

Wednesday, February 22, 2023

## Equity Market Reverses Previous Day's Loss, Advances by +0.23%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,315.53	54,189.31	↑ 0.23%
Total Market Cap.	₦Trillion	29.59	29.52	↑ 0.23%
Total Volume Traded	Million	129.91	254.17	↓ -48.89%
Total Value Traded	₦Million	3,922.79	15,577.14	↓ -74.82%
Deals		2,678	2,950	↓ -9.22%

The Nigerian equity market reversed previous day's loss to close trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.23%. The market YTD returns stood at +5.98%, as investors' wealth was up by ₦69 billion. The market index (All-Share Index) added 126.22 basis points today, representing an increase of +0.23% to close at 54,315.53. The Market Capitalization also gained ₦68.76 billion, representing a rise of +0.23% to close at ₦29,588.57 trillion from ₦29,519.81 trillion the previous day.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -48.89% and -74.82% respectively. Approximately 129.91 million units valued at ₦3,922.79 million were transacted in 2,678 deals. AIICO was the most traded stock in terms of volume, accounting for 13.20% of the total volume of trades, followed by ZENITHBANK (10.61%), GTCO (10.11%), TRANSCORP (9.83%), and COURTVILLE (8.71%) to complete the top 5 on the volume chart, while SEPLAT was also the most traded stock in value terms, with 28.03% of the total value of trades on the exchange.

GEREGU topped the advancers' chart with a price appreciation of 10.00 percent, trailed by JOHNHOLT (9.59%), UPL (5.26%), VERITASKAP (5.00%), TRANSCORP (4.20%), and twelve (12) others. Ten (10) stocks depreciated, where WAPIC was the top losers, with a price depreciation of -6.82%, as ROYALEX (-6.67%), MBENEFIT (-5.88%), HONYFLOUR (-3.20%), and FIDELITYBK (-1.57%) also dipped in price. In that regard, the market breadth closed positive, recording 17 gainers and 10 losers.

Furthermore, the market sector performance closed positive, as two out of the five major market sectors were up, which includes the Banking sector (+0.25%), and the Consumer goods sector (+0.01%). The Insurance sector recedes by -0.79%, while the Industrial and Oil & Gas sectors were unchanged.

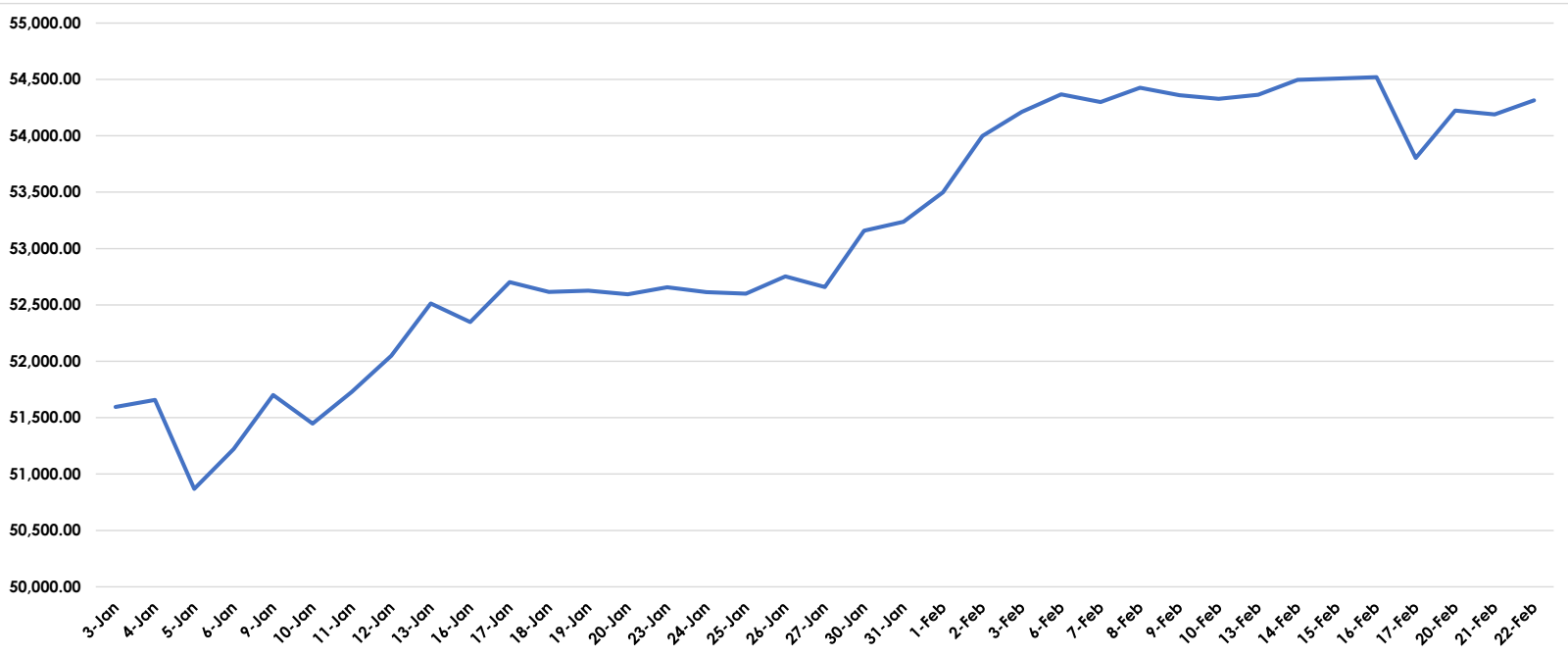
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GEREGU	224.00	246.40	10.00%
JOHNHOLT	1.46	1.60	9.59%
UPL	1.90	2.00	5.26%
VERITASKAP	0.20	0.21	5.00%
TRANSCORP	1.19	1.24	4.20%
CAVERTON	0.98	1.02	4.08%
INTENEGINS	1.16	1.20	3.45%
ACADEMY	1.25	1.28	2.40%
FCMB	4.30	4.35	1.16%
LASACO	1.02	1.03	0.98%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	0.44	0.41	-6.82%
ROYALEX	0.75	0.70	-6.67%
MBENEFIT	0.34	0.32	-5.88%
CHAMS	0.27	0.26	-3.70%
HONYFLOUR	2.19	2.12	-3.20%
FIDELITYBK	5.11	5.03	-1.57%
JAIZBANK	0.91	0.90	-1.10%
WEMABANK	4.00	3.96	-1.00%
AFRIPRUD	6.20	6.15	-0.81%
FBNH	11.60	11.55	-0.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
AIICO	Insurance	16,176,252	13.20%
ZENITHBANK	Banking	13,000,968	10.61%
GTCO	Banking	12,389,432	10.11%
TRANSCORP	Conglomerate	12,044,725	9.83%
COURTVILLE	ICT	10,678,902	8.71%
ACCESSCORP	Banking	5,649,847	4.61%
MBENEFIT	Financial Services	5,586,250	4.56%
UBA	Banking	5,434,875	4.43%
OANDO	Oil & Gas	4,058,850	3.31%
FIDELITYBK	Banking	3,581,740	2.92%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	1,095,019,917.40	28.03%
AIRTELAFRI	Telecom	969,692,119.20	24.82%
GEREGU	Utilities	329,583,956.20	8.44%
ZENITHBANK	Banking	326,133,898.25	8.35%
GTCO	Banking	310,968,558.00	7.96%
MTNN	Telecom	301,285,036.20	7.71%
PRESKO	Agriculture	75,827,199.60	1.94%
FLOURMILL	Consumer goods	71,966,221.15	1.84%
ACCESSCORP	Banking	51,425,186.55	1.32%
WAPCO	Industrial	47,646,832.95	1.22%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.23%	NGX-30	↑		0.09%	↑	5.63%
Week-on-Week	↓	-0.35%	Banking	↑		0.25%	↑	7.11%
Month-to-Date	↑	2.02%	Consumer Goods	↑		0.01%	↑	5.02%
Quarter-to-Date	↑	5.98%	Industrial Goods	→		0.00%	↑	2.83%
Year-to-Date	↑	5.98%	Insurance	↓		-0.79%	↑	0.71%
52-Weeks High		54,520.20	Oil & Gas	→		0.00%	↑	18.17%
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₺/\$)		461.33	461.5	↓	-0.04%	↑	0.07%	1-Month	2.08%	↑	0.05%
Exchange Rate - Parallel (₺/\$)		765.00	765	→	0.00%	↓	-2.82%	3-Month	2.72%	↑	0.09%
Monetary Policy Rate (MPR)		17.50%	17.50%	→	0.00%	↑	1.00%	6-Month	3.25%	↑	0.17%
Crude Oil Price (\$/Barrel)		82.5	83.05	↓	-0.66%	↓	-3.97%	9-Month	3.80%	↑	1.20%
Foreign Reserve (\$'Bn)		36.73	36.76	↓	-0.073%	↓	-0.94%	12-Month	4.60%	↑	0.46%
Inflation Rate		21.82%	21.82%	→	0.00%	↑	0.35%				

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2022  
 -NTB True Yield have a day's lag

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