

Wednesday, February 15, 2023

## Local Bourse Grew Marginally by +0.02%, as Headline Inflation Hits 21.82% in January

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,507.66	54,496.31	↑ 0.02%
Total Market Cap.	₦Trillion	29.69	29.68	↑ 0.02%
Total Volume Traded	Million	131.04	177.92	↓ -26.35%
Total Value Traded	₦Million	4,341.45	5,693.05	↓ -23.74%
Deals		2,848	3,617	↓ -21.26%

The Nigerian domestic market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew slightly by +0.02%. The market YTD returns stood at +6.35%, as investors' wealth was up by ₦6 billion. The market index (All-Share Index) added 11.35 basis points today, representing a marginal increase of +0.02% to close at 54,507.66. The Market Capitalization also gained ₦6.18 billion, representing a growth of +0.02% to close at ₦29,688.86 trillion from ₦29,682.68 trillion the previous day.

Furthermore, market activities reduced, as the Total Volume and Total Value traded for the day dropped by -26.35% and -23.74% respectively. Approximately 131.04 million units valued at ₦4,341.45 million were transacted in 2,848 deals. GTCO was the most traded stock in terms of volume, accounting for 31.62% of the total volume of trades, followed by UBA (9.78%), AIICO (4.97%), FBNH (4.74%), and ACCESSCORP (4.11%) to complete the top 5 on the volume chart, while SEPLAT was also the most traded stock in value terms, with 27.17% of the total value of trades on the exchange.

TRIPPLEG topped the advancers' chart with a price appreciation of 10.00 percent, trailed by LINKASSURE (7.14%), CHIPLC (4.62%), IKEJAHOTEL (4.00%), FTNCOCOA (3.57%), and fourteen (14) others. Sixteen (16) stocks depreciated, where JAPPAULGOLD and SOVRENINS were the top losers, with a price depreciation of -6.67% each, as NASCON (-3.57%), CHAMS (-3.45%), FCMB (-3.26%), and FIDELITYBK (-2.99%) also dipped in price. In that regard, the market breadth closed positive, recording 19 gainers and 16 losers.

However, the market sector performance closed negative, as three out of the five major market sectors were down, led by the Banking sector (-0.08%), followed by the Consumer goods sector (-0.06%), and the Insurance sector (-0.05%). The Insurance and Industrial sectors grew by +0.86% and +0.07% accordingly.

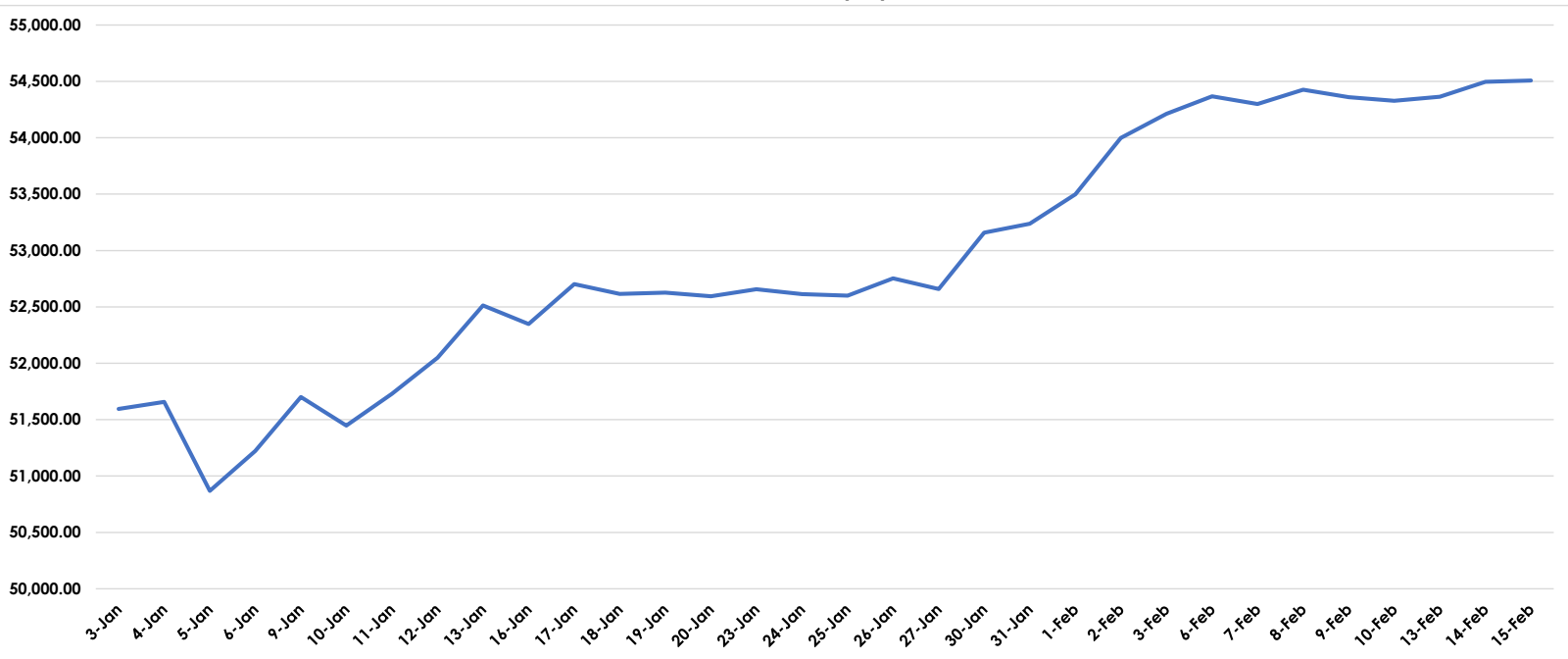
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRIPPLEG	1.50	1.65	10.00%
LINKASSURE	0.42	0.45	7.14%
CHIPLC	0.65	0.68	4.62%
IKEJAHOTEL	1.00	1.04	4.00%
FTNCOCOA	0.28	0.29	3.57%
ETRAZACT	3.50	3.60	2.86%
NAHCO	8.20	8.40	2.44%
AIICO	0.59	0.60	1.69%
CORNERST	0.60	0.61	1.67%
AFRIPRUD	6.20	6.30	1.61%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPPAULGOLD	0.30	0.28	-6.67%
SOVRENINS	0.30	0.28	-6.67%
NASCON	11.20	10.80	-3.57%
CHAMS	0.29	0.28	-3.45%
FCMB	4.60	4.45	-3.26%
FIDELITYBK	5.36	5.20	-2.99%
INTENEGINS	1.21	1.19	-1.65%
UPDCREIT	3.15	3.10	-1.59%
ETERNA	6.95	6.85	-1.44%
UACN	9.20	9.10	-1.09%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	42,348,196	31.62%
UBA	Banking	13,104,755	9.78%
AIICO	Insurance	6,661,863	4.97%
FBNH	Banking	6,345,248	4.74%
ACCESSCORP	Banking	5,503,866	4.11%
ZENITHBANK	Banking	4,959,458	3.70%
JAIZBANK	Banking	4,889,022	3.65%
STERLN BANK	Banking	3,959,263	2.96%
FIDELITYBK	Banking	2,806,445	2.10%
JAPPAULGOLD	Oil & Gas	2,602,050	1.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	1,182,988,666.60	27.17%
GTCO	Banking	1,064,623,867.90	24.45%
AIRTELAFRI	Telecom	857,689,565.30	19.70%
MTNN	Telecom	327,562,011.30	7.52%
GEREGU	Utilities	154,363,591.10	3.54%
ZENITHBANK	Banking	125,229,613.95	2.88%
UBA	Banking	109,901,437.50	2.52%
FBNH	Banking	73,975,809.00	1.70%
WAPCO	Industrial	65,410,720.55	1.50%
ACCESSCORP	Banking	50,853,487.55	1.17%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.02%	NGX-30	↑	0.02%	↑	6.30%	
Week-on-Week	↑	0.15%	Banking	↓	-0.08%	↑	8.45%	
Month-to-Date	↑	2.38%	Consumer Goods	↓	-0.06%	↑	4.86%	
Quarter-to-Date	↑	6.35%	Industrial Goods	↑	0.07%	↑	3.06%	
Year-to-Date	↑	6.35%	Insurance	↑	0.86%	↑	1.54%	
52-Weeks High		54,507.66	Oil & Gas	↓	-0.05%	↑	16.87%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)		461.67	461	↑	0.15% ⇒	0.00%	1-Month	0.48% ↓ -0.18%
Exchange Rate - Parallel (₺/\$)		755.00	755	⇒	0.00% ↓	-1.48%	3-Month	0.77% ↓ -0.07%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00% ↑	1.00%	6-Month	0.99% ↓ -0.04%
Crude Oil Price (\$/Barrel)		85.28	85.58	↓	-0.35% ↓	-0.73%	9-Month	1.77% ↑ 0.29%
Foreign Reserve (\$'Bn)		36.82	36.82	↓	-0.010% ↓	-0.72%	12-Month	2.09% ↑ 0.33%
Inflation Rate		21.82%	21.34%	↑	0.48% ↑	0.35%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2022  
 -NTB True Yield have a day's lag

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