

Thursday, March 2, 2023

Increased Buying Interest in GEREGU, AIRTELAFRI, and 14 Others, Lifts Local Bourse by +0.29%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,670.24	55,508.61	↑ 0.29%
Total Market Cap.	₦Trillion	30.33	30.24	↑ 0.29%
Total Volume Traded	Million	206.11	565.82	↓ -63.57%
Total Value Traded	₦Million	4,385.00	6,578.89	↓ -33.35%
Deals		4,385	4,340	↑ 1.04%

The Nigerian equity market reversed previous day's loss to close in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.29% at the close of trading activities for today. The market YTD returns stood at +8.62%, as investors' wealth was up by ₦88 billion. The market index (All-Share Index) added 161.63 basis points today, representing an increase of +0.29% to close at 55,670.24. The Market Capitalization also gained ₦88.05 billion, representing a rise of +0.29% to close at ₦30,326.56 trillion from ₦30,238.51 trillion the previous day.

However, market activities reduced, as the Total Volume and Total Value traded for the day dropped by -63.57% and -33.35% accordingly. Approximately 206.11 million units valued at ₦4,385.00 million were transacted in 4,385 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 14.45% of the total volume of trades, followed by ACCESSCORP (9.06%), UACN (6.81%), GTCO (6.34%), and ZENITHBANK (4.51%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 29.43% of the total value of trades on the exchange.

SUNUASSUR topped the advancers' chart with a price appreciation of 10.00 percent, trailed by DANGSUGAR (9.94%), GEREGU (9.02%), NASCON (8.93%), CWG (8.89%), and Eleven (11) others. Twenty-five (25) stocks depreciated, where SOVRENINS was the top losers, with a price depreciation of -10.00%, as ACADEMY (-9.38%), TRANSCORP (-7.97%), NGXGROUP (-6.55%), and ACCESSCORP (-3.12%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 25 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector (-1.11%), the Oil & Gas sector (-0.25%), and the Insurance sector (-0.09%). The Consumer goods sector was up by +0.58%, while the Industrial sector closed unchanged.

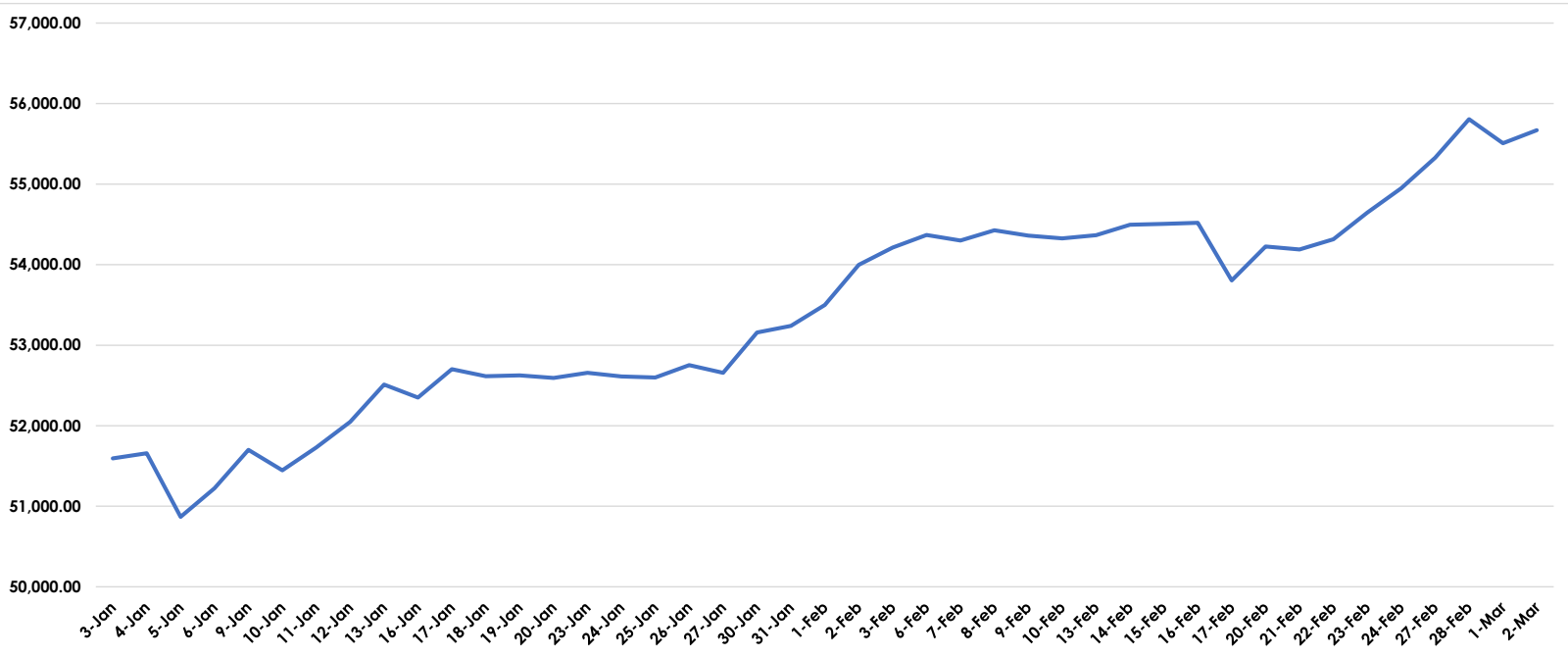
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR		0.40	10.00%
DANGSUGAR		17.60	9.94%
GEREGU		298.10	9.02%
NASCON		11.20	8.93%
CWG		0.90	8.89%
FTNCOCOA		0.28	7.14%
REGALINS		0.28	7.14%
UPDC		1.02	4.90%
UNITYBNK		0.55	3.64%
PZ		10.30	3.40%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS		0.30	-10.00%
ACADEMY		1.28	-9.38%
TRANSCORP		1.38	-7.97%
CHAMS		0.28	-7.14%
NGXGROUP		29.00	-6.55%
MRS		36.85	-6.38%
JAIZBANK		0.96	-5.21%
HONYFLOUR		2.26	-3.98%
NAHCO		8.85	-3.95%
JAPAULGOLD		0.29	-3.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	29,746,484	14.45%
ACCESSCORP	Banking	18,645,135	9.06%
UACN	Conglomerate	14,021,246	6.81%
GTCO	Banking	13,055,747	6.34%
ZENITHBANK	Banking	9,276,253	4.51%
FIDELITYBK	Banking	9,100,651	4.42%
UBA	Banking	8,890,562	4.32%
DANGSUGAR	Consumer goods	8,353,161	4.06%
STERLNBANK	Banking	7,933,581	3.85%
WAPCO	Industrial	7,611,641	3.70%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	959,114,174.80	29.43%
GTCO	Banking	348,627,773.75	10.70%
ZENITHBANK	Banking	244,604,831.50	7.50%
WAPCO	Industrial	205,387,966.00	6.30%
ACCESSCORP	Banking	172,315,683.40	5.29%
DANGSUGAR	Consumer goods	160,906,549.35	4.94%
UACN	Conglomerate	118,344,625.80	3.63%
UCAP	Financial Services	105,261,656.15	3.23%
UBA	Banking	77,320,629.05	2.37%
OKOMUOIL	Agriculture	72,841,102.90	2.23%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.29%	NGX-30	↓	-0.03%	↑	7.71%	
Week-on-Week	↑ 1.87%	Banking	↓	-1.11%	↑	10.50%	
Month-to-Date	↑ 4.57%	Consumer Goods	↑	0.58%	↑	17.85%	
Quarter-to-Date	↑ 8.62%	Industrial Goods	→	0.00%	↑	4.68%	
Year-to-Date	↑ 8.62%	Insurance	↓	-0.09%	↑	3.12%	
52-Weeks High	55,806.26	Oil & Gas	↓	-0.25%	↑	22.88%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.35	462	↓	-0.14%	0.07%	1-Month	2.91% ↓ -0.20%
Exchange Rate - Parallel (₪/\$)	754.00	754	→	0.00%	-1.34%	3-Month	4.12% ↓ -0.09%
Monetary Policy Rate (MPR)	17.50%	17.50%	→	0.00%	1.00%	6-Month	5.01% ↓ -0.06%
Crude Oil Price (\$/Barrel)	84.58	84.31	↑	0.32%	-1.55%	9-Month	5.76% ↑ 0.10%
Foreign Reserve (\$'Bn)	36.67	36.68	↓	-0.030%	-1.12%	12-Month	6.70% ↑ 0.04%
Inflation Rate	21.82%	21.82%	→	0.00%	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2022
 -NTB True Yield have a day's lag

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