

Wednesday, January 4, 2023

Local Bourse Maintains Positive Sentiment, as Investors' Gain ₦221.41bn in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,657.56	51,595.66	↑ 0.12%
Total Market Cap.	₦Trillion	28.14	28.10	↑ 0.12%
Total Volume Traded	Million	265.73	321.67	↓ -17.39%
Total Value Traded	₦Million	13,528.80	4,349.80	↑ 211.02%
Deals		4,156	4,122	↑ 0.82%

The Nigerian equity market maintained its positive stance for the second trading day of the new year, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.12%. The market YTD returns stood at +0.79%, as investors' wealth grew by ₦34 billion. The market index (All-Share Index) added 61.90 basis points today, representing an increase of +0.12% to close at 51,657.56. The Market Capitalization also gained ₦33.71 billion, representing a growth of +0.12% to close at ₦28,136.48 trillion from ₦28,102.77 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day reduced by -17.39%, while the Total Value traded increased by +211.02%. Approximately 265.73 million units valued at ₦13,528.80 million were transacted in 4,156 deals. BUACEMENT was the most traded stock in terms of volume, accounting for 38.31% of the total volume of trades, followed by TRANSCORP (12.35%), ACCESSCORP (8.65%), GTCO (4.61%), and UBA (4.60%) to complete the top 5 on the volume chart, while BUACEMENT was also the most traded stock in value terms, with 72.82% of the total value of trades on the exchange.

NAHCO and NB jointly topped the advancers' chart with a price appreciation of 10.00 percent, trailed by FCMB (9.97%), FIDELITYBK (9.86%), JAPAULGOLD (7.41%), ROYALEX (5.77%), and fourteen (14) others. Twelve (12) stocks depreciated, and CHAMPION was the top loser, with a price depreciation of -10.00% to close at ₦4.95, as UNITYBNK (-6.78%), UBA (-3.61%), JAIZBANK (-3.33%), and BUACEMENT (-1.79%) also dipped in price. In that regard, the market breadth closed positive, recording 20 gainers and 12 losers.

In addition, the market sector performance closed positive, as three out of the five major market sectors increased, topped by the Consumer goods sector (+2.09%), followed by the Insurance sector (+0.93%), and the Banking sector (+0.51%). The Industrial sector was down by (-0.77%), while the Oil & Gas sector closed unchanged.

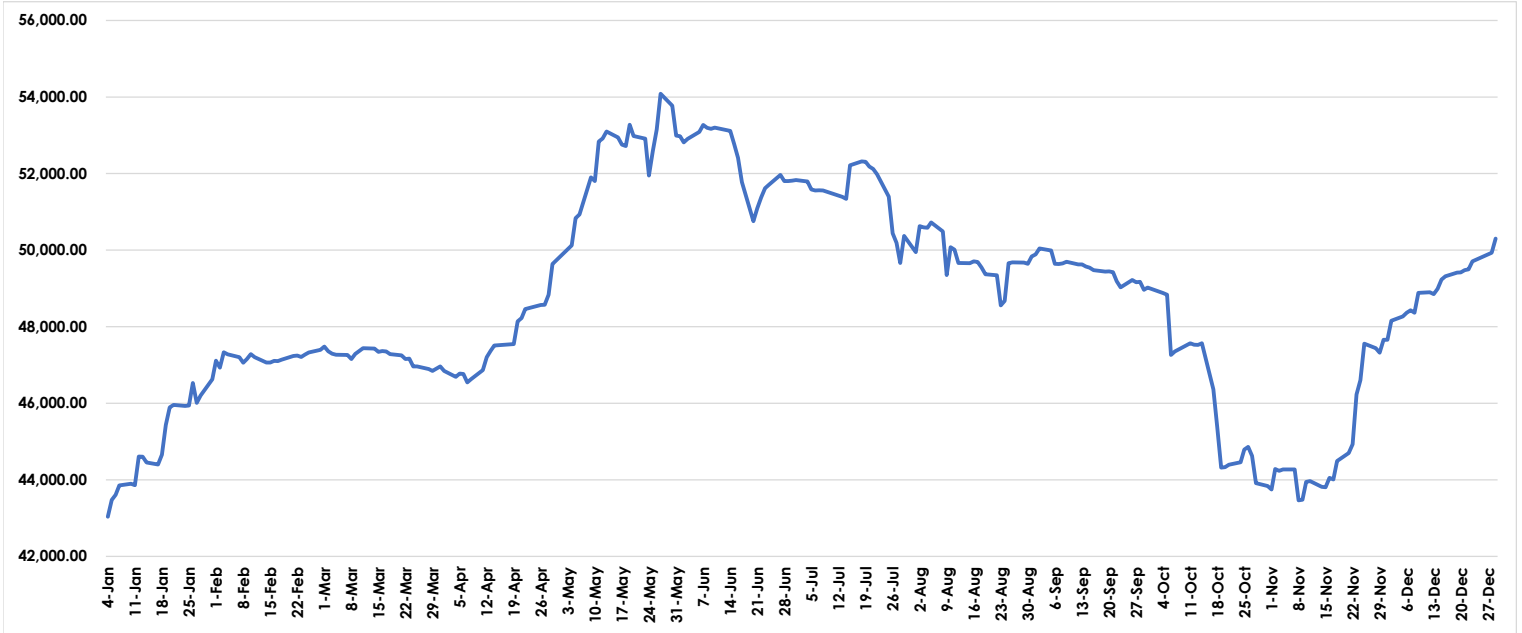
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NAHCO	7.00	7.70	10.00%
NB	41.00	45.10	10.00%
FCMB	3.51	3.86	9.97%
FIDELITYBK	4.36	4.79	9.86%
JAPAULGOLD	0.27	0.29	7.41%
ROYALEX	1.04	1.10	5.77%
FLOURMILL	28.40	30.00	5.63%
MANSARD	2.00	2.10	5.00%
ETI	10.60	11.00	3.77%
MBENEFIT	0.28	0.29	3.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	5.50	4.95	-10.00%
UNITYBNK	0.59	0.55	-6.78%
UBA	8.30	8.00	-3.61%
JAIZBANK	0.90	0.87	-3.33%
CHIPLC	0.67	0.65	-2.99%
COURTVILLE	0.48	0.47	-2.08%
BUACEMENT	97.75	96.00	-1.79%
FBNH	11.25	11.05	-1.78%
ACADEMY	1.29	1.27	-1.55%
AFRIPRUD	5.95	5.90	-0.84%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
BUACEMENT	Industrial	101,653,798	38.31%
TRANSCORP	Conglomerate	32,770,095	12.35%
ACCESSCORP	Banking	22,955,773	8.65%
GTCO	Banking	12,226,692	4.61%
UBA	Banking	12,213,753	4.60%
NGXGROUP	Financial services'	6,121,139	2.31%
AIICO	Insurance	6,016,705	2.27%
JAIZBANK	Banking	5,969,810	2.25%
FIDELITYBK	Banking	5,898,822	2.22%
STERLN BANK	Banking	5,516,832	2.08%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
BUACEMENT	Industrial	9,851,327,558.15	72.82%
AIRTELAFRI	Telecom	2,086,158,676.50	15.42%
GTCO	Banking	284,427,875.50	2.10%
ACCESSCORP	Banking	199,940,692.05	1.48%
MTNN	Telecom	165,963,798.50	1.23%
NGXGROUP	Financial services	152,959,055.70	1.13%
UBA	Banking	99,412,569.30	0.73%
ZENITHBANK	Banking	95,872,266.95	0.71%
DANGCEM	Industrial	79,313,554.60	0.59%
BUAFOODS	Consumer goods	75,054,580.10	0.55%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.12%	NGX-30	↑	0.14%	↑	0.77%	
Week-on-Week	↑ 3.45%	Banking	↑	0.51%	↑	3.12%	
Month-to-Date	↑ 0.79%	Consumer Goods	↑	2.09%	↑	5.76%	
Quarter-to-Date	↑ 0.79%	Industrial Goods	↓	-0.77%	↓	-0.77%	
Year-to-Date	↑ 0.79%	Insurance	↑	0.93%	↑	3.50%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↓	-0.02%	
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.00	461.5	↓	-0.11%	↑	0.15%	1-Month 3.59% ↑ 0.84%
Exchange Rate - Parallel (₪/\$)	740.00	740	→	0.00%	↑	0.54%	3-Month 4.57% ↑ 0.63%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	→	0.00%	6-Month 5.96% ↑ 0.27%
Crude Oil Price (\$/Barrel)	80.09	82.1	↓	-2.45%	↓	-6.77%	9-Month 7.54% ↑ 0.19%
Foreign Reserve (\$Bn)	37.08	37.09	↓	-0.017%	↓	-8.48%	12-Month 8.85% ↑ 0.05%
Inflation Rate	21.47%	21.47%	→	0.00%	→	0.00%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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