

Thursday, February 9, 2023

Profit-taking in GREGU, TOTAL, and 15 Others Dips Equity Market by -0.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,359.90	54,427.05 ↓	-0.12%
Total Market Cap.	₦Trillion	29.61	29.64 ↓	-0.12%
Total Volume Traded	Million	222.58	151.58 ↑	46.84%
Total Value Traded	₦Million	3,036.19	1,810.56 ↑	67.69%
Deals		3,287	2,974 ↑	10.52%

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.12%. The market YTD returns stood at +6.07%, as investors' wealth was down by ₦37 billion. The market index (All-Share Index) reduced by 67.15 basis points today, representing a drop of -0.12% to close at 54,359.90. The Market Capitalization also lost ₦36.58 billion, representing a decline of -0.12% to close at ₦29,608.37 trillion from ₦29,644.95 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +46.84% and +67.69% respectively. Approximately 222.58 million units valued at ₦3,036.19 million were transacted in 3,287 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 31.86% of the total volume of trades, followed by GTCO (9.90%), STERLNBANK (5.73%), AIICO (5.07%), and FBNH (4.84%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 17.79% of the total value of trades on the exchange.

NNFM topped the advancers' chart with a price appreciation of 9.74 percent, trailed by REDSTAREX (9.49%), TRANSEXPR (9.46%), SUNUASSUR (9.38%), TRIPPLEG (8.70%), and eleven (11) others. Seventeen (17) stocks depreciated, where GLAXOSMITH was the top loser, with a price depreciation of -7.91%, as CORNERST (-4.76%), FIDLEITYBK (-3.39%), GREGU (-2.44%), and TOTAL (-2.232%) also dipped in price. In that regard, the market breadth closed marginally negative, recording 16 gainers and 17 losers.

Furthermore, the market sector performance was negative, as four out of the five major market sectors were up, led by the Insurance sector (-1.45%), the Oil & Gas sector (-0.61%), the Banking sector (-0.38%), and the Consumer goods sector (-0.30%). The Industrial sector closed unchanged.

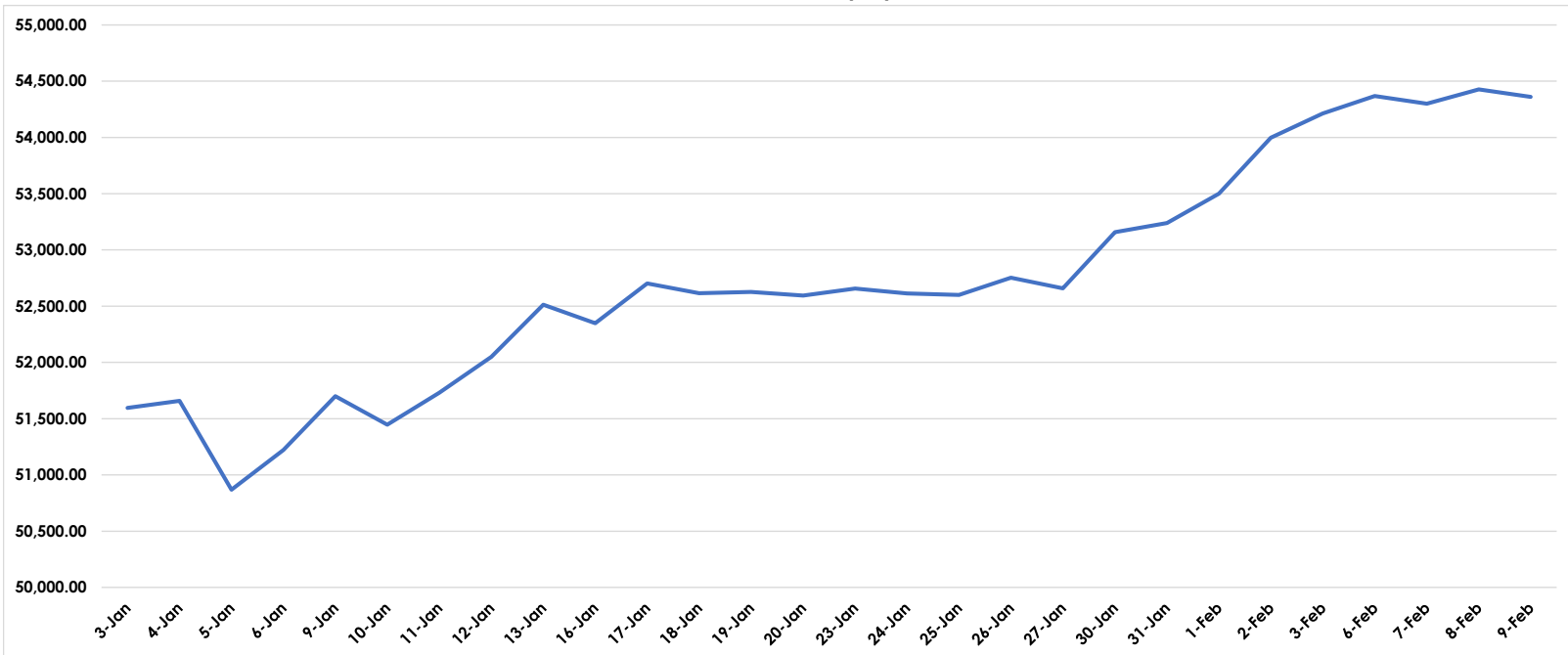
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	9.75	10.70	9.74%
REDSTAREX	2.53	2.77	9.49%
TRANSEXPR	0.74	0.81	9.46%
SUNUASSUR	0.32	0.35	9.38%
TRIPPLEG	1.15	1.25	8.70%
CHAMS	0.24	0.26	8.33%
INTENEGINS	1.28	1.37	7.03%
TRANSCORP	1.26	1.30	3.17%
ROYALEX	0.75	0.77	2.67%
NPFMCRFBK	1.74	1.78	2.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GLAXOSMITH	6.95	6.40	-7.91%
CORNERST	0.63	0.60	-4.76%
VERITASKAP	0.21	0.20	-4.76%
WAPIC	0.45	0.43	-4.44%
FIDELITYBK	5.90	5.70	-3.39%
NB	41.80	40.70	-2.63%
GREGU	205.00	200.00	-2.44%
MANSARD	2.05	2.00	-2.44%
TOTAL	224.00	218.80	-2.32%
NGXGROUP	28.90	28.40	-1.73%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Insurance	71,809,905	31.86%
GTCO	Banking	22,316,890	9.90%
STERLNBANK	Banking	12,909,214	5.73%
AIICO	Insurance	11,431,660	5.07%
FBNH	Banking	10,900,995	4.84%
HONYFLOUR	Consumer goods	7,835,957	3.48%
THOMASWY	ICT	6,299,176	2.79%
UBA	Banking	6,057,669	2.69%
ZENITHBANK	Banking	5,413,581	2.40%
FIDELITYBK	Banking	5,024,882	2.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	560,373,933.70	17.79%
SEPLAT	Oil & Gas	515,910,193.40	16.38%
AIRTELAFRI	Telecom	272,856,795.10	8.66%
OKOMUOIL	Agriculture	201,101,645.10	6.39%
TOTAL	Oil & Gas	192,098,217.00	6.10%
GREGU	Utilities	161,662,999.20	5.13%
ZENITHBANK	Banking	136,286,765.05	4.33%
FBNH	Banking	128,802,336.25	4.09%
MTNN	Telecom	113,191,644.10	3.59%
FLOURMILL	Consumer goods	110,588,975.55	3.51%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.12%	NGX-30	↓	-0.05%	↑	6.12%	
Week-on-Week	↑	0.67%	Banking	↓	-0.38%	↑	8.50%	
Month-to-Date	↑	6.07%	Consumer Goods	↓	-0.30%	↑	4.65%	
Quarter-to-Date	↑	6.07%	Industrial Goods	→	0.00%	↑	2.83%	
Year-to-Date	↑	6.07%	Insurance	↓	-1.45%	↑	1.92%	
52-Weeks High		54,427.05	Oil & Gas	↓	-0.61%	↑	14.96%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)		461.17	461.5	↓	-0.07%	↑	0.11%	1-Month 1.01% ↑ 0.02%
Exchange Rate - Parallel (₪/\$)		750.00	750	→	0.00%	↓	-0.81%	3-Month 1.43% ↓ -0.08%
Monetary Policy Rate (MPR)		17.50%	17.50%	→	0.00%	↑	1.00%	6-Month 1.88% ↓ -0.12%
Crude Oil Price (\$/Barrel)		85.41	85.09	↑	0.38%	↓	-0.58%	9-Month 2.09% ↓ -0.06%
Foreign Reserve (\$'Bn)		36.86	36.90	↓	-0.113%	↓	-0.61%	12-Month 2.15% ↓ -0.35%
Inflation Rate		17.50%	21.34%	↓	-3.84%	↓	-3.97%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com