

Wednesday, January 25, 2023

## Profit-taking in GREGU, MTN, and 14 Others, Drops Market Index Slightly by -0.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,599.65	52,612.55 ↓	-0.02%
Total Market Cap.	₦Trillion	28.65	28.66 ↓	-0.02%
Total Volume Traded	Million	116.45	182.40 ↓	-36.16%
Total Value Traded	₦Million	2,671.35	4,821.88 ↓	-44.60%
Deals		3,493	3,470 ↑	0.66%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined marginally by -0.02%. The market YTD returns stood at +2.63%, as investors' wealth was down by ₦7 billion. The market index (All-Share Index) decreased by 12.90 basis points today, representing a marginal decline of -0.02% to close at 52,599.65. The Market Capitalization also lost ₦7.03 billion, representing a slight decline of -0.02% to close at ₦28,649.61 trillion from ₦28,656.64 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -36.16% and -44.60% respectively. Approximately 116.45 million units valued at ₦2,671.35 million were transacted in 3,490 deals. MBENEFIT was the most traded stock in terms of volume, accounting for 9.51% of the total volume of trades, followed by TRANSCORP (7.39%), GREGU (7.21%), FBNH (6.50%), and GTCO (5.67%) to complete the top 5 on the volume chart, while GREGU was the most traded stock in value terms, with 42.56% of the total value of trades on the exchange.

RTBRISCOE and TRIPPLEG jointly topped the advancers' chart with a price appreciation of 10.00 percent, trailed by OKOMUOIL (9.76%), CAVERTON (8.42%), JAPAULGOLD (7.14%), UNILEVER (13.05%), and thirteen (13) others. Sixteen (16) stocks depreciated, and THOMASWY was the top loser, with a price depreciation of -9.66% to close at ₦1.31, as CORNERST (-6.90%), GREGU (-5.90%), HONYFLOUR (-5.15%), and CWG (-4.26%) also dipped in price. In that regard, the market breadth closed positive, recording 19 gainers and 16 losers.

In addition, the market sector performance closed negative, as two out of the five major market sectors declined, which include the Insurance sector (-0.69%), and the Banking sector (-0.34%). The consumer goods sector was up by +0.34%, while the Industrial and Oil & Gas sectors closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE		0.30	10.00%
TRIPPLEG		0.80	10.00%
OKOMUOIL	165.00	181.10	9.76%
CAVERTON	0.95	1.03	8.42%
JAPAULGOLD	0.28	0.30	7.14%
UNILEVER	12.20	13.05	6.97%
MBENEFIT	0.33	0.35	6.06%
INTBREW	4.65	4.90	5.38%
UPDCREIT	3.10	3.25	4.84%
CHAMPION	4.60	4.80	4.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	1.45	1.31	-9.66%
CORNERST	0.58	0.54	-6.90%
GEREGU	142.40	134.00	-5.90%
HONYFLOUR	2.33	2.21	-5.15%
CWG	0.94	0.90	-4.26%
NGXGROUP	25.40	24.70	-2.76%
REDSTAREX	2.36	2.30	-2.54%
UBA	8.30	8.10	-2.41%
WAPIC	0.42	0.41	-2.38%
CADBURY	12.10	11.85	-2.07%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
MBENEFIT	Insurance	11,258,018	9.51%
TRANSCORP	Conglomerate	8,751,948	7.39%
GEREGU	Utilities	8,536,440	7.21%
FBNH	Banking	7,690,248	6.50%
GTCO	Banking	6,712,639	5.67%
FIDELITYBK	Banking	5,324,070	4.50%
ZENITHBANK	Banking	4,766,720	4.03%
UBA	Banking	3,445,217	2.91%
NASCON	Services	3,167,718	2.68%
CADBURY	Consumer goods	3,116,297	2.63%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	1,143,976,583.90	42.56%
MTNN	Telecoms	517,051,841.80	19.24%
GTCO	Banking	161,997,631.90	6.03%
ZENITHBANK	Banking	116,919,577.25	4.35%
FBNH	Banking	89,815,522.50	3.34%
NESTLE	Consumer goods	76,235,267.70	2.84%
STANBIC	Banking	53,774,901.80	2.00%
CADBURY	Consumer goods	38,128,384.30	1.42%
NASCON	Services	33,629,789.60	1.25%
WAPCO	Industrial	32,850,300.60	1.22%

### NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.02%	NGX-30	↑	0.09%	↑	3.18%	
Week-on-Week	↓ -0.03%	Banking	↓	-0.34%	↑	5.21%	
Month-to-Date	↑ 2.63%	Consumer Goods	↑	0.34%	↑	5.92%	
Quarter-to-Date	↑ 2.63%	Industrial Goods	→	0.00%	↑	2.03%	
Year-to-Date	↑ 2.63%	Insurance	↓	-0.69%	↑	2.19%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	3.64%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.00	461.63	↑	0.08%	↓	1-Month	1.34% ↓ -0.41%
Exchange Rate - Parallel (₺/\$)	753.00	747	↑	0.80%	↓	3-Month	2.11% ↓ -0.29%
Monetary Policy Rate (MPR)	17.50%	17.50%	→	0.00%	↑	6-Month	2.90% ↓ -0.44%
Crude Oil Price (\$/Barrel)	86.21	86.13	↑	0.09%	↑	9-Month	4.71% ↓ -0.76%
Foreign Reserve (\$'Bn)	37.15	37.19	↓	-0.123%	↑	12-Month	4.95% ↓ -0.64%
Inflation Rate	21.34%	21.34%	→	0.00%	↓		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2022  
 -NTB True Yield have a day's lag

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