

Thursday, January 5, 2023

## The Nigerian Equity Market Records First Loss of the New Year, Dips by -1.53%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	50,868.52	51,657.56	↓ -1.53%
Total Market Cap.	₦ Trillion	27.71	28.14	↓ -1.53%
Total Volume Traded	Million	138.72	265.73	↓ -47.80%
Total Value Traded	₦ Million	1,828.18	13,528.80	↓ -86.49%
Deals		3,673	4,156	↓ -11.62%

The Nigerian domestic market closed trading activities for today bearish, halting the bullish run at thirteen consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) plunged by -1.53%. The market YTD returns stood at -0.75%, as investors' wealth recedes by ₦430 billion. The market index (All-Share Index) reduced by 789.04 basis points today, representing a decline of -1.53% to close at 50,868.52. The Market Capitalization also lost ₦429.77 billion, representing a decrease of -1.53% to close at ₦27,706.71 trillion from ₦28,136.48 trillion the previous day.

Market activities were also down, as the Total Volume and Total Value traded for the day reduced by -47.80% and -86.49% respectively. Approximately 128.72 million units valued at ₦1,828.18 million were transacted in 3,673 deals. STERLNBANK was the most traded stock in terms of volume, accounting for 21.04% of the total volume of trades, followed by GTCO (14.39%), ACCESSCORP (8.19%), FBNH (7.93%), and ZENITHBANK (4.51%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 26.14% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart with a price appreciation of 10.00 percent, trailed by HONYFLOUR (9.95%), CWG (9.78%), UACN (10.75%), NB (4.21%), and fifteen (15) others. Sixteen (16) stocks depreciated, and PRESTIGE was the top loser, with a price depreciation of -8.70% to close at ₦0.42, as AIRTELAFRI (-8.26%), UPL (-7.37%), NPFMCRFBK (-7.10%), and ROYALEX (-6.36%) also dipped in price. In that regard, the market breadth closed positive, recording 20 gainers and 16 losers.

However, the market sector performance closed positive, as three out of the five major market sectors increased, topped by the Consumer goods sector (+1.33%), followed by the Banking sector (+0.88%), and the Oil & Gas sector (+0.09%). The Insurance sector was down by (-0.97%), while the Industrial sector closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	0.80	0.88	10.00%
HONYFLOUR	2.21	2.43	9.95%
CWG	0.92	1.01	9.78%
UACN	10.25	10.75	4.88%
NB	45.10	47.00	4.21%
ACADEMY	1.27	1.32	3.94%
TRANSCORP	1.13	1.16	2.65%
ETERNA	6.65	6.82	2.56%
ETI	11.00	11.25	2.27%
GTCO	23.50	24.00	2.13%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.46	0.42	-8.70%
AIRTELAFRI	1635.00	1500.00	-8.26%
UPL	1.90	1.76	-7.37%
NPFMCRFBK	1.69	1.57	-7.10%
ROYALEX	1.10	1.03	-6.36%
WAPIC	0.43	0.41	-4.65%
NAHCO	7.70	7.40	-3.90%
NGXGROUP	25.00	24.10	-3.60%
JAPAUFGOLD	0.29	0.28	-3.45%
MBENEFIT	0.29	0.28	-3.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLNBANK	Banking	29,154,292	21.04%
GTCO	Banking	19,945,746	14.39%
ACCESSCORP	Banking	11,347,840	8.19%
FBNH	Banking	10,993,699	7.93%
ZENITHBANK	Banking	6,245,860	4.51%
TRANSCORP	Conglomerate	5,376,742	3.88%
FTNCOCOA	Agriculture	4,955,220	3.58%
ROYALEX	Insurance	3,523,351	2.54%
AIICO	Insurance	3,481,929	2.51%
JAIZBANK	Banking	3,443,642	2.49%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	477,768,332.10	26.14%
AIRTELAFRI	Telecom	301,394,607.70	16.49%
ZENITHBANK	Banking	152,138,255.60	8.32%
BUAFOODS	Consumer goods	133,187,579.30	7.29%
FBNH	Banking	120,967,017.40	6.62%
ACCESSCORP	Banking	99,855,158.75	5.46%
MTNN	Telecom	81,637,117.90	4.47%
NGXGROUP	Financial Services	43,722,192.65	2.39%
NB	Consumer goods	42,267,148.30	2.31%
STERLNBANK	Banking	41,014,111.47	2.24%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.53%	NGX-30	↓	-1.31%	↓	-0.55%	
Week-on-Week	↑ 1.13%	Banking	↑	0.88%	↑	4.03%	
Month-to-Date	↓ -0.75%	Consumer Goods	↑	1.33%	↑	7.17%	
Quarter-to-Date	↓ -0.75%	Industrial Goods	↑	0.00%	↓	-0.77%	
Year-to-Date	↓ -0.75%	Insurance	↓	-0.97%	↑	2.50%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.09%	↑	0.07%	
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.67	461	↑	0.15% →	0.00%	1-Month	3.61% ↑ 0.02%
Exchange Rate - Parallel (₪/\$)	736.00	740	↓	-0.54% ↑	1.08%	3-Month	4.22% ↓ -0.35%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00% →	0.00%	6-Month	5.84% ↓ -0.12%
Crude Oil Price (\$/Barrel)	79.42	77.84	↑	2.03% ↓	-7.55%	9-Month	7.23% ↓ -0.31%
Foreign Reserve (\$'Bn)	37.07	37.08	↓	-0.035% ↓	-8.52%	12-Month	8.34% ↓ -0.51%
Inflation Rate	21.47%	21.47%	→	0.00% →	0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2022  
 -NTB True Yield have a day's lag

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