

Tuesday, February 14, 2023

## The Nigerian Equity Market Sustains Rally by +0.24%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,496.31	54,364.67	↑ 0.24%
Total Market Cap.	₦Trillion	29.68	29.61	↑ 0.24%
Total Volume Traded	Million	177.92	140.84	↑ 26.33%
Total Value Traded	₦Million	5,693.05	3,158.83	↑ 80.23%
Deals		3,617	3,553	↑ 1.80%

The Nigerian equity market closed trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.24%. The market YTD returns stood at +6.33%, as investors' wealth was up by ₦72 billion. The market index (All-Share Index) added 131.64 basis points today, representing an increase of +0.24% to close at 54,496.31. The Market Capitalization also gained ₦71.71 billion, representing a growth of +0.24% to close at ₦29,682.68 trillion from ₦29,610.97 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day rose by +26.33% and +80.23% respectively. Approximately 177.92 million units valued at ₦5,693.05 million were transacted in 3,617 deals. BUAFOODS was the most traded stock in terms of volume, accounting for 28.11% of the total volume of trades, followed by UBA (14.46%), ACCESSCORP (6.39%), STERLNBANK (4.67%), and CWG (3.37%) to complete the top 5 on the volume chart, while BUAFOODS was also the most traded stock in value terms, with 65.35% of the total value of trades on the exchange.

TRIPPLEG topped the advancers' chart with a price appreciation of 9.49 percent, trailed by COURTVILLE (8.33%), CHAMS (7.41%), GUINNESS (6.35%), PRESTIGE (5.00%), and twelve (12) others. Nineteen (19) stocks depreciated, where INTENEGINS was the top loser, with a price depreciation of -6.20%, as LIVESTOCK (-5.45%), UNITYBNK (-3.77%), FIDSON (-3.75%), and TRANSCORP (-3.10%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 19 losers.

Nonetheless, the market sector performance closed par, as the Consumer goods and the Industrial sectors were up by +0.41% and +0.04% accordingly, while the Banking and Insurance sectors reduced by -0.53% and -0.23% respectively. The Oil & Gas sector was unchanged.

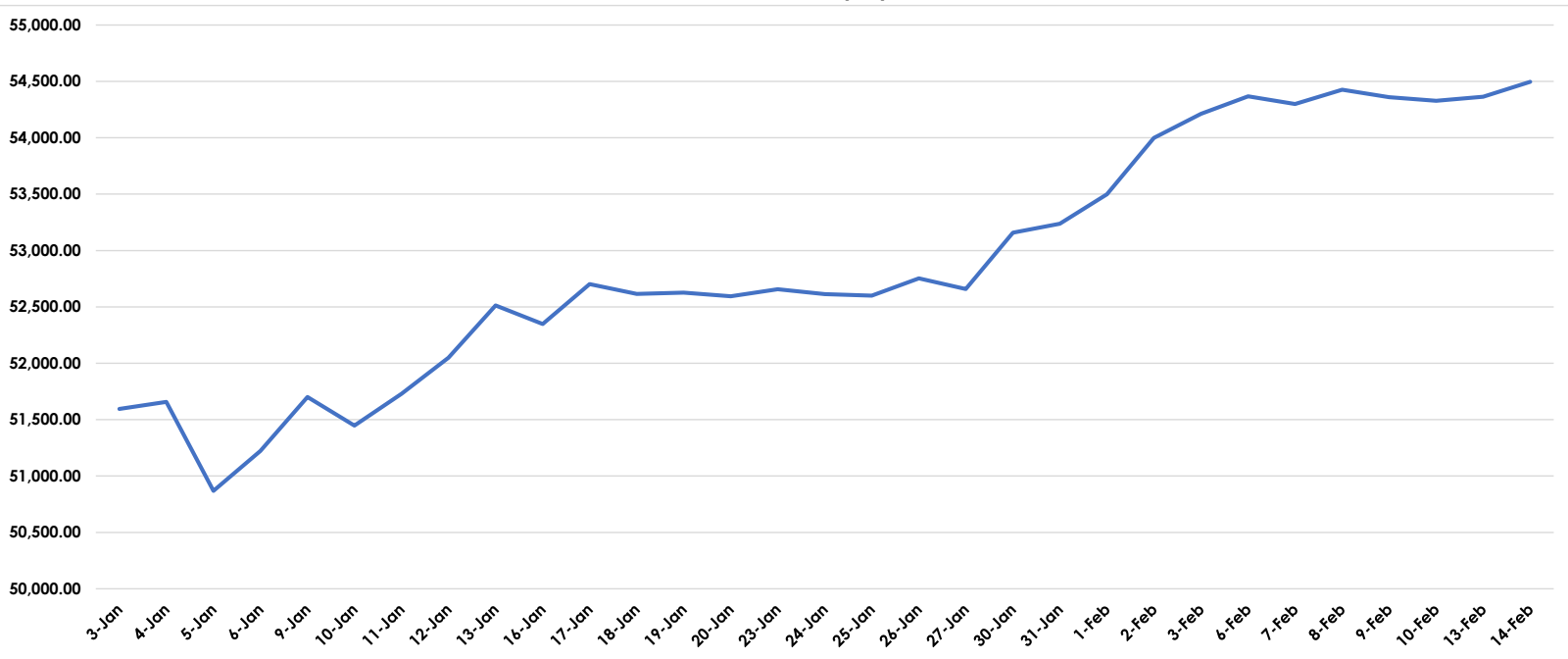
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
TRIPPLEG		1.37	1.50	9.49%
COURTVILLE		0.48	0.52	8.33%
CHAMS		0.27	0.29	7.41%
GUINNESS		63.00	67.00	6.35%
PRESTIGE		0.40	0.42	5.00%
CADBURY		11.45	12.00	4.80%
INTBREW		4.60	4.70	2.17%
MTNN		241.90	245.50	1.49%
OANDO		3.88	3.93	1.29%
DANGSUGAR		17.05	17.25	1.17%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
INTENEGINS		1.29	1.21	-6.20%
LIVESTOCK		1.10	1.04	-5.45%
UNITYBNK		0.53	0.51	-3.77%
FIDSON		9.87	9.50	-3.75%
TRANSCORP		1.29	1.25	-3.10%
UPDCREIT		3.25	3.15	-3.08%
UPDC		0.99	0.96	-3.03%
FCMB		4.70	4.60	-2.13%
AIICO		0.60	0.59	-1.67%
CORNERST		0.61	0.60	-1.64%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
BUAFOODS	Consumer goods	50,009,235	28.11%
UBA	Banking	25,726,267	14.46%
ACCESSCORP	Banking	11,373,032	6.39%
STERLNBANK	Banking	8,300,782	4.67%
CWG	ICT	6,000,500	3.37%
NB	Consumer goods	5,649,753	3.18%
ZENITHBANK	Banking	5,051,740	2.84%
CHAMS	ICT	4,875,327	2.74%
COURTVILLE	Insurance	4,592,540	2.58%
WAPCO	Industrial	4,480,036	2.52%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
BUAFOODS	Consumer goods	3,720,474,590.95	65.35%
SEPLAT	Oil & Gas	270,173,328.00	4.75%
MTNN	Telecom	261,979,949.90	4.60%
NB	Consumer goods	228,890,191.50	4.02%
UBA	Banking	214,874,938.85	3.77%
GEREGU	Utilities	158,933,595.70	2.79%
ZENITHBANK	Banking	127,930,637.50	2.25%
WAPCO	Industrial	116,657,114.70	2.05%
ACCESSCORP	Banking	104,666,945.50	1.84%
GTCO	Banking	77,238,831.15	1.36%

NGX-ASI Performance (YTD)



Tuesday, February 14, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.24%	NGX-30	↑	0.23%	↑	6.28%	
Week-on-Week	↑	0.36%	Banking	↓	-0.53%	↑	8.53%	
Month-to-Date	↑	2.36%	Consumer Goods	↑	0.41%	↑	4.93%	
Quarter-to-Date	↑	6.33%	Industrial Goods	↑	0.04%	↑	2.99%	
Year-to-Date	↑	6.33%	Insurance	↓	-0.23%	↑	0.67%	
52-Weeks High		54,496.31	Oil & Gas	⇒	0.00%	↑	16.93%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₪/\$)		461.00	461.5	↓	-0.11%	↑	0.15%	1-Month	0.65%	↓	-0.30%
Exchange Rate - Parallel (₪/\$)		750.00	750	⇒	0.00%	↓	-0.81%	3-Month	0.84%	↓	-0.39%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	↑	1.00%	6-Month	1.02%	↓	-0.46%
Crude Oil Price (\$/Barrel)		85.45	86.61	↓	-1.34%	↓	-0.54%	9-Month	1.48%	↓	-0.34%
Foreign Reserve (\$'Bn)		36.82	36.82	⇒	0.000%	↓	-0.71%	12-Month	1.76%	↓	-0.16%
Inflation Rate		21.34%	21.34%	⇒	0.00%	↓	-0.13%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2022  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)