

Friday, February 17, 2023

Sell-off in AIRTELAFRI, ZENITHBANK, and Others, Dips Equity Market by -1.31%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	53,804.46	54,520.20 ↓	-1.31%
Total Market Cap.	₦Trillion	29.31	29.70 ↓	-1.30%
Total Volume Traded	Million	172.90	125.86 ↑	37.37%
Total Value Traded	₦Million	3,765.47	3,602.64 ↑	4.52%
Deals		3,077	2,670 ↑	15.24%

The Nigerian domestic market closed trading activities for the week bearish, after four days of successive marginal gains, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.31%. The market YTD returns dropped to +4.98%, as investors' wealth was down by ₦386 billion. The market index (All-Share Index) reduced by 715.74 basis points today, representing a decline of -1.31% to close at 53,804.46. The Market Capitalization also lost ₦386.22 billion, representing a decrease of -1.30% to close at ₦29,310.17 trillion from ₦29,696.39 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day grew by +37.37% and +4.52% respectively. Approximately 172.90 million units valued at ₦3,765.47 million were transacted in 3,077 deals. FBNH was the most traded stock in terms of volume, accounting for 27.71% of the total volume of trades, followed by ZENITHBANK (9.87%), ACCESSCORP (7.94%), FIDELITYBK (6.15%), and TRANSCORP (6.13%) to complete the top 5 on the volume chart, while GEREGU was also the most traded stock in value terms, with 20.26% of the total value of trades on the exchange.

TRIPPLEG topped the advancers' chart with a price appreciation of 9.94 percent, trailed by WAPIC (9.76%), UPDC (4.17%), LASACO (4.08%), MBENEFIT (3.23%), and seven (7) others. Eighteen (18) stocks depreciated, where PHARMDEKO was the top losers, with a price depreciation of -10.00% each, as RTBRISCOE (-6.67%), AIRTELAFRI (-6.02%), FIDELITYBK (-5.37%), and ZENITHBANK (-1.96%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 18 losers.

In addition, the market sector performance closed par, as two out of the five major market sectors were down, which includes the Banking sector (-1.27%) and Industrial sector (-0.05%), while the Insurance and Consumer goods sectors advanced by +0.48% and +0.13% respectively. The Oil & Gas sector was unchanged.

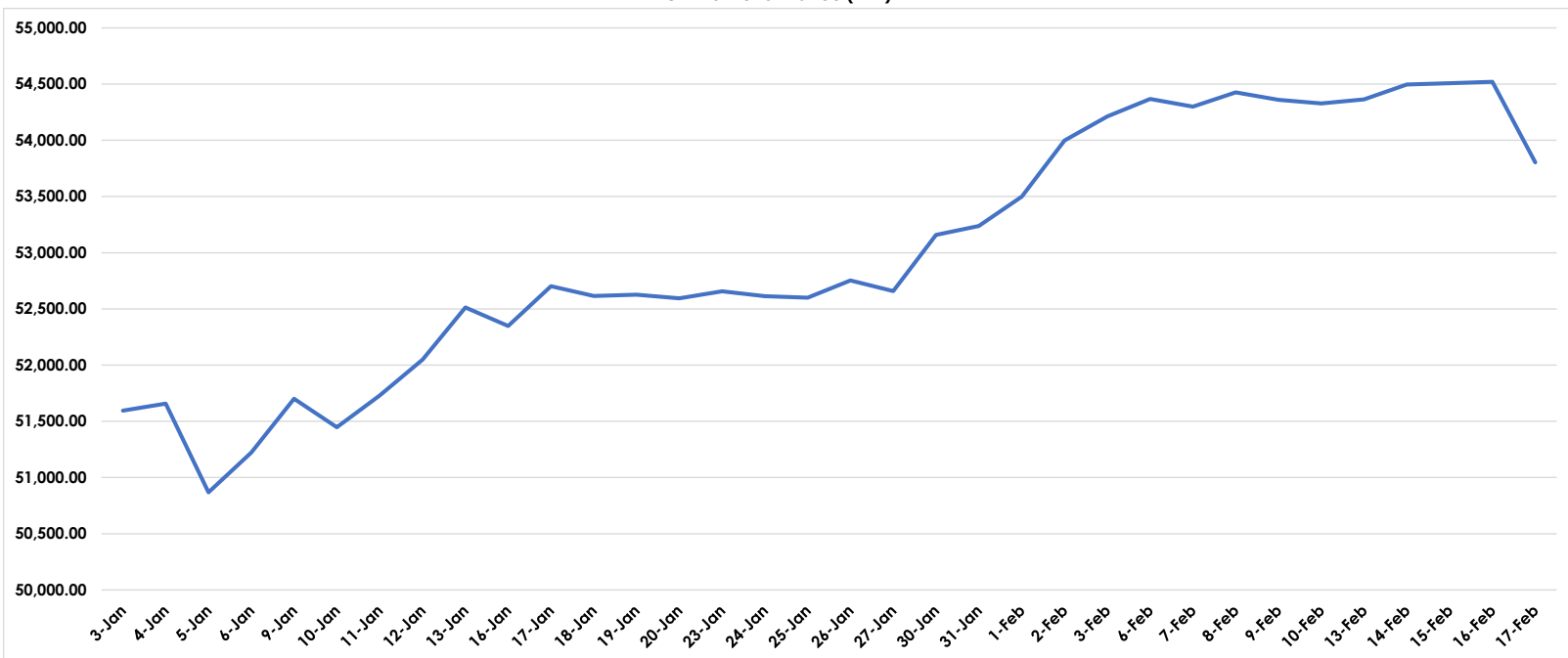
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRIPPLEG	1.81	1.99	9.94%
WAPIC	0.41	0.45	9.76%
UPDC	0.96	1.00	4.17%
LASACO	0.98	1.02	4.08%
MBENEFIT	0.31	0.32	3.23%
FLOURMILL	30.00	30.90	3.00%
GEREGU	217.70	224.00	2.89%
OANDO	3.90	4.00	2.56%
PZ	10.00	10.25	2.50%
CUTIX	2.05	2.10	2.44%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PHARMDEKO	2.10	1.89	-10.00%
RTBRISCOE	0.30	0.28	-6.67%
AIRTELAFRI	1660.00	1560.00	-6.02%
FIDELITYBK	5.03	4.76	-5.37%
FCMB	4.45	4.28	-3.82%
NGXGROUP	26.50	25.95	-2.08%
ZENITHBANK	25.50	25.00	-1.96%
AIICO	0.60	0.59	-1.67%
CORNERST	0.61	0.60	-1.64%
TRANSCORP	1.22	1.20	-1.64%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	47,422,526	27.71%
ZENITHBANK	Banking	16,892,718	9.87%
ACCESSCORP	Banking	13,594,719	7.94%
FIDELITYBK	Banking	10,519,609	6.15%
TRANSCORP	Conglomerate	10,491,412	6.13%
UBA	Banking	9,832,772	5.75%
GTCO	Banking	8,741,128	5.11%
AIICO	Insurance	5,302,941	3.10%
WAPCO	Industrial	4,245,528	2.48%
GEREGU	Utilities	3,418,739	2.00%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	762,068,198.40	20.26%
FBNH	Banking	561,225,353.40	14.92%
ZENITHBANK	Banking	427,004,776.50	11.35%
MTNN	Telecom	421,723,748.70	11.21%
AIRTELAFRI	Telecom	334,364,892.40	8.89%
DANGCEM	Industrial	275,984,132.00	7.34%
GTCO	Banking	219,926,437.70	5.85%
ACCESSCORP	Banking	125,685,840.15	3.34%
WAPCO	Industrial	109,256,950.20	2.90%
UBA	Banking	81,989,934.45	2.18%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.31%	NGX-30	↓	-1.29%	↑	4.86%	
Week-on-Week	↓	-0.96%	Banking	↓	-1.27%	↑	7.06%	
Month-to-Date	↑	1.06%	Consumer Goods	↑	0.13%	↑	5.15%	
Quarter-to-Date	↑	4.98%	Industrial Goods	↓	-0.05%	↑	2.88%	
Year-to-Date	↑	4.98%	Insurance	↑	0.48%	↑	1.60%	
52-Weeks High		54,520.20	Oil & Gas	⇒	0.00%	↑	16.84%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)		462.00	461.5	↓	-0.04%	1-Month	0.81%	↓ -0.02%
Exchange Rate - Parallel (₺/\$)		775.00	775	↑	1.68%	3-Month	1.26%	↑ 0.15%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	6-Month	1.70%	↑ 0.36%
Crude Oil Price (\$/Barrel)		82.58	85.14	↓	-0.28%	9-Month	2.65%	↑ 0.59%
Foreign Reserve (\$'Bn)		36.79	36.81	↓	-0.023%	12-Month	3.48%	↑ 0.54%
Inflation Rate		21.82%	21.82%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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