

Friday, February 24, 2023

## Local Bourse Wraps Up Transaction for the Election Week Bullish, Expands by +2.13% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,949.21	54,646.38	↑ 0.55%
Total Market Cap.	₦Trillion	29.93	29.77	↑ 0.55%
Total Volume Traded	Million	119.10	142.04	↓ -16.15%
Total Value Traded	₦Million	2,501.81	1,846.80	↑ 35.47%
Deals		2,820	2,651	↑ 6.37%

The Nigerian equity market wrapped up trading activities for the week on a positive note despite election worries, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.55%. The market YTD returns stood at +7.22%, as investors' wealth was up by ₦413.96 billion in three days. The market index (All-Share Index) added 302.83 basis points today, representing an increase of +0.55% to close at 54,949.21. The Market Capitalization also gained ₦164.97 billion, representing a rise of +0.55% to close at ₦29,933.77 trillion from ₦29,768.80 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day reduced by -16.15%, while the Total Value traded for the day grew by +35.47%. Approximately 119.10 million units valued at ₦2,501.81 million were transacted in 2,820 deals. GTCO was the most traded stock in terms of volume, accounting for 12.64% of the total volume of trades, followed by TRANSCORP (9.85%), ACCESSCORP (9.77%), FIDELITYBK (8.44%), and ZENITHBANK (7.27%) to complete the top 5 on the volume chart, while SEPLAT was also the most traded stock in value terms, with 21.30% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart with a price appreciation of 10.00 percent, trailed by CONOIL (9.94%), MRS (9.89%), CWG (8.99%), TRIPPLEG (8.71%), and twenty-four (24) others. Eleven (11) stocks depreciated, where CORNERST was the top losers, with a price depreciation of -7.69%, as COURTVILLE (-4.17%), REGALINS (-3.45%), JAPAUFGOLD (-3.33%), and ETERNA (-2.14%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 11 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Consumer goods sector (+2.55%), the Banking sector (+1.76%), the Oil & Gas sector (+1.19%), the Insurance sector (+0.48%), and the Industrial sector (+0.33%).

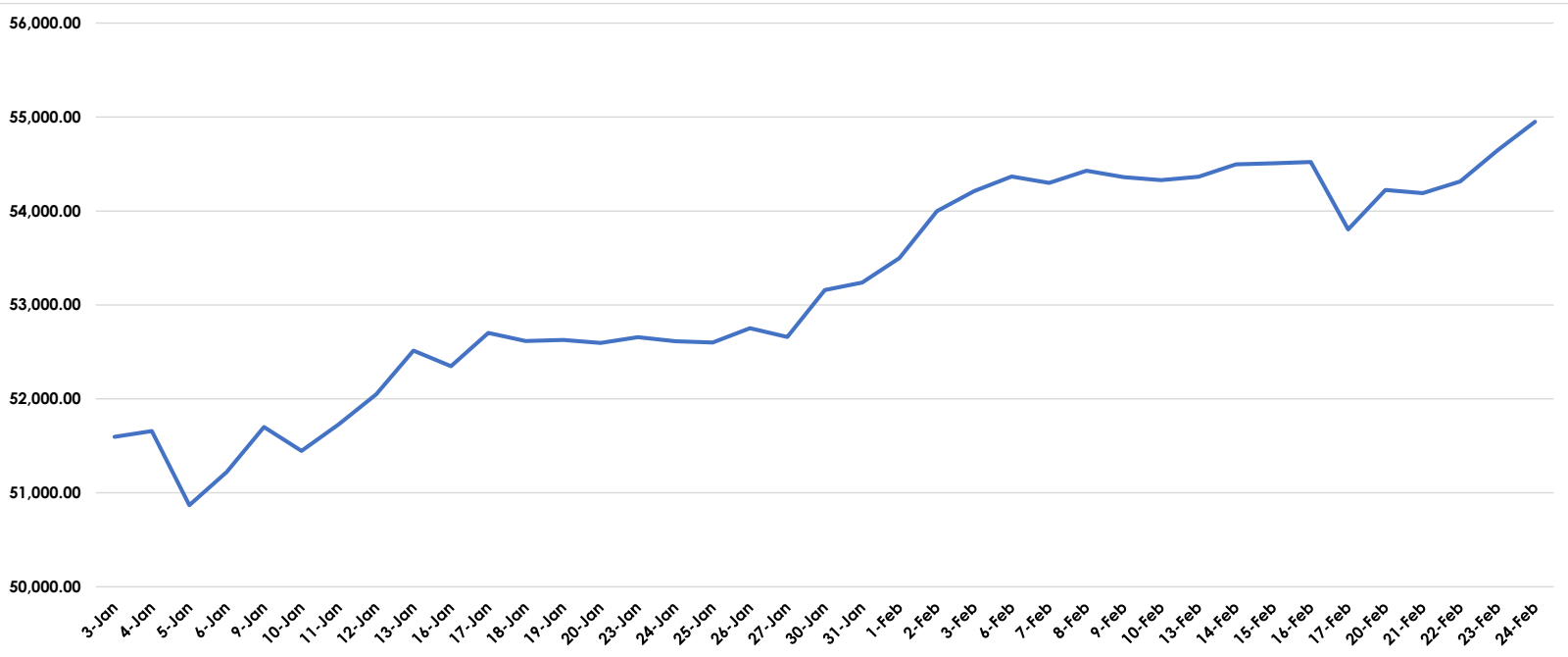
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.60	1.76	10.00%
CONOIL	38.75	42.60	9.94%
MRS	27.80	30.55	9.89%
CWG	0.89	0.97	8.99%
TRIPPLEG	2.41	2.62	8.71%
ABCTRANS	0.35	0.38	8.57%
ETI	12.00	13.00	8.33%
CHAMS	0.26	0.28	7.69%
WAPIC	0.41	0.44	7.32%
PRESTIGE	0.42	0.45	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	0.65	0.60	-7.69%
COURTVILLE	0.48	0.46	-4.17%
REGALINS	0.29	0.28	-3.45%
JAPAUFGOLD	0.30	0.29	-3.33%
ETERNA	7.00	6.85	-2.14%
AFRIPRUD	6.40	6.30	-1.56%
NB	42.00	41.50	-1.19%
WAPCO	25.80	25.60	-0.78%
STERLNBANK	1.52	1.51	-0.66%
CAP	20.20	20.15	-0.25%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	14,140,639	12.64%
TRANSCORP	Conglomerate	11,017,053	9.85%
ACCESSCORP	Banking	10,925,768	9.77%
FIDELITYBK	Banking	9,438,395	8.44%
ZENITHBANK	Banking	8,129,969	7.27%
UBA	Banking	7,592,588	6.79%
STERLNBANK	Banking	5,695,195	5.09%
WAPCO	Industrial	4,488,351	4.01%
JAPAUFGOLD	Oil & Gas	3,215,000	2.87%
MBENEFIT	Financial Services	2,798,127	2.50%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	528,864,178.40	21.30%
MTNN	Telecom	403,572,929.90	16.25%
GTCO	Banking	358,248,794.40	14.43%
ZENITHBANK	Banking	206,655,286.60	8.32%
WAPCO	Industrial	115,022,703.15	4.63%
AIRTELAFRI	Telecom	105,322,395.10	4.24%
ACCESSCORP	Banking	100,119,837.00	4.03%
NB	Consumer goods	84,227,139.20	3.39%
DANGCEM	Industrial	68,509,759.20	2.76%
UBA	Banking	64,338,591.60	2.59%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.55%	NGX-30	↑		0.62%	↑	6.87%
Week-on-Week	↑	2.13%	Banking	↑		1.76%	↑	9.43%
Month-to-Date	↑	3.21%	Consumer Goods	↑		2.55%	↑	11.78%
Quarter-to-Date	↑	7.22%	Industrial Goods	↑		0.33%	↑	3.23%
Year-to-Date	↑	7.22%	Insurance	↑		0.48%	↑	1.60%
52-Weeks High		54,949.21	Oil & Gas	↑		1.19%	↑	20.04%
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.33	461.6	↓	-0.06%	0.07%	1-Month	2.63%
Exchange Rate - Parallel (₪/\$)	761.00	763	↓	-0.26%	-2.28%	3-Month	3.33%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	1.00%	6-Month	4.12%
Crude Oil Price (\$/Barrel)	82.6	82.21	↑	0.47%	-3.85%	9-Month	4.96%
Foreign Reserve (\$'Bn)	36.72	36.73	↓	-0.027%	-0.97%	12-Month	5.74%
Inflation Rate	21.82%	21.82%	⇒	0.00%	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2022  
 -NTB True Yield have a day's lag

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