

Wednesday, March 1, 2023

**Sell-off in AIRTELAFRI, UCAP and Others Halts Equity Market Positive Run, Drops by -0.53%**

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,508.61	55,806.26 ↓	-0.53%
Total Market Cap.	₦Trillion	30.24	30.40 ↓	-0.53%
Total Volume Traded	Million	565.82	237.17 ↑	138.57%
Total Value Traded	₦Million	6,578.89	4,392.67 ↑	49.77%
Deals		4,340	4,435 ↓	-2.14%

The Nigerian equity market closed transaction for today bearish, after five days of successive gains, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.53%. The market YTD returns stood at +8.31%, as investors' wealth declined by ₦162 billion. The market index (All-Share Index) reduced by 297.65 basis points today, representing a decrease of -0.53% to close at 55,508.61. The Market Capitalization also lost ₦162.15 billion, representing a decline of -0.53% to close at ₦30,238.51 trillion from ₦30,400.66 trillion the previous day.

However, market activities were up, as the Total Volume and Total Value traded for the day surged by +138.57% and +49.77% respectively. Approximately 565.82 million units valued at ₦6,578.89 million were transacted in 4,340 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 20.62% of the total volume of trades, followed by GTCO (20.07%), OANDO (8.60%), ACCESSCORP (8.36%), and UBA (6.80%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 29.64% of the total value of trades on the exchange.

VERITASKAP topped the advancers' chart with a price appreciation of 10.00 percent, trailed by ARDOVA (9.76%), WEMABANK (8.75%), GEREGU (8.20%), SUNUASSUR (8.11%), and twenty-three (23) others. Twelve (12) stocks depreciated, where JOHNHOLT was the top losers, with a price depreciation of -9.66%, as ETI (-7.69%), AIRTELAFRI (-5.25%), UCAP (-3.91%), and FTNCOCOA (-3.45%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 12 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up, led by the Consumer goods sector (+2.48%), the Oil & Gas sector (+0.77%), and the Insurance sector (+0.23%). The Industrial and Banking sectors declined by -0.08% and -0.04%.

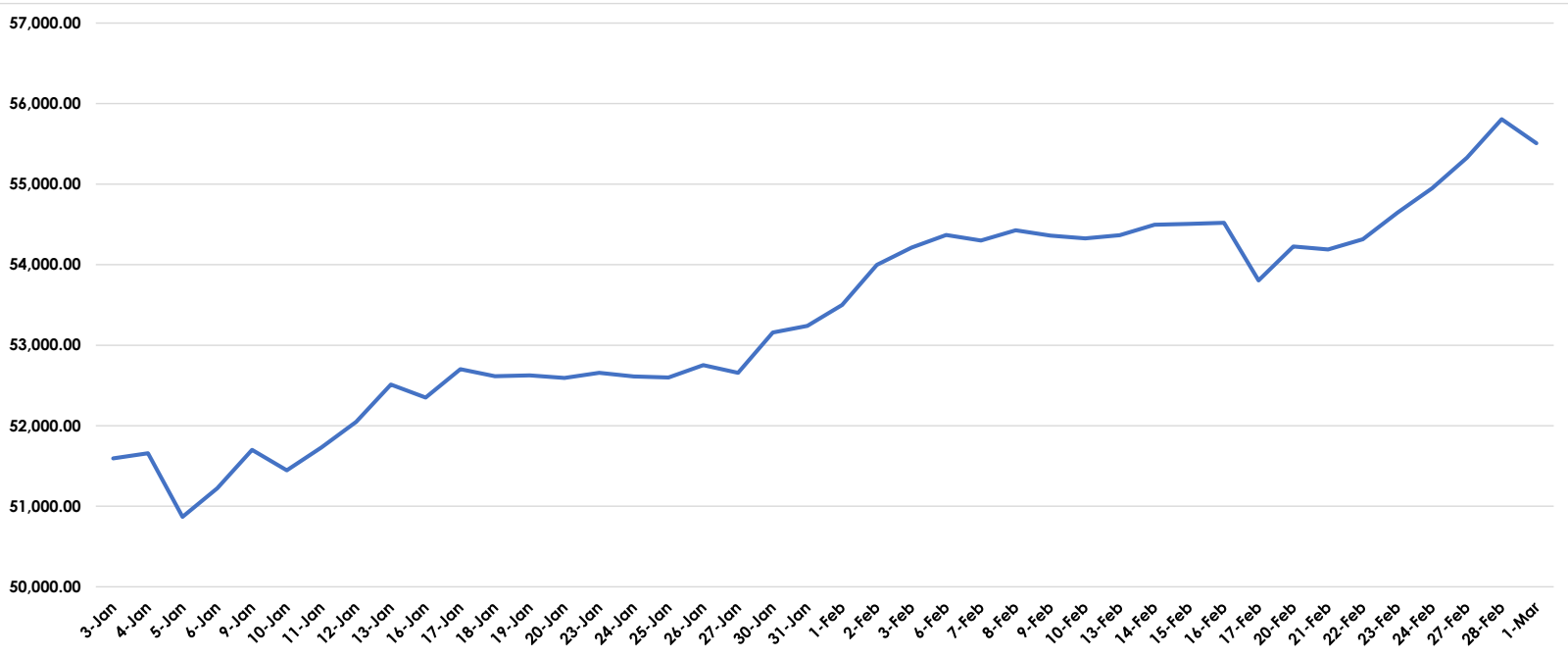
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
VERITASKAP		0.20	0.22	10.00%
ARDOVA		16.90	18.55	9.76%
WEMABANK		4.00	4.35	8.75%
GEREGU		275.50	298.10	8.20%
SUNUASSUR		0.37	0.40	8.11%
CHAMS		0.26	0.28	7.69%
OANDO		4.80	5.10	6.25%
UPDC		0.96	1.02	6.25%
BUAFOODS		90.00	95.00	5.56%
LIVESTOCK		1.05	1.10	4.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
JOHNHOLT		1.76	1.59	-9.66%
ETI		13.00	12.00	-7.69%
AIRTELAFRI		1620.00	1535.00	-5.25%
UCAP		15.35	14.75	-3.91%
FTNCOCOA		0.29	0.28	-3.45%
UACN		9.00	8.80	-2.22%
CORNERST		0.65	0.64	-1.54%
WAPCO		27.40	27.00	-1.46%
MAYBAKER		4.55	4.50	-1.10%
SCOA		1.01	1.00	-0.99%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	47,892,996	20.62%
GTCO	Banking	46,625,600	20.07%
OANDO	Oil & Gas	19,977,379	8.60%
ACCESSCORP	Banking	19,416,794	8.36%
UBA	Banking	15,804,319	6.80%
ZENITHBANK	Banking	12,489,527	5.38%
STERLNBANK	Banking	10,489,830	4.52%
JAIZBANK	Banking	5,958,078	2.56%
UCAP	Financial Services	4,591,912	1.98%
UACN	Conglomerate	4,507,021	1.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,258,247,986.55	29.64%
AIRTELAFRI	Telecom	772,660,018.50	18.20%
ZENITHBANK	Banking	334,191,971.00	7.87%
SEPLAT	Oil & Gas	190,664,227.90	4.49%
ACCESSCORP	Banking	186,209,779.55	4.39%
GEREGU	Utilities	167,248,930.70	3.94%
DANGCEM	Industrial	154,181,764.40	3.63%
UBA	Banking	139,398,575.30	3.28%
MTNN	Telecom	122,335,305.00	2.88%
PRESCO	Agriculture	111,487,291.40	2.63%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.53%	NGX-30	↓	-0.60%	↑	7.74%	
Week-on-Week	↑	2.20%	Banking	↓	-0.04%	↑	11.75%	
Month-to-Date	↑	4.26%	Consumer Goods	↑	2.48%	↑	17.18%	
Quarter-to-Date	↑	8.31%	Industrial Goods	↓	-0.08%	↑	4.68%	
Year-to-Date	↑	8.31%	Insurance	↑	0.23%	↑	3.22%	
52-Weeks High		55,806.26	Oil & Gas	↑	0.77%	↑	23.19%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)		462.00	462	⇒	0.00% ↓	1-Month	3.11%	↑ 0.20%
Exchange Rate - Parallel (₪/\$)		752.00	752	⇒	0.00% ↓	3-Month	4.21%	↑ 0.35%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00% ↑	6-Month	5.07%	↑ 0.34%
Crude Oil Price (\$/Barrel)		82.76	83.12	↓	-0.43% ↓	9-Month	5.66%	↑ 0.40%
Foreign Reserve (\$'Bn)		36.68	36.70	↓	-0.052% ↓	12-Month	6.66%	↑ 0.69%
Inflation Rate		21.82%	21.82%	⇒	0.00% ↑			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2022  
 -NTB True Yield have a day's lag

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