

Friday, January 20, 2023

Seesaw Movement Continues, as NGX-ASI Grew by +0.16% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,594.68	52,626.42	↓ -0.06%
Total Market Cap.	₦Trillion	28.65	28.66	↓ -0.06%
Total Volume Traded	Million	443.75	129.04	↑ 243.89%
Total Value Traded	₦Million	1,684.26	1,819.20	↓ -7.42%
Deals		3,100	3,183	↓ -2.61%

The Nigerian equity market closed trading activities for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.06%. The market YTD returns stood at +2.62%, as investors' wealth was up by ₦45 billion this week. The market index (All-Share Index) decreased by 31.74 basis points today, representing a decline of -0.06% to close at 52,594.68. The Market Capitalization also lost ₦17.28 billion, representing a decrease of -0.06% to close at ₦28,646.91 trillion from ₦28,664.19 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the surged by +243.89%, while the Total Value traded for the day was down by -7.42%. Approximately 443.75 million units valued at ₦1,684.26 million were transacted in 3,100 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 78.21% of the total volume of trades, followed by ACESCORP (2.56%), ZENITHBANK (1.57%), FIDELITYBK (1.49%), and CHAMS (1.35%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 28.95% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart with a price appreciation of 9.80 percent, trailed by PRESTIGE (9.52%), INTENEGINS (8.89%), CORNERST (7.14%), FTNCOCOA (3.57%), and ten (10) others. Thirteen (13) stocks depreciated, and LINKASSURE was the top loser, with a price depreciation of -9.62% to close at ₦0.47, as CHIPLC (-7.35%), MBENEFIT (-3.23%), DANGSUGAR (-2.58%), and NESTLE (-1.81%) also dipped in price. In that regard, the market breadth closed positive, recording 15 gainers and 13 losers.

Furthermore, the market sector performance was negative, as three out of the five major market sectors were down, led by the Consumer goods sector (-0.62%), followed by the Insurance sector (-0.25%), and the Industrial sector (-0.03%). The Banking sector was up by +0.37%, while the Oil & Gas sector closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	1.53	1.68	9.80%
PRESTIGE	0.42	0.46	9.52%
INTENEGINS	0.45	0.49	8.89%
CORNERST	0.56	0.60	7.14%
FTNCOCOA	0.28	0.29	3.57%
UNITYBNK	0.56	0.58	3.57%
ETI	11.65	12.05	3.43%
WAPIC	0.44	0.45	2.27%
NGXGROUP	26.50	27.00	1.89%
OANDO	3.85	3.92	1.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LINKASSURE	0.52	0.47	-9.62%
CHIPLC	0.68	0.63	-7.35%
MBENEFIT	0.31	0.30	-3.23%
DANGSUGAR	17.45	17.00	-2.58%
JAIZBANK	0.90	0.88	-2.22%
PZ	10.30	10.10	-1.94%
NESTLE	1100.00	1080.10	-1.81%
AIICO	0.66	0.65	-1.52%
GTCO	24.35	24.10	-1.03%
FCMB	4.05	4.01	-0.99%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
VERITASKAP	Financial Services	347,052,571	78.21%
ACCESSCORP	Banking	11,346,864	2.56%
ZENITHBANK	Banking	6,975,413	1.57%
FIDELITYBK	Banking	6,623,981	1.49%
CHAMS	ICT	5,988,040	1.35%
UBA	Banking	5,349,930	1.21%
TRANSCORP	Conglomerate	4,683,848	1.06%
GTCO	Banking	4,589,334	1.03%
UCAP	Financial Services	4,173,913	0.94%
NGXGROUP	Financial Services	3,461,494	0.78%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NESTLE	Consumer goods	487,651,627.70	28.95%
ZENITHBANK	Banking	170,899,566.15	10.15%
MTNN	Telecom	116,917,477.80	6.94%
GTCO	Banking	111,266,261.10	6.61%
ACCESSCORP	Banking	102,400,772.05	6.08%
NGXGROUP	Financial Services	92,959,956.10	5.52%
VERITASKAP	Financial Services	69,410,514.20	4.12%
UCAP	Financial Services	61,166,071.25	3.63%
UBA	Banking	43,189,598.80	2.56%
DANGSUGAR	Consumer goods	42,593,326.95	2.53%

NGX-ASI Performance (YTD)



Friday, January 20, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.06%	NGX-30	↓	-0.06%	↑	3.06%	
Week-on-Week	↑ 0.16%	Banking	↑	0.37%	↑	5.10%	
Month-to-Date	↑ 2.62%	Consumer Goods	↓	-0.62%	↑	6.73%	
Quarter-to-Date	↑ 2.62%	Industrial Goods	↓	-0.03%	↑	1.66%	
Year-to-Date	↑ 2.62%	Insurance	↓	-0.25%	↑	2.80%	
52-Weeks High	54,085.30	Oil & Gas	⇒	0.00%	↑	3.62%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.50	461.25	↑	0.05%	0.04%	1.80%	↑ 0.06%
Exchange Rate - Parallel (₪/\$)	750.00	744	↑	0.80%	-0.81%	2.54%	↓ -0.06%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00%	0.00%	3.57%	↓ -0.08%
Crude Oil Price (\$/Barrel)	86.28	86.16	↑	0.14%	0.43%	5.45%	↓ -0.18%
Foreign Reserve (\$'Bn)	37.21	37.21	↓	-0.007%	0.33%	6.24%	↓ -0.27%
Inflation Rate	21.34%	21.34%	⇒	0.00%	-0.13%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2022
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com