

Thursday, February 16, 2023

Equity Market Advances Slightly by +0.02%, as Market Activities Drops

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|-----------|
| The All-Share Index | Basis Points | 54,520.20 | 54,507.66 | ↑ 0.02% |
| Total Market Cap. | ₦Trillion | 29.70 | 29.69 | ↑ 0.03% |
| Total Volume Traded | Million | 125.86 | 131.04 | ↓ -3.95% |
| Total Value Traded | ₦Million | 3,602.64 | 4,341.45 | ↓ -17.02% |
| Deals | | 2,670 | 2,848 | ↓ -6.25% |

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) advanced marginally by +0.02%. The market YTD returns stood at +6.38%, as investors' wealth was up by ₦8 billion. The market index (All-Share Index) added 12.54 basis points today, representing a marginal increase of +0.02% to close at 54,520.20. The Market Capitalization also gained ₦7.54 billion, representing a growth of +0.03% to close at ₦29,696.39 trillion from ₦29,688.86 trillion the previous day.

Furthermore, market activities dropped, as the Total Volume and Total Value traded for the day reduced by -3.95% and -17.02% respectively. Approximately 125.86 million units valued at ₦3,602.64 million were transacted in 2,670 deals. GTCO was the most traded stock in terms of volume, accounting for 15.42% of the total volume of trades, followed by UBA (11.54%), ZENITHBANK (6.79%), TRANSCORP (6.75%), and DANGCEM (5.80%) to complete the top 5 on the volume chart, while DANGCEM was also the most traded stock in value terms, with 54.05% of the total value of trades on the exchange.

TRIPPLEG topped the advancers' chart with a price appreciation of 9.70 percent, trailed by JAPAULGOLD (7.14%), RTBRISCOE (7.14%), VERITASKAP (5.00%), HONYFLOUR (3.79%), and eleven (11) others. Fifteen (15) stocks depreciated, where COURTVILLE was the top losers, with a price depreciation of -9.62% each, as CWG (-8.99%), NGXGROUP (-6.69%), WAPIC (-4.65%), and FIDELITYBK (-3.27%) also dipped in price. In that regard, the market breadth closed slightly positive, recording 16 gainers and 15 losers.

However, the market sector performance was negative, as four out of the five major market sectors were down, led by the Insurance sector (-0.41%), followed by the Industrial sector (-0.13%), the Oil & Gas sector (-0.02%) and the Banking sector (-0.01%). The Consumer goods sector was up by +0.14%.

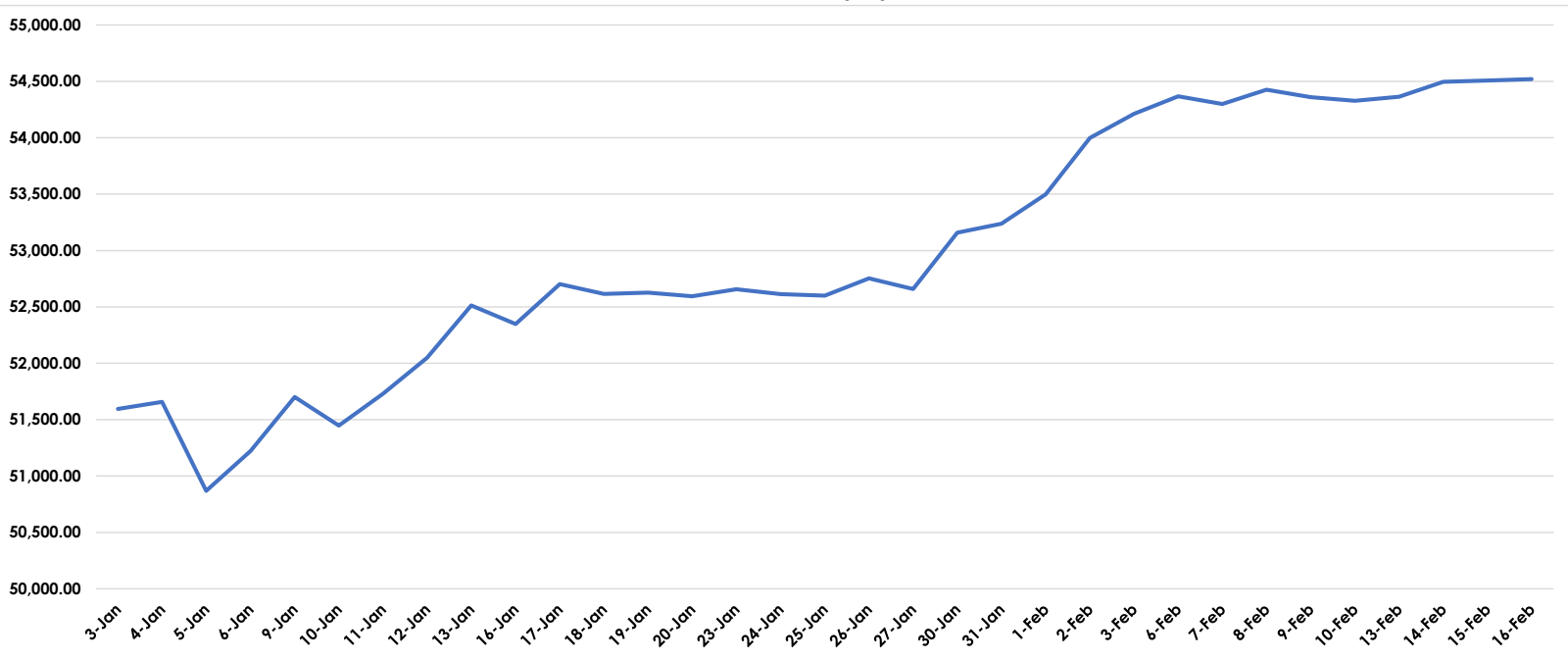
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change | |
|--------------------|----------|-----------|---------|-------|
| TRIPPLEG | | 1.65 | 1.81 | 9.70% |
| JAPAULGOLD | | 0.28 | 0.30 | 7.14% |
| RTBRISCOE | | 0.28 | 0.30 | 7.14% |
| VERITASKAP | | 0.20 | 0.21 | 5.00% |
| HONYFLOUR | | 2.11 | 2.19 | 3.79% |
| GEREGU | 210.00 | 217.70 | 3.67% | |
| CHAMS | | 0.28 | 0.29 | 3.57% |
| IKEJAHOTEL | | 1.04 | 1.07 | 2.88% |
| STERLNBANK | | 1.51 | 1.55 | 2.65% |
| LASACO | | 0.96 | 0.98 | 2.08% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change | |
|---------------------|----------|-----------|---------|--------|
| COURTVILLE | | 0.52 | 0.47 | -9.62% |
| CWG | | 0.89 | 0.81 | -8.99% |
| NGXGROUP | 28.40 | 26.50 | -6.69% | |
| WAPIC | | 0.43 | 0.41 | -4.65% |
| FIDELITYBK | | 5.20 | 5.03 | -3.27% |
| TRANSCORP | | 1.26 | 1.22 | -3.17% |
| MBENEFIT | | 0.32 | 0.31 | -3.13% |
| WAPCO | 26.65 | 26.00 | -2.44% | |
| WEMABANK | | 4.09 | 4.00 | -2.20% |
| INTBREW | | 4.70 | 4.60 | -2.13% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------|----------------|----------------|
| GTCO | Banking | 19,173,469 | 15.42% |
| UBA | Banking | 14,357,029 | 11.54% |
| ZENITHBANK | Banking | 8,441,601 | 6.79% |
| TRANSCORP | Conglomerate | 8,392,479 | 6.75% |
| DANGCEM | Industrial | 7,208,700 | 5.80% |
| FIDELITYBK | Banking | 6,574,550 | 5.29% |
| AIICO | Insurance | 5,372,478 | 4.32% |
| ACCESSCORP | Banking | 4,522,377 | 3.64% |
| WAPCO | Industrial | 4,158,679 | 3.34% |
| STERLNBANK | Banking | 3,140,962 | 2.53% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|--------------------|------------------|----------------|
| DANGCEM | Industrial | 1,945,654,336.00 | 54.05% |
| GTCO | Banking | 481,722,102.75 | 13.38% |
| ZENITHBANK | Banking | 214,560,817.40 | 5.96% |
| UBA | Banking | 120,585,896.40 | 3.35% |
| WAPCO | Industrial | 108,967,342.40 | 3.03% |
| NESTLE | Consumer goods | 81,791,824.20 | 2.27% |
| MTNN | Telecom | 77,379,395.90 | 2.15% |
| NB | Consumer goods | 68,013,356.30 | 1.89% |
| NGXGROUP | Financial Services | 54,760,652.40 | 1.52% |
| GEREGU | Utilities | 50,591,224.70 | 1.41% |

NGX-ASI Performance (YTD)



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| Market Performance History | | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|---|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ | 0.02% | NGX-30 | ↓ | -0.07% | ↑ | 6.23% | |
| Week-on-Week | ↑ | 0.29% | Banking | ↓ | -0.01% | ↑ | 8.44% | |
| Month-to-Date | ↑ | 2.41% | Consumer Goods | ↑ | 0.14% | ↑ | 5.01% | |
| Quarter-to-Date | ↑ | 6.38% | Industrial Goods | ↓ | -0.13% | ↑ | 2.93% | |
| Year-to-Date | ↑ | 6.38% | Insurance | ↓ | -0.41% | ↑ | 1.12% | |
| 52-Weeks High | | 54,520.20 | Oil & Gas | ↓ | -0.02% | ↑ | 16.84% | |
| 52-Weeks Low | | 43,461.60 | | | | | | |

| Economic Indicators | | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change | | | |
|---------------------------------|--|--------|--------------|--------------|--------------|----------------|--------|--------------|-------|---|-------|
| Exchange Rate - I&E (₺/\$) | | 461.50 | 461.67 | ↓ | -0.04% | ↑ | 0.04% | 1-Month | 0.82% | ↑ | 0.35% |
| Exchange Rate - Parallel (₺/\$) | | 762.00 | 755 | ↑ | 0.92% | ↓ | -2.42% | 3-Month | 1.11% | ↑ | 0.34% |
| Monetary Policy Rate (MPR) | | 17.50% | 17.50% | ⇒ | 0.00% | ↑ | 1.00% | 6-Month | 1.34% | ↑ | 0.35% |
| Crude Oil Price (\$/Barrel) | | 85.48 | 85.38 | ↑ | 0.12% | ↓ | -0.50% | 9-Month | 2.06% | ↑ | 0.29% |
| Foreign Reserve (\$'Bn) | | 36.81 | 36.82 | ↓ | -0.023% | ↓ | -0.74% | 12-Month | 2.94% | ↑ | 0.85% |
| Inflation Rate | | 21.82% | 21.82% | ⇒ | 0.00% | ↑ | 0.35% | | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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