

Tuesday, February 21, 2023

Profit-taking in the Financial and Consumer goods Sectors Drops Equity Market by -0.06%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,189.31	54,224.35 ↓	-0.06%
Total Market Cap.	₦Trillion	29.52	29.54 ↓	-0.06%
Total Volume Traded	Million	254.17	153.04 ↑	66.08%
Total Value Traded	₦Million	15,577.14	5,490.62 ↑	183.70%
Deals		2,950	3,053 ↓	-3.37%

The Nigerian domestic market closed trading activities negative today, as the market performance indicators (NGX-ASI and Market Capitalization) reduced by -0.06%. The market YTD returns stood at +5.73%, as investors' wealth was down by ₦19 billion. The market index (All-Share Index) dropped by 35.04 basis points today, representing a decline of -0.06% to close at 54,189.31. The Market Capitalization also lost ₦19.09 billion, representing a decrease of -0.06% to close at ₦29,519.81 trillion from ₦29,538.90 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +66.08% and +183.70% respectively. Approximately 254.17 million units valued at ₦15,577.14 million were transacted in 2,950 deals. GTCO was the most traded stock in terms of volume, accounting for 24.53% of the total volume of trades, followed by ZENITHBANK (11.87%), ACCESSCORP (8.74%), UBA (5.68%), and FIDELITYBK (4.47%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 25.38% of the total value of trades on the exchange.

MRS topped the advancers' chart with a price appreciation of 10.00 percent, trailed by TRIPPLEG (9.63%), AIICO (1.69%), UPDCREIT (1.64%), JAIZBANK (1.11%), and four (4) others. Fifteen (15) stocks depreciated, where VERITASKAP was the top losers, with a price depreciation of -4.76% each, as LINKASSURE (-4.44%), INTBREW (-4.26%), TRANSCORP (-4.03%), and ACCESSCORP (-1.63%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 15 losers.

Furthermore, the market sector performance closed negative, as three out of the five major market sectors were down, led by the Banking sector (-0.38%), followed by the Insurance sector (-0.22%), and the Consumer goods sector (-0.16%). The Oil & Gas sector grew by +0.28%, while the Industrial sector was unchanged.

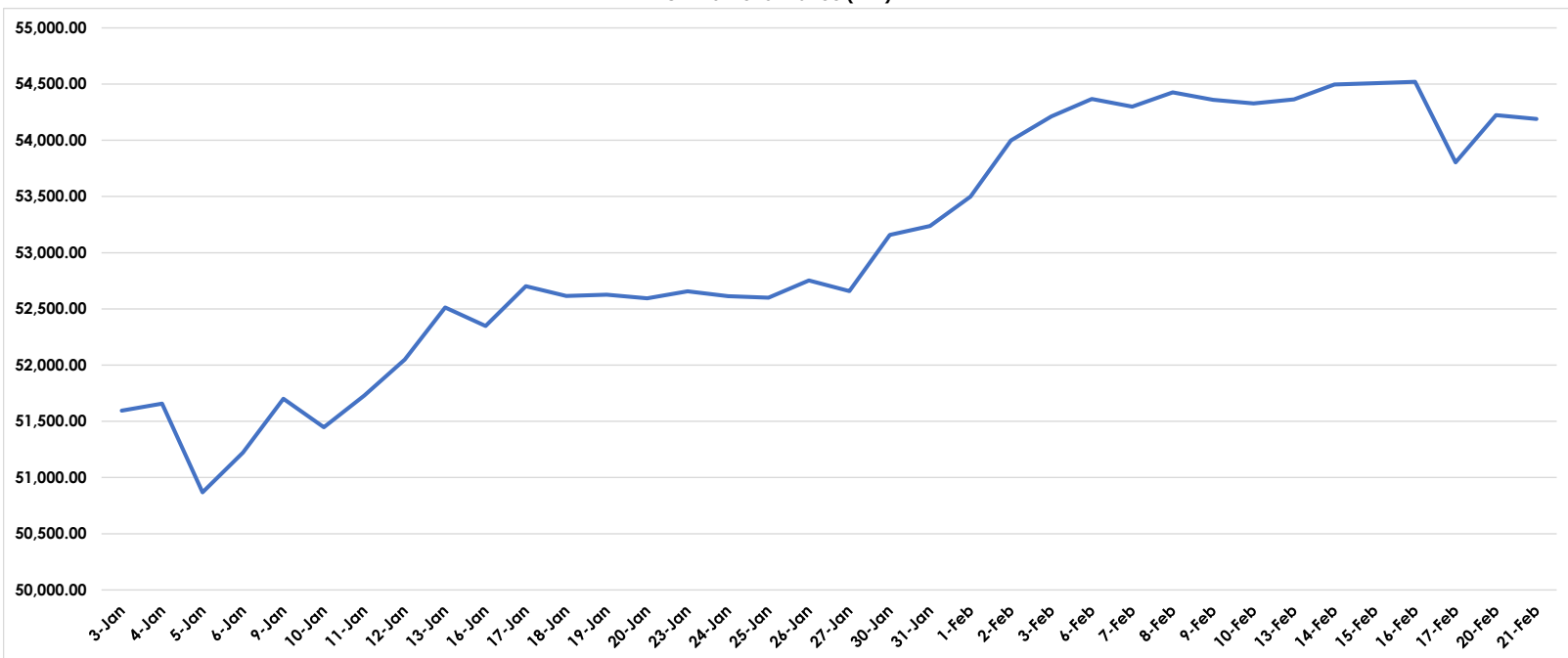
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	23.00	25.30	10.00%
TRIPPLEG	2.18	2.39	9.63%
AIICO	0.59	0.60	1.69%
UPDCREIT	3.05	3.10	1.64%
JAIZBANK	0.90	0.91	1.11%
CAVERTON	0.97	0.98	1.03%
UPDC	1.00	1.01	1.00%
STERLNBANK	1.50	1.51	0.67%
FCMB	4.28	4.30	0.47%
ABBEBYBDS	1.68	1.68	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VERITASKAP	0.21	0.20	-4.76%
LINKASSURE	0.45	0.43	-4.44%
INTBREW	4.70	4.50	-4.26%
TRANSCORP	1.24	1.19	-4.03%
CHIPLC	0.67	0.65	-2.99%
CUTIX	2.09	2.05	-1.91%
ACCESSCORP	9.20	9.05	-1.63%
UACN	9.00	8.90	-1.11%
UBN	6.65	6.60	-0.75%
FIDSON	9.59	9.53	-0.63%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	31,074,896	24.53%
ZENITHBANK	Banking	15,036,826	11.87%
ACCESSCORP	Banking	11,072,327	8.74%
UBA	Banking	7,190,400	5.68%
FIDELITYBK	Banking	5,663,179	4.47%
FBNH	Banking	5,048,887	3.99%
ETI	Banking	4,976,870	3.93%
CHIPLC	Insurance	3,641,681	2.87%
TRIPPLEG	Insurance	2,711,413	2.14%
INTBREW	Consumer goods	2,663,171	2.10%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	779,380,667.60	25.38%
MTNN	Telecom	491,248,717.20	15.99%
ZENITHBANK	Banking	375,845,972.05	12.24%
AIRTELAFRI	Telecom	346,015,090.70	11.27%
SEPLAT	Oil & Gas	323,873,970.70	10.54%
ACCESSCORP	Banking	100,524,013.15	3.27%
NESTLE	Consumer goods	87,018,655.80	2.83%
DANGCEM	Industrial	77,055,511.00	2.51%
WAPCO	Industrial	64,218,013.40	2.09%
UBA	Banking	60,002,669.00	1.95%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.06%	NGX-30	↓	-0.11%	↑	5.54%	
Week-on-Week	↓	-0.56%	Banking	↓	-0.38%	↑	6.85%	
Month-to-Date	↑	1.79%	Consumer Goods	↓	-0.16%	↑	5.00%	
Quarter-to-Date	↑	5.73%	Industrial Goods	↓	0.00%	↑	2.83%	
Year-to-Date	↑	5.73%	Insurance	↓	-0.22%	↑	1.51%	
52-Weeks High		54,520.20	Oil & Gas	↑	0.28%	↑	18.17%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	461.50	461.25	↑	0.05%	0.04%	1-Month	2.03% ↑ 0.63%
Exchange Rate - Parallel (₺/\$)	765.00	765	⇒	0.00%	-2.82%	3-Month	2.63% ↑ 0.77%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	1.00%	6-Month	3.08% ↑ 0.68%
Crude Oil Price (\$/Barrel)	83.48	84.07	↓	-0.70%	-2.83%	9-Month	2.60% ↓ -0.57%
Foreign Reserve (\$'Bn)	36.76	36.78	↓	-0.048%	-0.87%	12-Month	4.14% ↑ 0.26%
Inflation Rate	21.82%	21.82%	⇒	0.00%	0.35%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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