

Monday, January 16, 2023

Equity Market Resumed Negative, Recedes by -0.31% as Headline Inflation Hits 21.34% in Dec'22

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	52,348.82	52,512.48 ↓	-0.31%
Total Market Cap.	₦Trillion	28.51	28.60 ↓	-0.31%
Total Volume Traded	Million	221.85	217.16 ↑	2.16%
Total Value Traded	₦Million	3,249.70	2,552.04 ↑	27.34%
Deals		5,219	4,591 ↑	13.68%

The Nigerian equity market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.31%. The market YTD returns stood at +2.14%, as investors' wealth was down by ₦89 billion. The market index (All-Share Index) reduced by 163.66 basis points today, representing a decline of -0.31% to close at 52,348.82. The Market Capitalization also lost ₦89.14 billion, representing a decrease of -0.31% to close at ₦28,512.99 trillion from ₦28,602.13 trillion last week Friday.

Nonetheless, market activities were up, as the Total Volume and Total Value traded for the day increased by +2.16% and +27.34% respectively. Approximately 221.85 million units valued at ₦3,249.70 million were transacted in 5,219 deals. UBA was the most traded stock in terms of volume, accounting for 10.35% of the total volume of trades, followed by GTCO (9.04%), TRANSCORP (6.58%), FBNH (6.37%), and ZENITHBANK (6.10%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 14.85% of the total value of trades on the exchange.

PRESCO topped the advancers' chart with a price appreciation of 9.67 percent, trailed by WAPIC (9.52%), FTNCOCOA (7.14%), ABCTRANS (6.90%), RTBRISCOE (6.90%), and fifteen (15) others. Twenty-two (22) stocks depreciated, and PRESTIGE was the top loser, with a price depreciation of -8.70% to close at ₦0.42, as LIVESTOCK (-7.69%), MBENEFIT (-6.25%), HONYFLOUR (-6.22%), and LASACO (-6.06%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 22 losers.

Furthermore, the market sector performance was negative, as three out of the five major market sectors were down, led by the Banking sector (-3.39%), followed by the Industrial sector (-0.18%), and the Consumer goods sector (-0.18), while the Insurance and Oil & Gas sector grew by +0.39% and +0.09% respectively.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESCO	137.50	150.80	9.67%
WAPIC	0.42	0.46	9.52%
FTNCOCOA	0.28	0.30	7.14%
ABCTRANS	0.29	0.31	6.90%
RTBRISCOE	0.29	0.31	6.90%
LINKASSURE	0.44	0.47	6.82%
REDSTAREX	2.26	2.36	4.42%
ROYALEX	0.91	0.95	4.40%
CHAMS	0.27	0.28	3.70%
FCMB	3.95	4.07	3.04%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.46	0.42	-8.70%
LIVESTOCK	1.30	1.20	-7.69%
MBENEFIT	0.32	0.30	-6.25%
HONYFLOUR	2.41	2.26	-6.22%
LASACO	0.99	0.93	-6.06%
ETI	12.00	11.30	-5.83%
UBA	8.35	8.00	-4.19%
ACCESSCORP	9.30	8.95	-3.76%
ZENITHBANK	25.55	24.60	-3.72%
WAPCO	25.30	24.40	-3.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	22,932,760	10.35%
GTCO	Banking	20,031,373	9.04%
TRANSCORP	Conglomerate	14,593,537	6.58%
FBNH	Banking	14,124,452	6.37%
ZENITHBANK	Banking	13,516,792	6.10%
ACCESSCORP	Banking	12,705,157	5.73%
FIDELITYBK	Banking	11,257,497	5.08%
JAIZBANK	Banking	9,334,509	4.21%
MBENEFIT	Insurance	8,642,311	3.90%
WAPCO	Industrial	8,458,669	3.82%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	482,501,863.75	14.85%
ZENITHBANK	Banking	336,303,312.80	10.35%
NESTLE	Consumer goods	323,298,376.80	9.95%
AIRTELAFRI	Telecom	292,972,803.80	9.02%
WAPCO	Industrial	210,409,054.45	6.48%
UBA	Banking	185,902,025.20	5.72%
SEPLAT	Oil & Gas	168,421,632.80	5.18%
FBNH	Banking	163,127,689.80	5.02%
MTNN	Telecom	124,455,616.40	3.83%
ACCESSCORP	Banking	115,115,225.40	3.54%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.31%	NGX-30	↓	-0.30%	↑	2.57%	
Week-on-Week	↑ 1.25%	Banking	↓	-3.39%	↑	4.25%	
Month-to-Date	↑ 2.14%	Consumer Goods	↓	-0.08%	↑	7.07%	
Quarter-to-Date	↑ 2.14%	Industrial Goods	↓	-0.18%	↑	2.56%	
Year-to-Date	↑ 2.14%	Insurance	↑	0.39%	↑	1.39%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.09%	↑	3.35%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	461.90	461.17	↑	0.16%	↓	1-Month	1.83% ↓ -0.27%
Exchange Rate - Parallel (₱/\$)	742.00	742	⇒	0.00%	↑	3-Month	2.71% ↓ -0.28%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00%	⇒	6-Month	3.81% ↑ 0.03%
Crude Oil Price (\$/Barrel)	84.91	85.28	↓	-0.43%	↓	9-Month	4.56% ↑ 0.04%
Foreign Reserve (\$'Bn)	37.21	37.21	↑	0.003%	↑	12-Month	6.37% ↑ 0.61%
Inflation Rate	21.34%	21.47%	↓	-0.13%	↓		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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