

Tuesday, January 24, 2023

Equity Market Recedes by -0.09%, as CBN Raises Interest Rate by 100 Basis Point to 17.50%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,612.55	52,657.69 ↓	-0.09%
Total Market Cap.	₦Trillion	28.66	28.68 ↓	-0.09%
Total Volume Traded	Million	182.40	143.74 ↑	26.90%
Total Value Traded	₦Million	4,821.88	1,775.82 ↑	171.53%
Deals		3,470	4,078 ↓	-14.91%

Local bourse closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) reduced by -0.09%. The market YTD returns stood at +2.66%, as investors' wealth was down by ₦25 billion. The market index (All-Share Index) decreased by 45.14 basis points today, representing a reduction of -0.09% to close at 52,612.55. The Market Capitalization also lost ₦24.59 billion, representing a decline of -0.09% to close at ₦28,656.64 trillion from ₦28,681.23 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day dipped by -67.61%, while the Total Value traded for the day was up by +5.44%. Approximately 143.74 million units valued at ₦1,775.82 million were transacted in 4,078 deals. FBNH was the most traded stock in terms of volume, accounting for 13.74% of the total volume of trades, followed by CHAMS (7.84%), GTCO (7.68%), TRANSCORP (7.39%), and STERLNBANK (7.13%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 18.41% of the total value of trades on the exchange.

MBENEFIT topped the advancers' chart with a price appreciation of 10.00 percent, trailed by UNILEVER (9.91%), CILEASING (9.84%), ABCTRANS (9.68%), INTENEGINS (8.16%), and fourteen (14) others. Fourteen (13) stocks depreciated, and NB was the top loser, with a price depreciation of -9.90% to close at ₦41.85, as CAVERTON (-9.52%), CHAMPION (-8.00%), WAPIC (-6.67%), and GEREGU (-4.04%) also dipped in price. In that regard, the market breadth closed positive, recording 19 gainers and 14 losers.

In addition, the market sector performance closed par, as two out of the five major market sectors declined, which include the Consumer goods sector (-1.21%), followed by the Insurance sector (-0.13%), while two were up as well, which include the Industrial and Banking sectors, that grew by +0.36%, and +0.32% respectively. The Oil & Gas sector closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
MBENEFIT		0.30	0.33	10.00%
UNILEVER		11.10	12.20	9.91%
CILEASING		3.15	3.46	9.84%
ABCTRANS		0.31	0.34	9.68%
INTENEGINS		0.49	0.53	8.16%
CORNERST		0.54	0.58	7.41%
COURTVILLE		0.48	0.51	6.25%
CUTIX		2.09	2.22	6.22%
JOHNHOLT		1.05	1.10	4.76%
UPL		1.83	1.90	3.83%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
NB		46.45	41.85	-9.90%
CAVERTON		1.05	0.95	-9.52%
CHAMPION		5.00	4.60	-8.00%
WAPIC		0.45	0.42	-6.67%
NGXGROUP		27.00	25.40	-5.93%
IMG		7.40	7.00	-5.41%
JAIZBANK		0.90	0.86	-4.44%
GEREGU		148.40	142.40	-4.04%
MAYBAKER		4.45	4.28	-3.82%
AIICO		0.67	0.65	-2.99%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GEREGU	Utilities	23,840,483	13.10%
ACCESSCORP	Banking	17,299,269	9.51%
TRANSCORP	Conglomerate	16,647,683	9.15%
CHAMS	ICT	15,271,903	8.39%
UBA	Banking	12,682,205	6.97%
GTCO	Banking	12,486,994	6.86%
ZENITHBANK	Banking	10,893,348	5.99%
FBNH	Banking	8,700,594	4.78%
MANSARD	Insurance	8,150,022	4.48%
MBENEFIT	Insurance	5,624,556	3.09%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	3,195,589,930.50	66.28%
GTCO	Banking	303,413,882.30	6.29%
ZENITHBANK	Banking	267,120,053.70	5.54%
ACCESSCORP	Banking	155,782,078.90	3.23%
UBA	Banking	105,116,349.20	2.18%
FBNH	Banking	101,822,120.10	2.11%
MTNN	Telecoms	101,592,225.40	2.11%
DANGCEM	Industrial	77,840,958.60	1.61%
NESTLE	Consumer goods	47,639,174.20	0.99%
UCAP	Financial Services	38,945,138.85	0.81%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.09%	NGX-30	↓	-0.01%	↑	3.09%	
Week-on-Week	↓	-0.17%	Banking	↑	0.32%	↑	5.56%	
Month-to-Date	↑	2.66%	Consumer Goods	↓	-1.21%	↑	5.57%	
Quarter-to-Date	↑	2.66%	Industrial Goods	↑	0.36%	↑	2.03%	
Year-to-Date	↑	2.66%	Insurance	↓	-0.13%	↑	2.90%	
52-Weeks High		54,085.30	Oil & Gas	⇒	0.00%	↑	3.64%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)		461.63	461.5	↑	0.03%	0.01%	1-Month	1.75% ↓ -0.03%
Exchange Rate - Parallel (₪/\$)		753.00	750	↑	0.40%	-1.21%	3-Month	2.40% ↓ -0.13%
Monetary Policy Rate (MPR)		17.50%	16.50%	↑	1.00%	1.00%	6-Month	3.34% ↓ -0.15%
Crude Oil Price (\$/Barrel)		88.34	88.19	↑	0.17%	2.83%	9-Month	5.47% ↓ -0.27%
Foreign Reserve (\$'Bn)		37.19	37.20	↓	-0.026%	0.30%	12-Month	5.59% ↓ -0.65%
Inflation Rate		21.34%	21.34%	⇒	0.00%	-0.13%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

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