

Tuesday, February 28, 2023

**Bulls Sustains Dominance on the Equity Market, as investors Gains ₦881 billion in Five Trading Days**

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,806.26	55,328.42 ↑	0.86%
Total Market Cap.	₦Trillion	30.40	30.14 ↑	0.86%
Total Volume Traded	Million	237.17	149.78 ↑	58.35%
Total Value Traded	₦Million	4,392.67	1,542.50 ↑	184.78%
Deals		4,435	3,186 ↑	39.20%

The Nigerian equity market closed trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +0.86%. The market YTD returns stood at +8.89%, as investors' wealth grew by ₦881 billion in five trading days. The market index (All-Share Index) added 477.84 basis points today, representing an increase of +0.86% to close at 55,806.26. The Market Capitalization also gained ₦260.31 billion, representing a growth of +0.86% to close at ₦30,400.66 trillion from ₦30,140.35 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day grew by +58.35% and +184.78% respectively. Approximately 237.17 million units valued at ₦4,392.67 million were transacted in 4,435 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 16.95% of the total volume of trades, followed by ZENITHBANK (14.52%), OANDO (9.57%), TRANSCORP (7.56%), and GTCO (4.40%) to complete the top 5 on the volume chart, while DANGCEM was the most traded stock in value terms, with 35.88% of the total value of trades on the exchange.

MRS topped the advancers' chart with a price appreciation of 10.00 percent, trailed by STANBIC (9.88%), CILEASING (9.64%), OANDO (9.09%), ROYALEX (8.11%), and thirty (30) others. Ten (10) stocks depreciated, where MULTIVERSE was the top losers, with a price depreciation of -10.00%, as CWG (-9.09%), FLOURMILL (-8.44%), CHAMS (-7.14%), and STERLNBANK (-2.56%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 10 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Banking sector (+1.68%), the Industrial sector (+1.40%), the Oil & Gas sector (+0.41%), and the Insurance sector (+0.28%). The Consumer goods sector receded by (-0.09%).

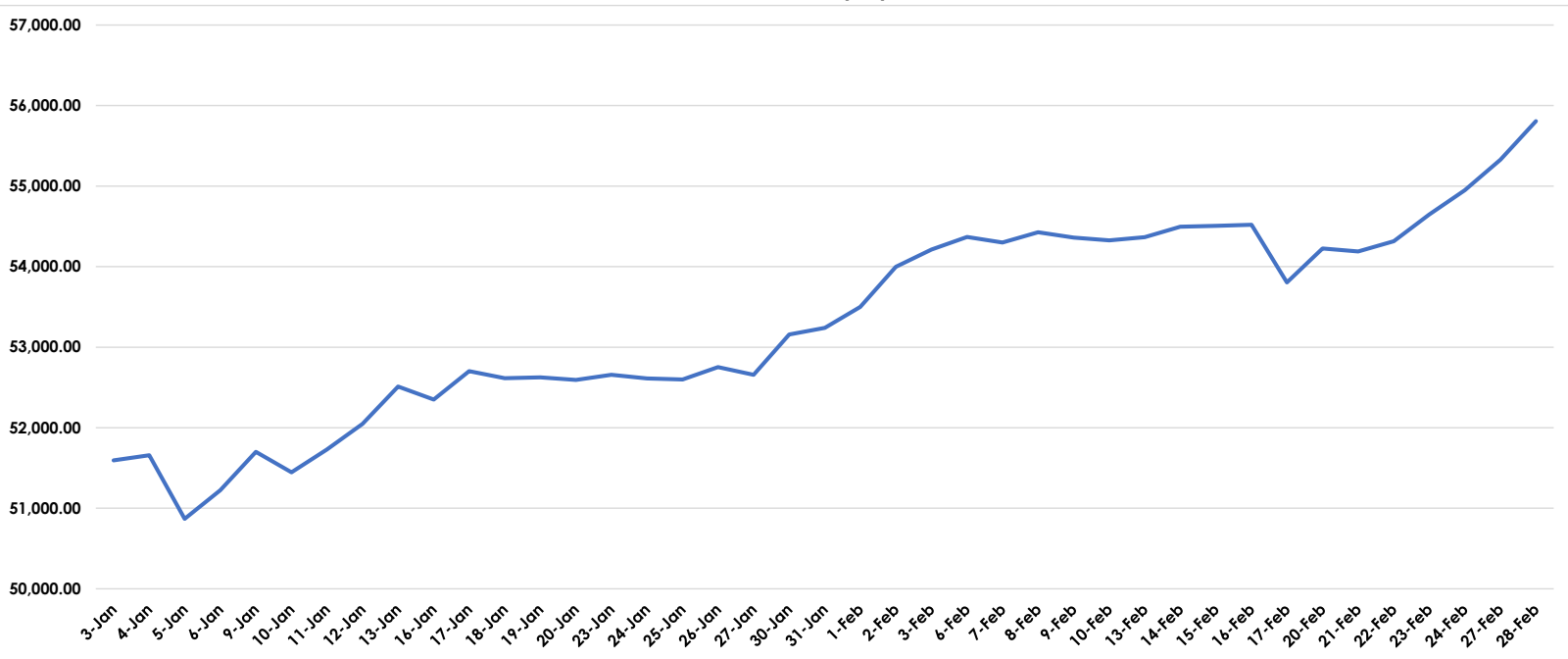
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	33.50	36.85	10.00%
STANBIC	37.95	41.70	9.88%
CILEASING	3.63	3.98	9.64%
OANDO	4.40	4.80	9.09%
ROYALEX	0.74	0.80	8.11%
UPDCREIT	3.10	3.35	8.06%
NGXGROUP	27.00	29.00	7.41%
FTNCOCOA	0.27	0.29	7.41%
CUTIX	2.05	2.20	7.32%
TRANSCORP	1.26	1.34	6.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	4.40	3.96	-10.00%
CWG	0.99	0.90	-9.09%
FLOURMILL	34.95	32.00	-8.44%
CHAMS	0.28	0.26	-7.14%
RTBRISCOE	0.28	0.27	-3.57%
STERLNBANK	1.56	1.52	-2.56%
GLAXOSMITH	6.85	6.70	-2.19%
LASACO	1.04	1.02	-1.92%
CUSTODIAN	6.00	5.95	-0.83%
INTENEGINS	1.20	1.19	-0.83%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	39,979,559	16.95%
ZENITHBANK	Banking	34,247,198	14.52%
OANDO	Oil & Gas	22,568,585	9.57%
TRANSCORP	Conglomerate	17,826,067	7.56%
GTCO	Banking	10,366,486	4.40%
FCMB	Banking	9,776,741	4.15%
JAPAUFGOLD	Oil & Gas	9,417,691	3.99%
UBA	Banking	8,242,392	3.50%
MBENEFIT	Financial Services	7,280,942	3.09%
ACCESSCORP	Banking	6,329,879	2.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	1,575,829,595.00	35.88%
ZENITHBANK	Banking	907,535,938.70	20.67%
GTCO	Banking	274,653,431.80	6.25%
FIDELITYBK	Banking	201,971,018.79	4.60%
WAPCO	Industrial	133,819,774.70	3.05%
AIRTELAFRI	Telecom	132,165,627.90	3.01%
OANDO	Oil & Gas	109,095,981.01	2.48%
MTNN	Telecom	95,379,772.80	2.17%
PRESCO	Agriculture	82,352,051.40	1.88%
UBA	Banking	71,170,217.35	1.62%

NGX-ASI Performance (YTD)



Tuesday, February 28, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.86%	NGX-30	↑	0.89%	↑	8.40%	
Week-on-Week	↑	2.98%	Banking	↑	1.68%	↑	11.80%	
Month-to-Date	↑	4.82%	Consumer Goods	↓	-0.09%	↑	14.34%	
Quarter-to-Date	↑	8.89%	Industrial Goods	↑	1.40%	↑	4.77%	
Year-to-Date	↑	8.89%	Insurance	↑	0.28%	↑	2.98%	
52-Weeks High		55,806.26	Oil & Gas	↑	0.41%	↑	22.25%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change		
Exchange Rate - I&E (₱/\$)		462.00	461.17	↑	0.18%	↓	1-Month	2.91%	↑	0.13%
Exchange Rate - Parallel (₱/\$)		750.00	750	⇒	0.00%	↓	3-Month	3.86%	↑	0.39%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	↑	6-Month	4.73%	↑	0.54%
Crude Oil Price (\$/Barrel)		83.06	82.07	↑	1.21%	↓	9-Month	5.26%	↑	0.35%
Foreign Reserve (\$'Bn)		36.70	36.71	↓	-0.024%	↓	12-Month	5.98%	↑	0.10%
Inflation Rate		21.82%	21.82%	⇒	0.00%	↑				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2022  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)