

Tuesday, January 17, 2023

Buying Interest in AIRTELAFRI, NESTLE, and Others, Lifts Market Capitalization by +0.67%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,701.31	52,348.82	↑ 0.67%
Total Market Cap.	₦Trillion	28.70	28.51	↑ 0.67%
Total Volume Traded	Million	228.49	221.85	↑ 2.99%
Total Value Traded	₦Million	4,443.47	3,249.70	↑ 36.73%
Deals		3,681	5,219	↓ -29.47%

The Nigerian domestic market closed trading activities for today positive, reversing yesterday's loss, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.67%. The market YTD returns stood at +2.83%, as investors' wealth was up by ₦192 billion. The market index (All-Share Index) added 352.49 basis points today, representing a rise of +0.67% to close at 52,701.31. The Market Capitalization also gained ₦192.00 billion, representing an increase of +0.67% to close at ₦28,704.99 trillion from ₦28,512.99 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +2.99% and +36.73% respectively. Approximately 228.49 million units valued at ₦4,443.47 million were transacted in 3,681 deals. STERLN BANK was the most traded stock in terms of volume, accounting for 33.66% of the total volume of trades, followed by CHAMS (7.71%), GTCO (7.35%), ZENITHBANK (4.97%), and ROYALEX (4.67%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 32.11% of the total value of trades on the exchange.

UPDCREIT topped the advancers' chart with a price appreciation of 10.00 percent, trailed by MRS (9.93%), SUNUASSUR (8.82%), CHAMS (3.57%), VITAFOAM (3.30%), and fourteen (14) others. Fifteen (15) stocks depreciated, and UPDC was the top loser, with a price depreciation of -6.93% to close at ₦0.94, as GEREGU (-6.71%), LINKASSURE (-6.38%), ROYALEX (-5.26%), and PZ (-5.21%) also dipped in price. In that regard, the market breadth closed positive, recording 19 gainers and 15 losers.

Likewise, the market sector performance was positive, as four out of the five major market sectors were up, led by the Consumer goods sector (+0.53%), followed by the Banking and Oil & Gas sectors, which jointly grew by (+0.19%), and then the Industrial sector (+0.08). The Insurance sector was down by -0.08% after the day's transaction.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
UPDCREIT		3.00	3.30	10.00%
MRS		14.10	15.50	9.93%
SUNUASSUR		0.34	0.37	8.82%
CHAMS		0.28	0.29	3.57%
VITAFOAM		21.20	21.90	3.30%
AIRTELAFRI	1550.00	1600.00	3.23%	
HONYFLOUR		2.26	2.33	3.10%
FLOURMILL		30.00	30.90	3.00%
ETI		11.30	11.60	2.65%
NPFMCRFBK		1.70	1.74	2.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
UPDC		1.01	0.94	-6.93%
GEREGU	149.00	139.00	-6.71%	
LINKASSURE		0.47	0.44	-6.38%
ROYALEX		0.95	0.90	-5.26%
PZ	10.55	10.00	-5.21%	
UNITYBNK		0.58	0.55	-5.17%
THOMASWY		1.49	1.45	-2.68%
WAPIC		0.46	0.45	-2.17%
OANDO		4.05	3.99	-1.48%
CUTIX		2.10	2.07	-1.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLN BANK	Banking	76,738,683	33.66%
CHAMS	ICT	17,567,533	7.71%
GTCO	Banking	16,754,496	7.35%
ZENITHBANK	Banking	11,322,803	4.97%
ROYALEX	Insurance	10,650,535	4.67%
GEREGU	Utilities	10,635,530	4.67%
FIDELITYBK	Banking	8,007,728	3.51%
ACCESSCORP	Banking	7,703,772	3.38%
UBA	Banking	6,585,117	2.89%
TRANSCORP	Conglomerate	4,821,401	2.11%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	1,426,759,562.50	32.11%
AIRTELAFRI	Telecom	1,142,777,193.80	25.72%
GTCO	Banking	401,981,250.75	9.05%
ZENITHBANK	Banking	276,033,545.15	6.21%
MTNN	Telecom	163,916,841.50	3.69%
NESTLE	Consumer goods	162,981,214.60	3.67%
STERLN BANK	Banking	118,908,356.13	2.68%
WAPCO	Industrial	98,966,712.90	2.23%
ACCESSCORP	Banking	69,682,547.80	1.57%
DANGSUGAR	Consumer goods	69,375,439.75	1.56%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.67%	NGX-30	↑		0.72%	↑	3.31%
Week-on-Week	↑	2.44%	Banking	↑		0.19%	↑	4.45%
Month-to-Date	↑	2.83%	Consumer Goods	↑		0.53%	↑	7.64%
Quarter-to-Date	↑	2.83%	Industrial Goods	↑		0.08%	↑	2.64%
Year-to-Date	↑	2.83%	Insurance	↓		-0.08%	↑	1.31%
52-Weeks High		54,085.30	Oil & Gas	↑		0.19%	↑	3.54%
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)		461.50	461.9	↓	-0.09%	↑	0.04%	1-Month 1.70%	↓ -0.13%
Exchange Rate - Parallel (₪/\$)		744.00	744	⇒	0.00%	⇒	0.00%	3-Month 2.64%	↓ -0.06%
Monetary Policy Rate (MPR)		16.50%	16.50%	⇒	0.00%	⇒	0.00%	6-Month 3.65%	↓ -0.16%
Crude Oil Price (\$/Barrel)		85.59	84.46	↑	1.34%	↓	-0.37%	9-Month 4.79%	↑ 0.23%
Foreign Reserve (\$'Bn)		37.21	37.21	↓	-0.002%	↑	0.33%	12-Month 6.43%	↑ 0.06%
Inflation Rate		21.34%	21.34%	⇒	0.00%	↓	-0.13%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com