

Wednesday, February 8, 2023

Increased Buying Interest in DANGCEM and 9 Others, Lifts NGX-ASI by +0.23%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,427.05	54,299.76 ↑	0.23%
Total Market Cap.	₦Trillion	29.64	29.58 ↑	0.23%
Total Volume Traded	Million	151.58	200.04 ↓	-24.23%
Total Value Traded	₦Million	1,810.56	7,622.38 ↓	-76.25%
Deals		2,974	4,380 ↓	-32.10%

Trading activities on the custom street closed bullish, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.23%. The market YTD returns stood at +6.20%, as investors' wealth was up by ₦69 billion. The market index (All-Share Index) added 127.29 basis points today, representing a rise of +0.23% to close at 54,427.05. The Market Capitalization also gained ₦69.33 billion, representing an increase of +0.23% to close at ₦29,644.95 trillion from ₦29,575.62 trillion the previous day.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -24.23% and -76.25% respectively. Approximately 151.58 million units valued at ₦1,810.56 million were transacted in 2,974 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 13.22% of the total volume of trades, followed by TRANSCORP (12.33%), GTCO (11.23%), STERLNBANK (10.31%), and UBA (5.11%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 23.62% of the total value of trades on the exchange.

TRIPPLEG topped the advancers' chart with a price appreciation of 9.52 percent, trailed by INTENEGINS (9.40%), JAPAUFGOLD (3.45%), MANSARD (2.50%), AFRIPRUD (2.46%), and six (6) others. Twenty-three (23) stocks depreciated, where TRANSEXPR was the top loser, with a price depreciation of -9.76%, as TRANSCORP (-7.35%), UNILEVER (-4.04%), PZ (-2.44%), and GEREGU (-1.39%) also dipped in price. In that regard, the market breadth closed negative, recording 10 gainers and 23 losers.

Furthermore, the market sector performance was positive, as three out of the five major market sectors were up, led by the Industrial sector (+0.94%), the Banking sector (+0.39%), and the Insurance sector (+0.04%). The Consumer goods sector dropped by -0.14%, while the Oil & Gas sector was unchanged.

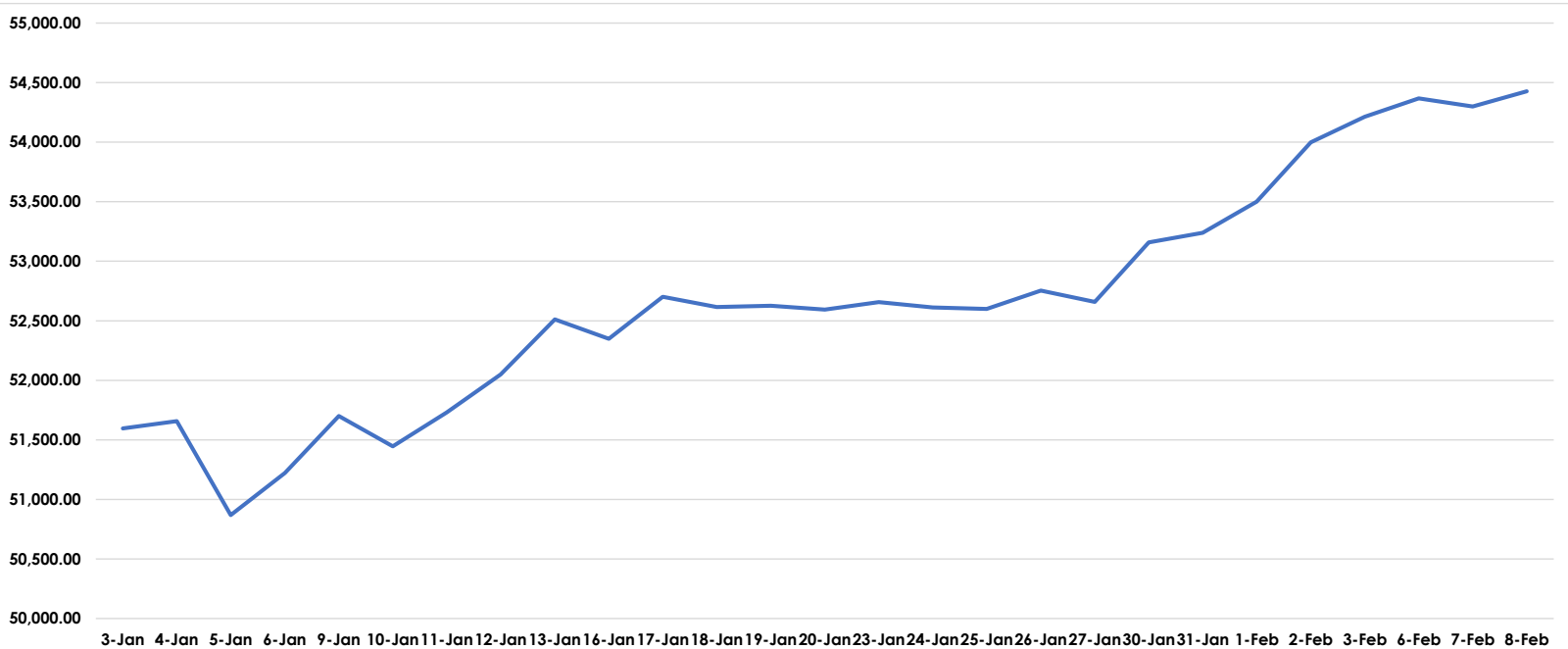
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
TRIPPLEG		1.05	1.15	9.52%
INTENEGINS		1.17	1.28	9.40%
JAPAUFGOLD		0.29	0.30	3.45%
MANSARD		2.00	2.05	2.50%
AFRIPRUD		6.10	6.25	2.46%
DANGCEM	265.00	270.00	1.89%	
FIDELITYBK	5.80	5.90	1.72%	
CAVERTON	0.95	0.96	1.05%	
ZENITHBANK	25.00	25.20	0.80%	
UBN	6.60	6.65	0.76%	

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
TRANSEXPR		0.82	0.74	-9.76%
TRANSCORP		1.36	1.26	-7.35%
COURTVILLE		0.50	0.47	-6.00%
PRESTIGE		0.42	0.40	-4.76%
UPDCREIT		3.40	3.25	-4.41%
UNILEVER	13.60	13.05	-4.04%	
CHAMS	0.25	0.24	-4.00%	
CILEASING	3.43	3.30	-3.79%	
PZ	10.25	10.00	-2.44%	
NAHCO	8.70	8.50	-2.30%	

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Insurance	20,035,608	13.22%
TRANSCORP	Conglomerate	18,684,627	12.33%
GTCO	Banking	17,028,872	11.23%
STERLNBANK	Banking	15,625,464	10.31%
UBA	Banking	7,739,304	5.11%
FBNH	Banking	6,592,592	4.35%
CHAMS	ICT	6,129,416	4.04%
ZENITHBANK	Banking	6,116,393	4.04%
ACCESSCORP	Banking	5,742,087	3.79%
AIICO	Insurance	5,239,260	3.46%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	427,737,620.05	23.62%
AIRTELAFRI	Telecom	253,137,949.50	13.98%
MTNN	Telecom	182,656,131.40	10.09%
GEREGU	Utilities	160,599,062.80	8.87%
ZENITHBANK	Banking	152,959,643.00	8.45%
FBNH	Banking	77,942,833.60	4.30%
UBA	Banking	64,688,598.25	3.57%
TOTAL	Oil & Gas	60,930,700.90	3.37%
DANGCEM	Industrial	54,544,743.00	3.01%
ACCESSCORP	Banking	52,265,758.20	2.89%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.23%	NGX-30	↑	0.21%	↑	6.17%	
Week-on-Week	↑	1.73%	Banking	↑	0.39%	↑	8.91%	
Month-to-Date	↑	6.20%	Consumer Goods	↓	-0.14%	↑	4.97%	
Quarter-to-Date	↑	6.20%	Industrial Goods	↑	0.94%	↑	2.83%	
Year-to-Date	↑	6.20%	Insurance	↑	0.04%	↑	3.41%	
52-Weeks High		54,427.05	Oil & Gas	⇒	0.00%	↑	15.66%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₪/\$)		461.50	462.17	↓	-0.15%	↑	0.04%	1-Month	1.00%	↓	-0.27%
Exchange Rate - Parallel (₪/\$)		747.00	747	⇒	0.00%	↓	-0.40%	3-Month	1.51%	↓	-0.20%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	↑	1.00%	6-Month	2.00%	↓	-0.43%
Crude Oil Price (\$/Barrel)		84.33	83.69	↑	0.76%	↓	-1.84%	9-Month	2.15%	↓	-0.40%
Foreign Reserve (\$'Bn)		36.90	36.99	↓	-0.245%	↓	-0.50%	12-Month	2.51%	↓	-0.60%
Inflation Rate		21.34%	21.34%	⇒	0.00%	↓	-0.13%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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