

Monday, February 13, 2023

Equity Market Resumed with ₦20 billion Gain, as Market Activities Drops

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,364.67	54,327.30	↑ 0.07%
Total Market Cap.	₦Trillion	29.61	29.59	↑ 0.07%
Total Volume Traded	Million	140.84	175.66	↓ -19.82%
Total Value Traded	₦Million	3,158.83	5,329.02	↓ -40.72%
Deals		3,553	3,563	↓ -0.28%

Local bourse opened trading activities for the new week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.07%. The market YTD returns stood at +6.08%, as investors' wealth was down by ₦20 billion. The market index (All-Share Index) added 37.37 basis points today, representing an increase of +0.07% to close at 54,364.67. The Market Capitalization also gained ₦20.35 billion, representing a growth of +0.07% to close at ₦29,610.97 trillion from ₦29,590.62 trillion last Friday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -19.82% and -40.72% respectively. Approximately 140.84 million units valued at ₦3,158.83 million were transacted in 3,553 deals. UBA was the most traded stock in terms of volume, accounting for 20.32% of the total volume of trades, followed by GTCO (16.24%), ACCESSCORP (10.47%), ZENITHBANK (8.94%), and CHAMS (3.87%) to complete the top 5 on the volume chart, while DANGCEM was also the most traded stock in value terms, with 25.73% of the total value of trades on the exchange.

CONOIL topped the advancers' chart with a price appreciation of 9.98 percent, trailed by MRS (8.24%), CHAMS (8.00%), GLAXOSMITH (6.25%), CHAMPION (6.22%), and ten (10) others. Eight (8) stocks depreciated, where CWG was the top loser, with a price depreciation of -9.18%, as FIDELITYBK (-2.87%), NAHCO (-2.38%), FBNH (-1.69%), and UBN (-0.75%) also dipped in price. In that regard, the market breadth closed positive, recording 18 gainers and 8 losers.

Furthermore, the market sector performance was positive, with all the five major market sectors up, led by the Oil & Gas sector (+0.98%), followed by the Banking sector (+0.56%), the Insurance sector (+0.49%), the Industrial sector (+0.12%), and the Consumer goods sector (+0.05%).

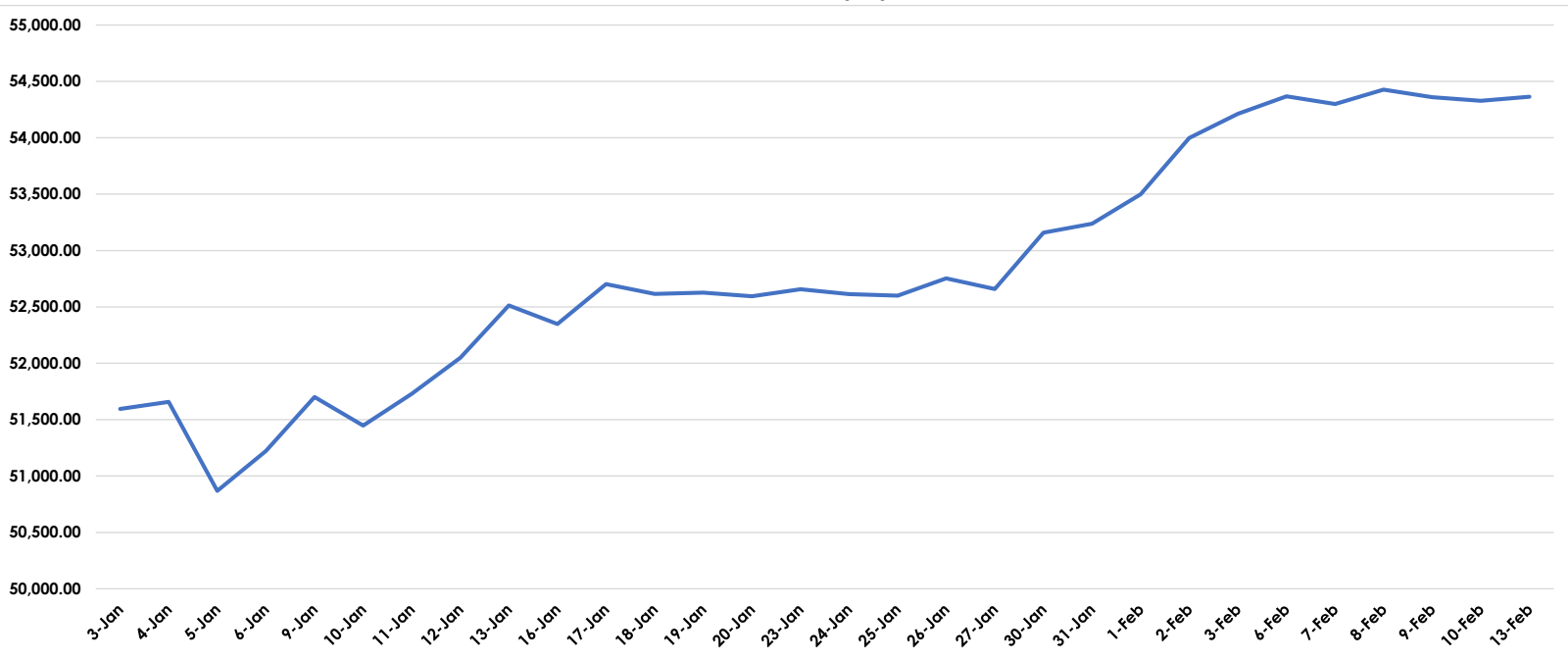
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	32.05	35.25	9.98%
MRS	21.25	23.00	8.24%
CHAMS	0.25	0.27	8.00%
GLAXOSMITH	6.40	6.80	6.25%
CHAMPION	4.50	4.78	6.22%
VITAFOAM	19.70	20.90	6.09%
INTENEGINS	1.24	1.29	4.03%
CORNERST	0.59	0.61	3.39%
CHIPLC	0.63	0.65	3.17%
WAPCO	25.50	26.10	2.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	0.98	0.89	-9.18%
FIDELITYBK	5.58	5.42	-2.87%
NAHCO	8.40	8.20	-2.38%
FBNH	11.85	11.65	-1.69%
UBN	6.70	6.65	-0.75%
ETERNA	7.00	6.95	-0.71%
OANDO	3.90	3.88	-0.51%
GTCO	25.20	25.15	-0.20%
ABBEYBDS	1.68	1.68	0.00%
ABCTrans	0.35	0.35	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	28,623,999	20.32%
GTCO	Banking	22,877,960	16.24%
ACCESSCORP	Banking	14,742,870	10.47%
ZENITHBANK	Banking	12,598,110	8.94%
CHAMS	ICT	5,450,857	3.87%
JAIZBANK	Banking	4,049,220	2.88%
FIDELITYBK	Banking	3,229,219	2.29%
DANGCEM	Industrial	3,010,794	2.14%
WAPCO	Industrial	2,924,502	2.08%
TRANSCORP	Conglomerate	2,769,905	1.97%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	812,889,072.00	25.73%
GTCO	Banking	575,256,609.50	18.21%
ZENITHBANK	Banking	319,219,185.45	10.11%
UBA	Banking	239,736,389.30	7.59%
GEREGU	Utilities	174,564,748.40	5.53%
SEPLAT	Oil & Gas	150,699,404.20	4.77%
MTNN	Telecom	139,392,912.10	4.41%
ACCESSCORP	Banking	134,235,049.55	4.25%
NESTLE	Consumer goods	89,212,773.10	2.82%
WAPCO	Industrial	75,703,329.05	2.40%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.07%	NGX-30	↑		0.06%	↑	6.04%
Week-on-Week	↓	-0.01%	Banking	↑		0.56%	↑	9.12%
Month-to-Date	↑	6.08%	Consumer Goods	↑		0.05%	↑	4.51%
Quarter-to-Date	↑	6.08%	Industrial Goods	↑		0.12%	↑	2.95%
Year-to-Date	↑	6.08%	Insurance	↑		0.49%	↑	0.91%
52-Weeks High		54,427.05	Oil & Gas	↑		0.98%	↑	16.93%
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)		461.50	461.1	↑	0.09%	0.04%	1-Month	0.95% ↓ -0.11%
Exchange Rate - Parallel (₹/\$)		750.00	750	⇒	0.00%	-0.81%	3-Month	1.23% ↓ -0.23%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	1.00%	6-Month	1.49% ↓ -0.20%
Crude Oil Price (\$/Barrel)		86.31	86.39	↓	-0.09%	0.47%	9-Month	1.82% ↓ -0.15%
Foreign Reserve (\$'Bn)		36.82	36.82	↓	0.000%	-0.71%	12-Month	1.92% ↓ -0.22%
Inflation Rate		21.34%	21.34%	⇒	0.00%	-0.13%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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