

Monday, January 23, 2023

Equity Market Resumed Positive, as Seesaw Movement Persists

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	52,657.69	52,594.68	↑ 0.12%
Total Market Cap.	₦Trillion	28.68	28.65	↑ 0.12%
Total Volume Traded	Million	143.74	443.75	↓ -67.61%
Total Value Traded	₦Million	1,775.82	1,684.26	↑ 5.44%
Deals		4,078	3,100	↑ 31.55%

The Nigerian equity market opened trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.12%. The market YTD returns stood at +2.74%, as investors' wealth was up by ₦34 billion. The market index (All-Share Index) increased by 63.01 basis points today, representing an increase of +0.12% to close at 52,657.69. The Market Capitalization also gained ₦34.32 billion, representing an increase of +0.12% to close at ₦28,681.23 trillion from ₦28,646.91 trillion on Friday.

However, market activities were mixed, as the Total Volume traded for the day dipped by -67.61%, while the Total Value traded for the day was up by +5.44%. Approximately 143.74 million units valued at ₦1,775.82 million were transacted in 4,078 deals. FBNH was the most traded stock in terms of volume, accounting for 13.74% of the total volume of trades, followed by CHAMS (7.84%), GTCO (7.68%), TRANSCORP (7.39%), and STERLNBANK (7.13%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 18.41% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart with a price appreciation of 9.38 percent, trailed by NSLTECH (9.09%), CHAMS (7.69%), GEREGU (6.92%), ABCTRANS (6.90%), and thirteen (13) others. Thirteen (13) stocks depreciated, and CORNERST was the top loser, with a price depreciation of -10.00% to close at ₦0.54, as CWG (-9.62%), JAPAULGOLD (-6.67%), UNITYBNK (-5.17%), and UNILEVER (-2.63%) also dipped in price. In that regard, the market breadth closed positive, recording 18 gainers and 13 losers.

Furthermore, the market sector performance was positive, as four out of the five major market sectors were up, led by the Insurance sector (+0.22%), followed by the Banking and Consumer goods sectors, which both grew by (+0.12%), and the Oil & Gas sector (+0.03%). The Industrial sector closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT		1.05	9.38%
NSLTECH		0.24	9.09%
CHAMS		0.28	7.69%
GEREGU	138.80	148.40	6.92%
ABCTRANS		0.31	6.90%
LINKASSURE		0.50	6.38%
GUINNESS	69.30	72.70	4.91%
BERGER		6.95	4.51%
MULTIVERSE		4.15	4.27%
CHIPLC	0.63	0.65	3.17%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST		0.54	-10.00%
CWG		0.94	-9.62%
JAPAULGOLD		0.28	-6.67%
UNITYBNK		0.55	-5.17%
COURTVILLE		0.48	-4.00%
RTBRISCOE		0.30	-3.23%
UNILEVER	11.40	11.10	-2.63%
LIVESTOCK		1.10	-1.79%
AFRIPRUD		6.00	-1.64%
NAHCO		7.80	-1.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	19,656,108	13.74%
CHAMS	ICT	11,218,160	7.84%
GTCO	Banking	10,990,062	7.68%
TRANSCORP	Conglomerate	10,573,976	7.39%
STERLNBANK	Banking	10,205,959	7.13%
ZENITHBANK	Banking	9,917,090	6.93%
UBA	Banking	8,839,420	6.18%
ACCESSCORP	Banking	8,724,758	6.10%
CORNERST	Insurance	3,981,797	2.78%
FIDELITYBK	Banking	3,542,596	2.48%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	326,846,830.90	18.41%
GTCO	Banking	264,992,516.50	14.93%
ZENITHBANK	Banking	243,456,025.20	13.71%
FBNH	Banking	229,717,936.65	12.94%
ACCESSCORP	Banking	78,367,844.50	4.41%
UBA	Banking	71,609,221.00	4.03%
GEREGU	Utilities	63,956,431.30	3.60%
NESTLE	Consumer goods	41,661,365.60	2.35%
NB	Banking	33,031,428.45	1.86%
WAPCO	Industrial	31,734,858.10	1.79%

NGX-ASI Performance (YTD)



Monday, January 23, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.12%	NGX-30	↑		0.04%	↑	3.10%
Week-on-Week	↑	0.59%	Banking	↑		0.12%	↑	5.22%
Month-to-Date	↑	2.74%	Consumer Goods	↑		0.12%	↑	6.86%
Quarter-to-Date	↑	2.74%	Industrial Goods	↑		0.00%	↑	1.66%
Year-to-Date	↑	2.74%	Insurance	↑		0.22%	↑	3.03%
52-Weeks High		54,085.30	Oil & Gas	↑		0.03%	↑	3.64%
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	461.50	461.5	⇒	0.00% ↑	0.04%	1-Month	1.79% ↓ -0.01%
Exchange Rate - Parallel (₱/\$)	750.00	750	⇒	0.00% ↓	-0.81%	3-Month	2.53% ↓ -0.01%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00% ⇒	0.00%	6-Month	3.50% ↓ -0.07%
Crude Oil Price (\$/Barrel)	88.31	87.63	↑	0.78% ↑	2.79%	9-Month	5.74% ↑ 0.29%
Foreign Reserve (\$'Bn)	37.20	37.21	↓	-0.010% ↑	0.32%	12-Month	6.24% ⇒ 0.00%
Inflation Rate	21.34%	21.34%	⇒	0.00% ↓	-0.13%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com