

Friday, February 10, 2023

Equity Market Wrapped up Transaction for the Week Negative, Grew by +0.21% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,327.30	54,359.90 ↓	-0.06%
Total Market Cap.	₦Trillion	29.59	29.61 ↓	-0.06%
Total Volume Traded	Million	175.66	222.58 ↓	-21.08%
Total Value Traded	₦Million	5,329.02	3,036.19 ↑	75.52%
Deals		3,563	3,287 ↑	8.40%

The Nigerian domestic market closed trading activities for the week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.06%. The market YTD returns stood at +6.00%, as investors' wealth was down by ₦18 billion. The market index (All-Share Index) reduced by 32.60 basis points today, representing a drop of -0.06% to close at 54,327.3. The Market Capitalization also lost ₦17.75 billion, representing a decline of -0.06% to close at ₦29,590.62 trillion from ₦29,608.37 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day dropped by -21.08%, while the Total Value traded grew by +75.52%. Approximately 175.66 million units valued at ₦5,329.02 million were transacted in 3,563 deals. FBNH was the most traded stock in terms of volume, accounting for 17.33% of the total volume of trades, followed by NB (16.14%), GTCO (6.95%), ROYALEX (4.84%), and ACCESSCORP (4.33%) to complete the top 5 on the volume chart, while AIRTELAFRI was also the most traded stock in value terms, with 24.23% of the total value of trades on the exchange.

CONOIL topped the advancers' chart with a price appreciation of 9.95 percent, trailed by TRIPPLEG (9.60%), GEREGU (4.85%), NPFMCRFBK (1.12%), CAVERTON (1.04%), and eight (8) others. Twenty-one (21) stocks depreciated, where INTENEGINS was the top loser, with a price depreciation of -9.49%, as SOVRENINS (-9.09%), CHIPLC (-7.35%), CADBURY (-3.78%), and MTNN (-0.82%) also dipped in price. In that regard, the market breadth closed negative, recording 13 gainers and 21 losers.

Furthermore, the market sector performance was negative, as three out of the five major market sectors were down, led by the Insurance sector (-1.47%), the Consumer goods sector (-0.19%), and the Industrial sector (-0.01%). The Oil & Gas and Banking sectors grew by +0.72% and +0.01% respectively.

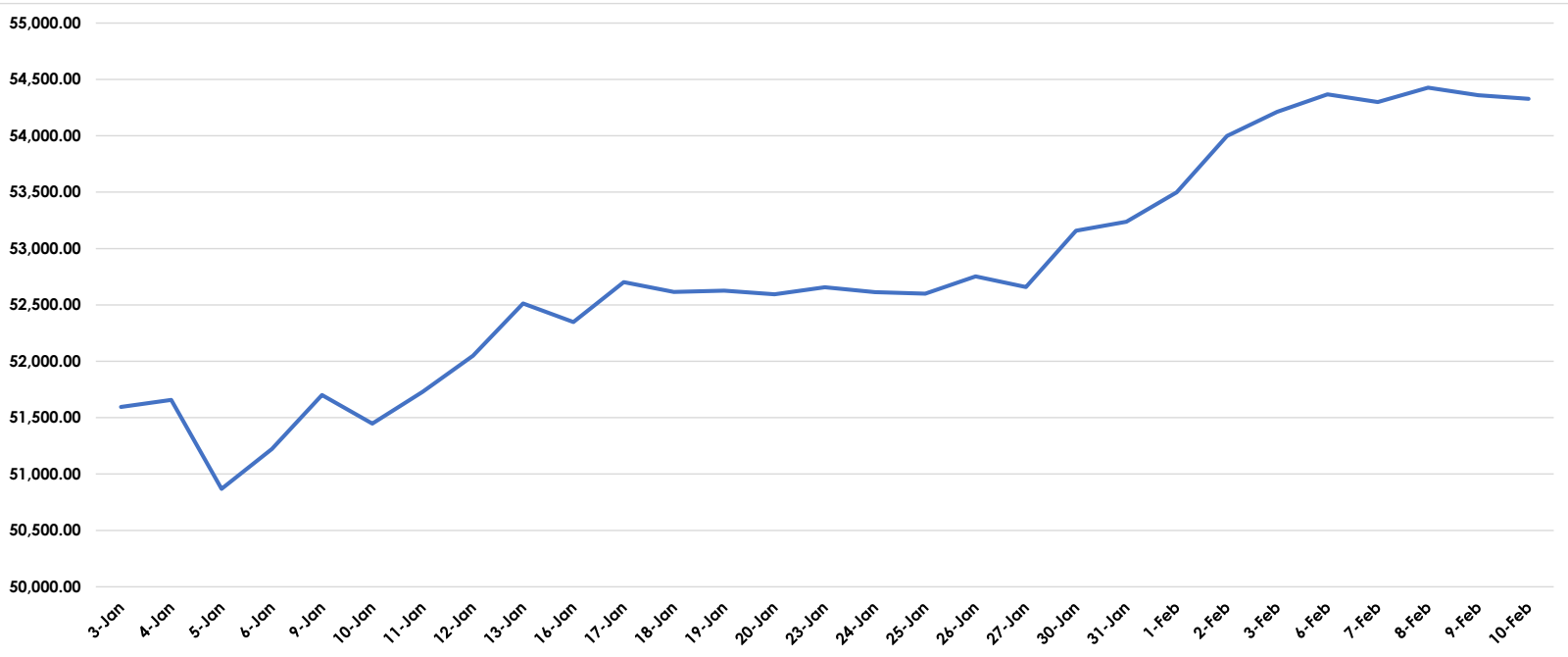
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	29.15	32.05	9.95%
TRIPPLEG	1.25	1.37	9.60%
GEREGU	200.00	209.70	4.85%
NPFMCRFBK	1.78	1.80	1.12%
CAVERTON	0.96	0.97	1.04%
IKEJAHOTEL	0.99	1.00	1.01%
UCAP	15.05	15.20	1.00%
CUSTODIAN	6.00	6.05	0.83%
UBN	6.65	6.70	0.75%
OANDO	3.88	3.90	0.52%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.37	1.24	-9.49%
SOVRENINS	0.33	0.30	-9.09%
CHIPLC	0.68	0.63	-7.35%
CUTIX	2.21	2.05	-7.24%
CHAMPION	4.85	4.50	-7.22%
LINKASSURE	0.45	0.42	-6.67%
FTNCOCOA	0.30	0.28	-6.67%
REGALINS	0.31	0.29	-6.45%
HONYFLOUR	2.24	2.12	-5.36%
ROYALEX	0.77	0.74	-3.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	30,221,032	17.33%
NB	Consumer goods	28,139,985	16.14%
GTCO	Banking	12,122,178	6.95%
ROYALEX	Insurance	8,438,406	4.84%
ACCESSCORP	Banking	7,555,899	4.33%
ZENITHBANK	Banking	6,872,468	3.94%
UNIVINSURE	Insurance	6,650,100	3.81%
STERLNBANK	Banking	4,767,674	2.73%
INTENEGINS	Insurance	4,340,503	2.49%
HONYFLOUR	Consumer goods	4,158,245	2.38%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	1,291,048,254.00	24.23%
NB	Consumer goods	1,126,429,364.25	21.14%
MTNN	Telecom	691,178,384.70	12.97%
GEREGU	Utilities	638,280,201.80	11.98%
FBNH	Banking	357,151,940.85	6.70%
GTCO	Banking	305,277,219.40	5.73%
ZENITHBANK	Banking	172,763,050.35	3.24%
SEPLAT	Oil & Gas	139,412,128.70	2.62%
NESTLE	Consumer goods	89,963,692.30	1.69%
ACCESSCORP	Banking	68,808,638.60	1.29%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.06%	NGX-30	↓	-0.14%	↑	5.98%	
Week-on-Week	↑	0.21%	Banking	↑	0.01%	↑	8.51%	
Month-to-Date	↑	6.00%	Consumer Goods	↓	-0.19%	↑	4.45%	
Quarter-to-Date	↑	6.00%	Industrial Goods	↓	-0.01%	↑	2.82%	
Year-to-Date	↑	6.00%	Insurance	↓	-1.47%	↑	0.41%	
52-Weeks High		54,427.05	Oil & Gas	↑	0.72%	↑	15.79%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₱/\$)		461.10	461.17	↓	-0.02%	↑	0.12%	1-Month	1.06%	↑	0.04%
Exchange Rate - Parallel (₱/\$)		752.00	752	⇒	0.00%	↓	-1.08%	3-Month	1.46%	↑	0.03%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	↑	1.00%	6-Month	1.69%	↓	-0.19%
Crude Oil Price (\$/Barrel)		86.28	84.5	↑	2.11%	↑	0.43%	9-Month	1.98%	↓	-0.11%
Foreign Reserve (\$'Bn)		36.82	36.86	↓	-0.09%	↓	-0.71%	12-Month	2.14%	↓	-0.02%
Inflation Rate		21.34%	21.34%	⇒	0.00%	↓	-0.13%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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