

Thursday, February 23, 2023

Investors' Wealth Grew by ₦249 Billion in Two Days Amid Election Concerns

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,646.38	54,315.53	↑ 0.61%
Total Market Cap.	₦Trillion	29.77	29.59	↑ 0.61%
Total Volume Traded	Million	142.04	129.91	↑ 9.34%
Total Value Traded	₦Million	1,846.80	3,922.79	↓ -52.92%
Deals		2,651	2,678	↓ -1.01%

The Nigerian domestic market maintained previous day's positive sentiment to close trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.61%. The market YTD returns stood at +6.62%, as investors' wealth was up by ₦180 billion. The market index (All-Share Index) added 330.85 basis points today, representing an increase of +0.61% to close at 54,646.38. The Market Capitalization also gained ₦180.23 billion, representing a rise of +0.61% to close at ₦29,768.80 trillion from ₦29,588.57 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day grew by +9.34%, while the Total Value traded for the day reduced by -52.92%. Approximately 142.04 million units valued at ₦1,846.80 million were transacted in 2,651 deals. UBA was the most traded stock in terms of volume, accounting for 23.70% of the total volume of trades, followed by COURTVILLE (11.68%), ZENITHBANK (8.43%), GTCO (6.30%), and CHAMS (4.92%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 15.94% of the total value of trades on the exchange.

MRS topped the advancers' chart with a price appreciation of 9.88 percent, trailed by BUAFOODS (8.87%), CORNERST (8.33%), TRANSCOHOT (7.44%), ROYALEX (5.71%), and twenty-one (21) others. Nine (9) stocks depreciated, where NEIMETH was the top losers, with a price depreciation of -6.45%, as CHIPLC (-6.15%), VERITASKAP (-4.76%), AIICO (-1.67%), and FCMB (-1.15%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 9 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Consumer goods sector (+3.79%), the Insurance sector (+0.40%), the Banking sector (+0.39%), the Oil & Gas sector (+0.39%), and the Industrial sector (+0.06%).

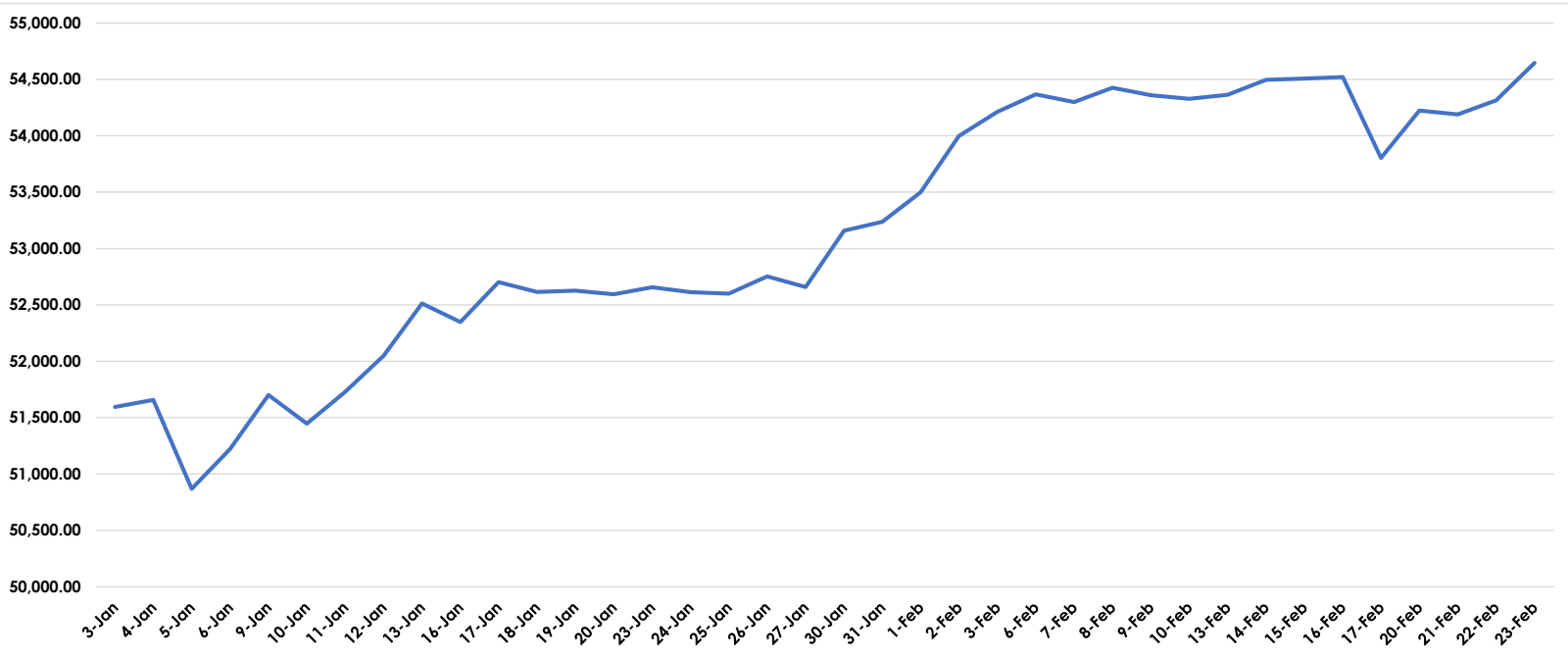
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	25.30	27.80	9.88%
BUAFOODS	74.40	81.00	8.87%
CORNERST	0.60	0.65	8.33%
TRANSCOHOT	6.05	6.50	7.44%
ROYALEX	0.70	0.74	5.71%
HONYFLOUR	2.12	2.24	5.66%
LINKASSURE	0.43	0.45	4.65%
AFRIPRUD	6.15	6.40	4.07%
NGXGROUP	25.95	27.00	4.05%
GEREGU	246.40	255.00	3.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	1.55	1.45	-6.45%
CHIPLC	0.65	0.61	-6.15%
VERITASKAP	0.21	0.20	-4.76%
AIICO	0.60	0.59	-1.67%
FCMB	4.35	4.30	-1.15%
UPDC	1.01	1.00	-0.99%
INTENEGINS	1.20	1.19	-0.83%
PZ	10.25	10.20	-0.49%
UCAP	15.50	15.45	-0.32%
ABCTRANS	0.35	0.35	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	32,420,346	23.70%
COURTVILLE	ICT	15,975,803	11.68%
ZENITHBANK	Banking	11,525,976	8.43%
GTCO	Banking	8,619,662	6.30%
CHAMS	ICT	6,722,624	4.92%
AIICO	Insurance	6,391,789	4.67%
TRANSCORP	Conglomerate	6,255,119	4.57%
MBENEFIT	Financial Services	5,670,612	4.15%
OANDO	Oil & Gas	3,527,855	2.58%
FIDELITYBK	Banking	3,267,358	2.39%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	292,131,427.40	15.94%
UBA	Banking	272,123,839.50	14.85%
GTCO	Banking	217,946,002.35	11.89%
DANGCEM	Industrial	172,403,676.90	9.41%
MTNN	Telecom	131,555,369.60	7.18%
AIRTELAFRI	Telecom	125,897,700.70	6.87%
GEREGU	Utilities	71,207,460.00	3.89%
NESTLE	Consumer goods	56,991,814.60	3.11%
BUAFOODS	Consumer goods	56,213,187.50	3.07%
UNILEVER	Consumer goods	37,479,900.70	2.05%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.61%	NGX-30	↑	0.55%	↑	6.21%	
Week-on-Week	↑	0.23%	Banking	↑	0.39%	↑	7.54%	
Month-to-Date	↑	2.64%	Consumer Goods	↑	3.79%	↑	9.00%	
Quarter-to-Date	↑	6.62%	Industrial Goods	↑	0.06%	↑	2.89%	
Year-to-Date	↑	6.62%	Insurance	↑	0.40%	↑	1.12%	
52-Weeks High		54,646.38	Oil & Gas	↑	0.39%	↑	18.63%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.60	461.33	↑	0.06%	0.02%	1-Month	2.25% ↑ 0.16%
Exchange Rate - Parallel (₪/\$)	767.00	765	↑	0.26%	-3.09%	3-Month	3.21% ↑ 0.50%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	1.00%	6-Month	3.70% ↑ 0.45%
Crude Oil Price (\$/Barrel)	81.51	80.6	↑	1.13%	-5.12%	9-Month	4.08% ↑ 0.28%
Foreign Reserve (\$'Bn)	36.72	36.73	↓	-0.027%	-0.97%	12-Month	4.73% ↑ 0.13%
Inflation Rate	21.82%	21.82%	⇒	0.00%	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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