267,575.95	8.36%
AIRTELAFRI	Telecom	151,184,980.20	5.96%
UCAP	Financial Services	129,826,791.40	5.12%
DANGSUGAR	Consumer goods	109,135,131.75	4.30%
MTNN	Telecom	96,698,320.60	3.81%
STERLNBANK	Banking	68,986,663.84	2.72%
UBA	Banking	59,993,557.05	2.36%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.25%	NGX-30	↓	-0.25%	↑	7.45%	
Week-on-Week	↑	1.06%	Banking	↑	0.17%	↑	10.69%	
Month-to-Date	↑	4.30%	Consumer Goods	↑	0.20%	↑	18.09%	
Quarter-to-Date	↑	8.35%	Industrial Goods	→	0.00%	↑	4.68%	
Year-to-Date	↑	8.35%	Insurance	↓	-0.57%	↑	2.53%	
52-Weeks High		55,806.26	Oil & Gas	↓	-4.62%	↑	17.20%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)		461.40	461.35	↑	0.01%	↑	0.06%	1-Month	2.68% ↓ -0.23%
Exchange Rate - Parallel (₪/\$)		753.00	753	→	0.00%	↓	-1.21%	3-Month	3.39% ↓ -0.72%
Monetary Policy Rate (MPR)		17.50%	17.50%	→	0.00%	↑	1.00%	6-Month	4.52% ↓ -0.49%
Crude Oil Price (\$/Barrel)		84.31	84.75	↓	-0.52%	↓	-1.86%	9-Month	5.12% ↓ -0.65%
Foreign Reserve (\$'Bn)		36.66	36.67	↓	-0.032%	↓	-1.15%	12-Month	6.02% ↓ -0.68%
Inflation Rate		21.82%	21.82%	→	0.00%	↑	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2022
 -NTB True Yield have a day's lag

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