

Thursday, January 12, 2023

Investors' Wealth Grew by ₦328 Billion in Two Days, as Market Breadth Widens

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,048.85	51,729.87	↑ 0.62%
Total Market Cap.	₦Trillion	28.35	28.18	↑ 0.62%
Total Volume Traded	Million	211.74	281.94	↓ -24.90%
Total Value Traded	₦Million	7,725.00	8,158.93	↓ -5.32%
Deals		3,462	3,679	↓ -5.90%

Trading activities on the Nigerian equity market closed bullish today, maintaining the previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) expanded by +0.62%. The market YTD returns stood at +1.56%, as investors' wealth increased by ₦328 billion in two days. The market index (All-Share Index) grew by 318.98 basis points today, representing an increase of +0.62% to close at 52,048.85. The Market Capitalization also gained ₦173.74 billion, representing a growth of +0.62% to close at ₦28,349.61 trillion from ₦28,175.87 trillion the previous day.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -24.90% and -5.32% respectively. Approximately 211.74 million units valued at ₦7,725 million were transacted in 3,462 deals. MANSARD was the most traded stock in terms of volume, accounting for 12.41% of the total volume of trades, followed by GTCO (9.36%), CHAMS (8.46%), ROYALEX (6.71%), and FBNH (5.59%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 53.53% of the total value of trades on the exchange.

LASACO and ELLAHLAKES both topped the advancers' chart with a price appreciation of 10.00 percent, trailed by INTBREW (8.60%), DANGSUGAR (7.19%), SUNUASSUR (6.90%), THOMASWY (6.30%), and twenty-nine (29) others. Eight (8) stocks depreciated, and ABBEYBDS was the top loser, with a price depreciation of -10.00% to close at ₦1.53, as FTNCOCOA (-3.57%), NAHCO (-3.55%), ROYALEX (-2.00%), and UNILEVER (-1.72%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 8 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Banking sector (+2.15%), followed by the Consumer goods sector (+0.74%), the Insurance sector (+0.63), the Oil & Gas sector (+0.54%), and then the Industrial sector with +0.18% gain.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	1.00	1.10	10.00%
ELLAHLAKES	3.60	3.96	10.00%
INTBREW	4.65	5.05	8.60%
DANGSUGAR	16.00	17.15	7.19%
SUNUASSUR	0.29	0.31	6.90%
THOMASWY	1.27	1.35	6.30%
COURTVILLE	0.49	0.52	6.12%
GLAXOSMITH	6.15	6.50	5.69%
ARDOVA	18.00	19.00	5.56%
LIVESTOCK	1.14	1.19	4.39%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	1.70	1.53	-10.00%
FTNCOCOA	0.28	0.27	-3.57%
NAHCO	7.05	6.80	-3.55%
ROYALEX	1.00	0.98	-2.00%
NGXGROUP	25.65	25.20	-1.75%
UNILEVER	11.60	11.40	-1.72%
TRANSCORP	1.20	1.19	-0.83%
AIRTELAFRI	1560.00	1550.00	-0.64%
ABCTrans	0.27	0.27	0.00%
ACADEMY	1.31	1.31	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
MANSARD	Insurance	26,251,578	12.41%
GTCO	Banking	19,807,904	9.36%
CHAMS	ICT	17,906,364	8.46%
ROYALEX	Insurance	14,207,355	6.71%
FBNH	Banking	11,823,626	5.59%
ZENITHBANK	Banking	11,778,677	5.57%
UBA	Banking	9,576,405	4.53%
ACCESSCORP	Banking	7,172,808	3.39%
FTNCOCOA	Agriculture	7,058,419	3.34%
TRANSCORP	Conglomerate	6,372,308	3.01%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	4,135,010,452.90	53.53%
MTNN	Telecom	1,154,245,841.80	14.94%
DANGCEM	Industrial	687,616,958.40	8.90%
GTCO	Banking	476,889,477.20	6.17%
ZENITHBANK	Banking	292,842,024.75	3.79%
FBNH	Banking	131,374,976.40	1.70%
NGXGROUP	Financial Services	101,753,680.25	1.32%
NESTLE	Consumer goods	83,560,506.60	1.08%
ARDOVA	Oil & Gas	79,096,977.50	1.02%
UBA	Banking	78,167,670.25	1.01%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.62%	NGX-30	↑	0.66%	↑	1.91%	
Week-on-Week	↑ 2.32%	Banking	↑	2.15%	↑	6.31%	
Month-to-Date	↑ 1.56%	Consumer Goods	↑	0.74%	↑	7.35%	
Quarter-to-Date	↑ 1.56%	Industrial Goods	↑	0.18%	↑	2.65%	
Year-to-Date	↑ 1.56%	Insurance	↑	0.55%	↑	0.05%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.54%	↑	0.59%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	461.90	461.67	↑	0.05%	↓ -0.05%	1-Month	1.95% ↓ -0.18%
Exchange Rate - Parallel (₺/\$)	742.00	741	↑	0.13%	↑ 0.27%	3-Month	2.85% ↓ -0.33%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	→ 0.00%	6-Month	3.42% ↓ -0.18%
Crude Oil Price (\$/Barrel)	82.64	82.67	↓	-0.04%	↓ -3.81%	9-Month	4.06% ↓ -0.29%
Foreign Reserve (\$Bn)	37.20	37.20	↑	0.015%	↑ 0.32%	12-Month	5.76% ↓ -0.20%
Inflation Rate	21.47%	21.47%	→	0.00%	→ 0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com