

Wednesday, February 1, 2023

NGX-ASI Advances by +0.49%, as Market Capitalization Hits ₦29 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	53,499.68	53,238.67	↑ 0.49%
Total Market Cap.	₦Trillion	29.14	29.00	↑ 0.49%
Total Volume Traded	Million	200.37	250.19	↓ -19.91%
Total Value Traded	₦Million	5,524.21	4,328.00	↑ 27.64%
Deals		3,716	4,328	↓ -14.14%

Equity market closed transaction for today bullish, extending the market positive sentiment to three consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.49%. The market YTD returns stood at +4.39%, as investors' wealth was up by ₦142 billion. The market index (All-Share Index) added 261.01 basis points today, representing a rise of +0.49% to close at 53,499.68. The Market Capitalization also gained ₦142.16 billion, representing a growth of +0.49% to close at ₦29,139.83 trillion from ₦28,997.67 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day was reduced by -19.91%, while the Total Value traded for the day increased by +27.64%. Approximately 200.37 million units valued at ₦5,524 million were transacted in 3,716 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 28.87% of the total volume of trades, followed by GTCO (8.30%), UBA (5.57%), TRANSCORP (4.40%), and GEREGU (4.24%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 29.61% of the total value of trades on the exchange.

IMG and SEPLAT jointly topped the advancers' chart with a price appreciation of 10.00 percent each, trailed by NNFM (9.46%), INTENEGINS (9.33%), NAHCO (9.26%), ABCTRANS (8.82%), and thirteen (13) others. Twenty (20) stocks depreciated, where GUINNESS was the top loser, with a price depreciation of -10.00%, as ARDOVA (-9.95%), ACADEMY (-9.85%), RTBRISCOE (-9.68%), and CORNERST (-8.33%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 19 gainers and 20 losers.

Furthermore, the market sector performance was negative, as three out of the five major market sectors were down, led by the Insurance sector (-1.34%), the Consumer goods sector (-0.11%), and the Industrial sector (-0.02%). The Oil & Gas and Banking sectors advanced by +3.61% and 1.22% respectively.

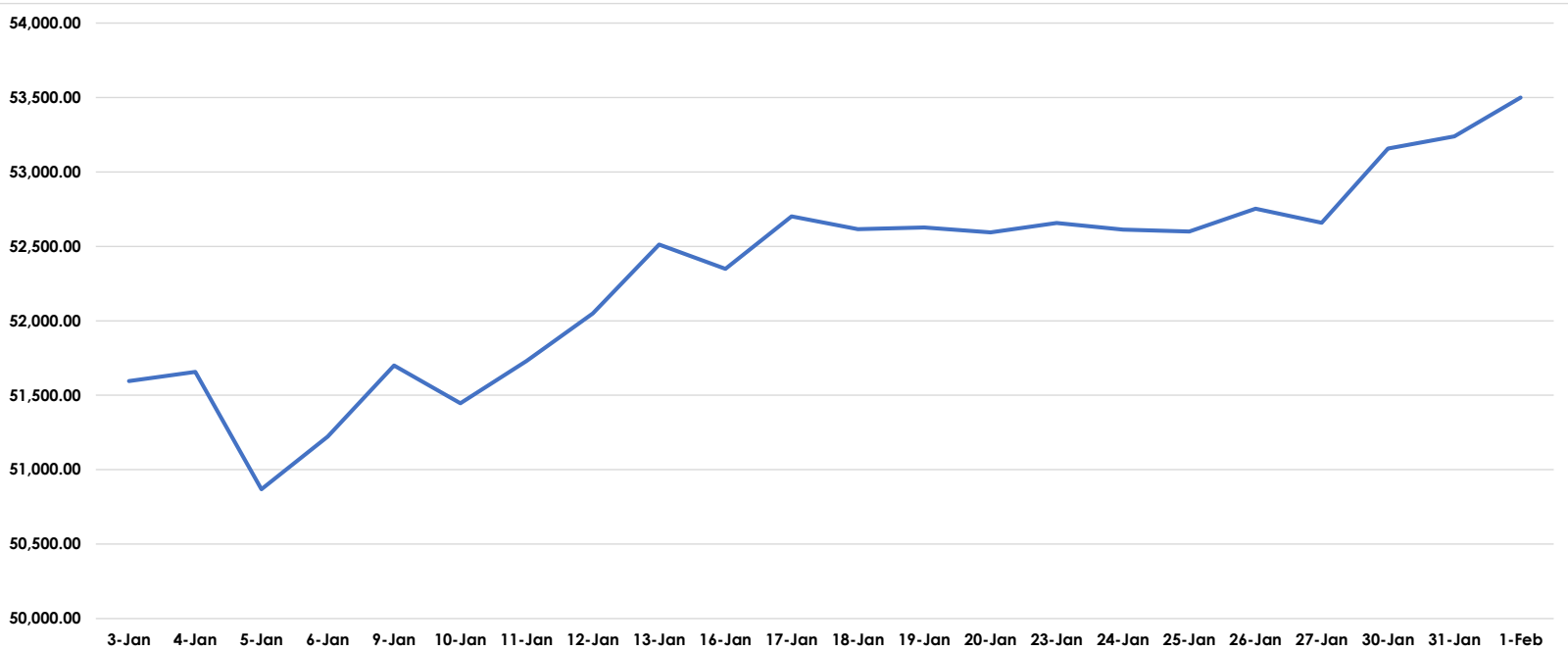
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
IMG		7.00	7.70	10.00%
SEPLAT	1100.00		1210.00	10.00%
NNFM	7.40		8.10	9.46%
INTENEGINS	0.75		0.82	9.33%
NAHCO	8.10		8.85	9.26%
ABCTRANS	0.34		0.37	8.82%
GEREGU	193.60		210.00	8.47%
FIDELITYBK	5.40		5.80	7.41%
SOVRENINS	0.28		0.30	7.14%
FCMB	4.16		4.40	5.77%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
GUINNESS	70.00		63.00	-10.00%
ARDOVA	19.10		17.20	-9.95%
ACADEMY	1.32		1.19	-9.85%
RTBRISCOE	0.31		0.28	-9.68%
CORNERST	0.60		0.55	-8.33%
CHAMS	0.27		0.25	-7.41%
CWG	0.97		0.90	-7.22%
CAVERTON	1.03		0.98	-4.85%
VERITASKAP	0.22		0.21	-4.55%
WEMABANK	4.10		3.92	-4.39%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Insurance	57,785,495	28.87%
GTCO	Banking	16,607,443	8.30%
UBA	Banking	11,152,052	5.57%
TRANSCORP	Conglomerate	8,797,620	4.40%
GEREGU	Utilities	8,482,478	4.24%
ZENITHBANK	Banking	7,289,726	3.64%
VERITASKAP	Financial Services	6,214,455	3.10%
ACCESSCORP	Banking	5,348,979	2.67%
JAIZBANK	Banking	5,095,314	2.55%
FIDELITYBK	Banking	4,952,945	2.47%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	1,635,922,331.30	29.61%
AIRTELAFRI	Telecom	1,337,151,283.70	24.21%
NESTLE	Consumer goods	557,860,038.20	10.10%
SEPLAT	Oil & Gas	498,582,938.00	9.03%
GTCO	Banking	415,176,124.05	7.52%
ZENITHBANK	Banking	182,786,752.85	3.31%
MTNN	Telecom	127,638,547.50	2.31%
NGXGROUP	Financial Services	117,261,374.90	2.12%
UBA	Banking	91,379,121.10	1.65%
UCAP	Financial Services	62,969,936.40	1.14%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.49%	NGX-30	↑	0.38%	↑	4.19%	
Week-on-Week	↑	1.71%	Banking	↑	1.22%	↑	8.82%	
Month-to-Date	↑	4.39%	Consumer Goods	↓	-0.11%	↑	5.53%	
Quarter-to-Date	↑	4.39%	Industrial Goods	↓	-0.02%	↑	2.12%	
Year-to-Date	↑	4.39%	Insurance	↓	-1.34%	↑	3.95%	
52-Weeks High		54,085.30	Oil & Gas	↑	3.61%	↑	9.22%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)		461.50	461.5	⇒	0.00% ↑	0.04%	1-Month	1.25% ↓
Exchange Rate - Parallel (₱/\$)		746.00	750	↓	-0.54% ↓	-0.27%	3-Month	2.06% ↓
Monetary Policy Rate (MPR)		17.50%	17.50%	⇒	0.00% ↑	1.00%	6-Month	3.11% ↑
Crude Oil Price (\$/Barrel)		85.81	85.46	↑	0.41% ↓	-0.12%	9-Month	3.43% ↓
Foreign Reserve (\$'Bn)		37.01	37.04	↓	-0.093% ↓	-0.21%	12-Month	4.09% ↑
Inflation Rate		21.34%	21.34%	⇒	0.00% ↓	-0.13%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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