

Tuesday, February 7, 2023

## Equity Market Halts Bullish Run, Recedes by -0.13%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,299.76	54,367.74	↓ -0.13%
Total Market Cap.	₦Trillion	29.58	29.61	↓ -0.13%
Total Volume Traded	Million	200.04	191.64	↑ 4.38%
Total Value Traded	₦Million	7,622.38	4,798.73	↑ 58.84%
Deals		4,380	4,359	↑ 0.48%

The Nigerian domestic market closed trading activities for today negative, halting the bourse positive run at six consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.13%. The market YTD returns stood at +5.95%, as investors' wealth was down by ₦37 billion. The market index (All-Share Index) reduced by 67.98 basis points today, representing a decline of -0.13% to close at 54,299.76. The Market Capitalization also lost ₦37.02 billion, representing a decrease of -0.13% to close at ₦29,575.62 trillion from ₦29,609.12 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day grew by +4.38% and +58.84% respectively. Approximately 200.04 million units valued at ₦7,622.38 million were transacted in 4,380 deals. FCMB was the most traded stock in terms of volume, accounting for 13.99% of the total volume of trades, followed by GREGU (10.56%), STERLNBANK (9.42%), TRANSCORP (7.88%), and ZENITHBANK (7.33%) to complete the top 5 on the volume chart, while GREGU was also the most traded stock in value terms, with 54.79% of the total value of trades on the exchange.

CONOIL topped the advancers' chart with a price appreciation of 10.00 percent, trailed by MRS (9.82%), INTENEGINS (9.35%), GLAXOSMITH (6.92%), WAPIC (4.65%), and fifteen (15) others. Twenty-six (26) stocks depreciated, where JAPAUFGOLD was the top loser, with a price depreciation of -9.38%, as FCMB (-7.82%), ROYALEX (-7.32%), UACN (-6.12%), and GREGU (-5.07%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 26 losers.

Furthermore, the market sector performance was negative, as four out of the five major market sectors were down, led by the Insurance sector (-0.80%), the Banking sector (-0.61%), the Industrial sector (-0.31%), and the Consumer goods sector (-0.02%). The Oil & Gas sectors advanced by +0.54%.

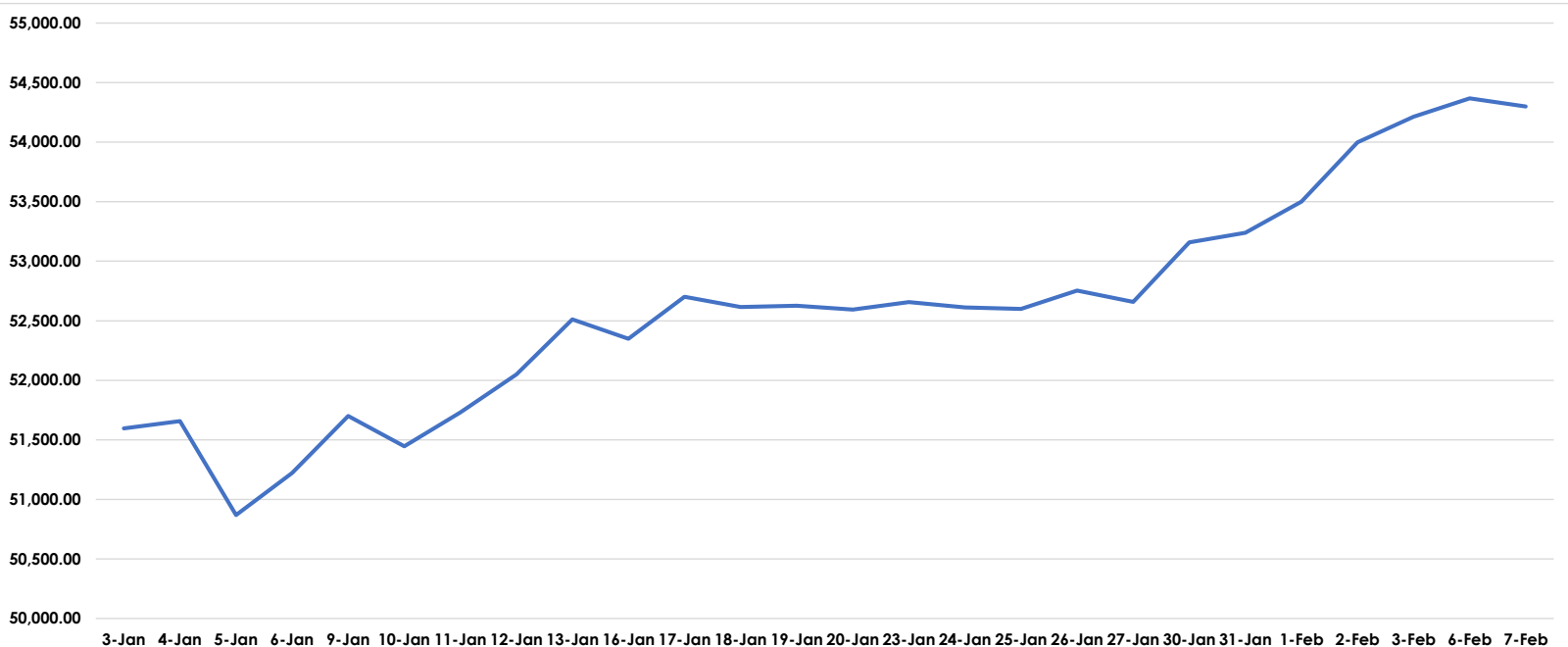
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	26.50	29.15	10.00%
MRS	19.35	21.25	9.82%
INTENEGINS	1.07	1.17	9.35%
GLAXOSMITH	6.50	6.95	6.92%
WAPIC	0.43	0.45	4.65%
UPDC	0.95	0.99	4.21%
REGALINS	0.30	0.31	3.33%
CUTIX	2.14	2.21	3.27%
NASCON	10.90	11.20	2.75%
CAVERTON	0.93	0.95	2.15%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAUFGOLD	0.32	0.29	-9.38%
FCMB	4.99	4.60	-7.82%
ROYALEX	0.82	0.76	-7.32%
UACN	9.80	9.20	-6.12%
LINKASSURE	0.49	0.46	-6.12%
MBENEFIT	0.35	0.33	-5.71%
GEREGU	219.00	207.90	-5.07%
STERLNBANK	1.60	1.52	-5.00%
ARDOVA	17.65	16.90	-4.25%
UNITYBNK	0.55	0.53	-3.64%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	27,983,308	13.99%
GEREGU	Utilities	21,129,974	10.56%
STERLNBANK	Banking	18,837,079	9.42%
TRANSCORP	Conglomerate	15,767,888	7.88%
ZENITHBANK	Banking	14,670,122	7.33%
GTCO	Banking	13,663,879	6.83%
JAPAUFGOLD	Oil & Gas	8,857,335	4.43%
INTENEGINS	Insurance	6,880,066	3.44%
FIDELITYBK	Banking	5,431,393	2.72%
NAHCO	Services	4,659,011	2.33%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	4,175,987,940.10	54.79%
AIRTELAFRI	Telecom	844,315,729.30	11.08%
MTNN	Telecom	477,163,707.80	6.26%
ZENITHBANK	Banking	366,988,344.55	4.81%
GTCO	Banking	343,342,696.00	4.50%
DANGCEM	Industrial	309,968,928.50	4.07%
NESTLE	Consumer goods	225,838,022.70	2.96%
FCMB	Banking	130,017,344.96	1.71%
WAPCO	Industrial	58,986,036.20	0.77%
UCAP	Financial Services	55,703,691.20	0.73%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.29%	NGX-30	↓	-0.01%	↑	5.95%	
Week-on-Week	↑	2.28%	Banking	↓	-0.61%	↑	8.48%	
Month-to-Date	↑	6.08%	Consumer Goods	↓	-0.02%	↑	5.11%	
Quarter-to-Date	↑	6.08%	Industrial Goods	↓	-0.31%	↑	1.87%	
Year-to-Date	↑	6.08%	Insurance	↓	-0.80%	↑	3.37%	
52-Weeks High		54,367.74	Oil & Gas	↑	0.54%	↑	15.66%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change		
Exchange Rate - I&E (₱/\$)		462.17	461.5	↑	0.14%	↓	1-Month	1.27%	↓	-0.01%
Exchange Rate - Parallel (₱/\$)		762.00	750	↑	1.57%	↓	3-Month	1.71%	↑	0.04%
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00%	↑	6-Month	2.43%	↑	0.10%
Crude Oil Price (\$/Barrel)		82.08	80.99	↑	1.35%	↓	9-Month	2.55%	↑	0.13%
Foreign Reserve (\$'Bn)		36.99	37.02	↓	-0.085%	↓	12-Month	3.11%	↑	0.00%
Inflation Rate		21.34%	21.34%	⇒	0.00%	↓				

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2022  
 -NTB True Yield have a day's lag

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