

Monday, February 27, 2023

## Equity Market Sustains Rally by +0.69%, as Market Capitalization Hits ₦30 trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	55,328.42	54,949.21 ↑	0.69%
Total Market Cap.	₦Trillion	30.14	29.93 ↑	0.69%
Total Volume Traded	Million	149.78	119.10 ↑	25.76%
Total Value Traded	₦Million	1,542.50	2,501.81 ↓	-38.34%
Deals		3,186	2,820 ↑	12.98%

The Nigerian domestic market opened trading activities for the new week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.69%. The market YTD returns stood at +7.96%, as market capitalization hits ₦30 trillion. The market index (All-Share Index) added 379.21 basis points today, representing an increase of +0.69% to close at 55,328.42. The Market Capitalization also gained ₦206.58 billion, representing a rise of +0.69% to close at ₦30,140.35 trillion from ₦29,933.77 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for the day grew by +25.76%, while the Total Value traded for the day reduced by -38.34%. Approximately 149.78 million units valued at ₦1,542.50 million were transacted in 3,186 deals. OANDO was the most traded stock in terms of volume, accounting for 9.60% of the total volume of trades, followed by TRANSCORP (7.87%), FIDELITYBK (7.21%), CHAMS (6.92%), and UBA (6.12%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 13.34% of the total value of trades on the exchange.

CILEASING, OANDO, and STANBIC, jointly topped the advancers' chart with a price appreciation of 10.00 percent, trailed by CONOIL (9.98%), MRS (9.66%), FLOURMILL (9.05%), SOVRENINS (7.14%), and nineteen (19) others. Nine (09) stocks depreciated, where FTNCOCOA was the top losers, with a price depreciation of -6.90%, as UPDC (-4.0%), JAPAUFGOLD (-3.45%), TRANSCORP (-3.08%), and FIDELITYBK (-0.99%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 9 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Consumer goods sector (+2.39%), the Oil & Gas sector (+1.42%), the Insurance sector (+1.07%), the Banking sector (+0.48%), and the Industrial sector (+0.08%).

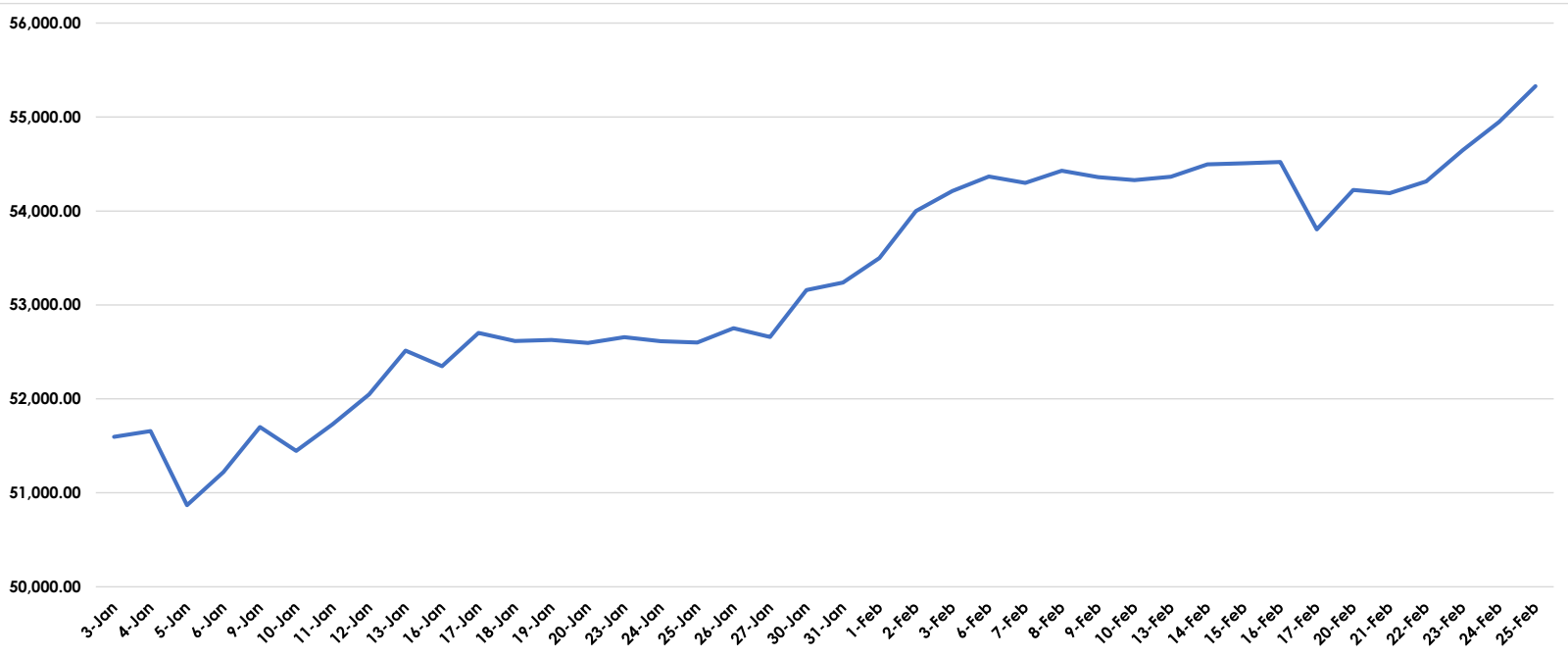
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	3.30	3.63	10.00%
OANDO	4.00	4.40	10.00%
STANBIC	34.50	37.95	10.00%
CONOIL	42.60	46.85	9.98%
MRS	30.55	33.50	9.66%
FLOURMILL	32.05	34.95	9.05%
SOVRENINS	0.28	0.30	7.14%
CORNERST	0.60	0.64	6.67%
GEREGU	255.00	269.50	5.69%
IKEJAHOTEL	1.20	1.26	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	0.29	0.27	-6.90%
UPDC	1.00	0.96	-4.00%
JAPAUFGOLD	0.29	0.28	-3.45%
TRANSCORP	1.30	1.26	-3.08%
MBENEFIT	0.33	0.32	-3.03%
UCAP	15.45	15.00	-2.91%
FIDELITYBK	5.05	5.00	-0.99%
LASACO	1.05	1.04	-0.95%
NB	41.50	41.35	-0.36%
ABBEYBDS	1.68	1.68	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
OANDO	Oil & Gas	14,287,192	9.60%
TRANSCORP	Conglomerate	11,716,195	7.87%
FIDELITYBK	Banking	10,733,638	7.21%
CHAMS	ICT	10,293,190	6.92%
UBA	Banking	9,109,911	6.12%
ZENITHBANK	Banking	7,953,025	5.34%
GTCO	Banking	7,374,094	4.95%
JAPAUFGOLD	Oil & Gas	6,708,038	4.51%
MBENEFIT	Financial Services	6,672,288	4.48%
UCAP	Financial Services	6,123,318	4.11%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	205,550,033.25	13.34%
GTCO	Banking	190,477,006.70	12.37%
DANGCEM	Industrial	115,115,091.30	7.47%
AIRTELAFRI	Telecom	101,822,907.20	6.61%
UCAP	Financial Services	93,733,948.70	6.09%
WAPCO	Industrial	91,813,354.30	5.96%
UBA	Banking	77,143,489.15	5.01%
MTNN	Telecom	71,798,835.50	4.66%
OANDO	Oil & Gas	62,640,325.63	4.07%
FIDELITYBK	Banking	53,748,414.37	3.49%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.69%	NGX-30	↑	0.54%	↑	7.45%	
Week-on-Week	↑	2.04%	Banking	↑	0.48%	↑	9.95%	
Month-to-Date	↑	3.93%	Consumer Goods	↑	2.39%	↑	14.44%	
Quarter-to-Date	↑	7.96%	Industrial Goods	↑	0.08%	↑	3.32%	
Year-to-Date	↑	7.96%	Insurance	↑	1.07%	↑	2.69%	
52-Weeks High		55,328.42	Oil & Gas	↑	1.42%	↑	21.75%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)		461.17	461.33	↓	-0.03%	↑	0.11%	1-Month 2.77% ↑ 0.14%
Exchange Rate - Parallel (₪/\$)		761.00	761	⇒	0.00%	↓	-2.28%	3-Month 3.46% ↑ 0.13%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	↑	1.00%	6-Month 4.19% ↑ 0.08%
Crude Oil Price (\$/Barrel)		82.62	82.82	↓	-0.24%	↓	-3.83%	9-Month 4.91% ↓ -0.05%
Foreign Reserve (\$'Bn)		36.71	36.72	↓	-0.046%	↓	-1.01%	12-Month 5.88% ↑ 0.14%
Inflation Rate		21.82%	21.82%	⇒	0.00%	↑	0.35%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2022  
 -NTB True Yield have a day's lag

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