

Thursday, January 26, 2023

Local Bourse Halts Bearish Sentiment, as Market Capitalization Advances by ₦84 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	52,752.96	52,599.65 ↑	0.29%
Total Market Cap.	₦Trillion	28.73	28.65 ↑	0.29%
Total Volume Traded	Million	139.68	116.45 ↑	19.95%
Total Value Traded	₦Million	2,021.62	2,671.35 ↓	-24.32%
Deals		3,549	3,493 ↑	1.60%

The Nigerian domestic market halts bearish stance to close trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.29%. The market YTD returns stood at +2.93%, as investors' wealth was up by ₦84 billion. The market index (All-Share Index) added 153.31 basis points today, representing an increase of +0.29% to close at 52,752.96. The Market Capitalization also gained ₦83.51 billion, representing a growth of +0.29% to close at ₦28,733.12 trillion from ₦28,649.61 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day was up by +19.95%, while the Total Value traded dropped by -24.32%. Approximately 139.68 million units valued at ₦2,021.62 million were transacted in 3,549 deals. GTCO was the most traded stock in terms of volume, accounting for 12.77% of the total volume of trades, followed by ACCESSCORP (11.04%), FIDELITYBK (8.54%), MBENEFIT (4.92%), and DANGSUGAR (4.80%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 21.43% of the total value of trades on the exchange.

GEREGU was topped the advancers' chart with a price appreciation of 10.00 percent, trailed by WAPIC (9.76%), INTENEGINS (9.43%), TRIPPLEG (9.09%), UPDC (6.32%), and nineteen (19) others. Seven (7) stocks depreciated, and RTBRISCOE was the top loser, with a price depreciation of -9.09% to close at ₦0.30, as ROYALEX (-8.24%), COURTVILLE (-7.84%), LINKASSURE (-4.00%), and TRANSCORP (-0.82%) also dipped in price. In that regard, the market breadth closed positive, recording 24 gainers and 7 losers.

Furthermore, the market sector performance was positive, as four out of the five major market sectors were up, topped by the Banking and Oil & Gas sectors, which both grew by +1.58%, followed by the Insurance sector (+1.01%), and the Consumer goods sector (+0.05%). The Industrial sector declined marginally by -0.01%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
GEREGU		134.00	147.40	10.00%
WAPIC		0.41	0.45	9.76%
INTENEGINS		0.53	0.58	9.43%
TRIPPLEG		0.88	0.96	9.09%
UPDC		0.95	1.01	6.32%
FIDELITYBK		5.04	5.33	5.75%
TOTAL		212.30	224.00	5.51%
HONYFLOUR		2.21	2.33	5.43%
ACCESSCORP		9.00	9.40	4.44%
NGXGROUP		24.70	25.60	3.64%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
RTBRISCOE		0.33	0.30	-9.09%
ROYALEX		0.85	0.78	-8.24%
COURTVILLE		0.51	0.47	-7.84%
LINKASSURE		0.50	0.48	-4.00%
TRANSCORP		1.22	1.21	-0.82%
DANGSUGAR		17.00	16.90	-0.59%
WAPCO		24.65	24.60	-0.20%
ABBEBDS		1.68	1.68	0.00%
ABCTrans		0.34	0.34	0.00%
ACADEMY		1.32	1.32	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	17,792,614	12.77%
ACCESSCORP	Banking	15,378,997	11.04%
FIDELITYBK	Banking	11,903,528	8.54%
MBENEFIT	Insurance	6,851,175	4.92%
DANGSUGAR	Consumer goods	6,692,373	4.80%
FBNH	Banking	5,976,807	4.29%
ZENITHBANK	Banking	5,775,660	4.14%
UNILEVER	Consumer goods	4,772,403	3.42%
WEMABANK	Banking	4,440,944	3.19%
JAPAUFGOLD	Natural Resources	4,429,521	3.18%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	433,176,121.55	21.43%
GEREGU	Utilities	239,008,263.70	11.83%
ZENITHBANK	Banking	142,091,992.85	7.03%
ACCESSCORP	Banking	141,380,911.30	7.00%
AIRTELAFRI	Telecom	117,928,335.00	5.83%
DANGSUGAR	Consumer goods	113,064,116.15	5.59%
NGXGROUP	Financial services	90,753,409.40	4.49%
TOTAL	Oil & Gas	77,695,258.60	3.84%
NB	Oil & Gas	74,521,571.50	3.69%
FBNH	Banking	70,028,389.75	3.46%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.29%	NGX-30	↑	0.15%	↑	3.34%	
Week-on-Week	↑ 0.24%	Banking	↑	1.58%	↑	6.86%	
Month-to-Date	↑ 2.93%	Consumer Goods	↑	0.05%	↑	5.98%	
Quarter-to-Date	↑ 2.93%	Industrial Goods	↓	-0.01%	↑	2.02%	
Year-to-Date	↑ 2.93%	Insurance	↑	1.01%	↑	3.22%	
52-Weeks High	54,085.30	Oil & Gas	↑	1.58%	↑	5.28%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	461.70	462	↓	-0.06%	1-Month	1.43%	↑ 0.08%
Exchange Rate - Parallel (₱/\$)	750.00	753	↓	-0.40%	3-Month	2.21%	↑ 0.10%
Monetary Policy Rate (MPR)	17.50%	17.50%	⇒	0.00%	6-Month	3.53%	↑ 0.63%
Crude Oil Price (\$/Barrel)	86.62	86.12	↑	0.58%	9-Month	4.33%	↓ -0.38%
Foreign Reserve (\$'Bn)	37.12	37.15	↓	-0.066%	12-Month	4.66%	↓ -0.29%
Inflation Rate	21.34%	21.34%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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