

Tuesday, January 3, 2023

New Year Rally Advances NGX-ASI by +0.67%, as Market Cap. Hits ₦28 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,595.66	51,251.06	↑ 0.67%
Total Market Cap.	₦Trillion	28.10	27.92	↑ 0.67%
Total Volume Traded	Million	321.67	890.68	↓ -63.88%
Total Value Traded	₦Million	4,349.80	7,355.67	↓ -40.86%
Deals		4,122	3,566	↑ 15.59%

The Nigerian equity market resumed trading activities for the new year bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.67%, buoyed by retail investors increased appetite for the domestic market. The market YTD returns opened at +0.67%, as market capitalization hits ₦28 trillion. The market index (All-Share Index) added 344.60 basis points today, representing an increase of +0.67% to close at 51,595.66. The Market Capitalization also gained ₦187.70 billion, representing a growth of +0.67% to close at ₦28,102.77 trillion from ₦27,915.07 trillion last year.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -63.88% and -40.86% respectively. Approximately 321.67 million units valued at ₦4,349.80 million were transacted in 4,122 deals. FBNH was the most traded stock in terms of volume, accounting for 11.73% of the total volume of trades, followed by GTCO (10.67%), AIICO (9.50%), UBA (6.32%), and ACCESSCORP (5.23%) to complete the top 5 on the volume chart, while NESTLE was also the most traded stock in value terms, with 25.30% of the total value of trades on the exchange.

BUAFOODS topped the advancers' chart with a price appreciation of 10.00 percent, trailed by JOHNHOLT (9.59%), PRESTIGE (9.52%), NAHCO (9.38%), UBA (9.21%), and eighteen (18) others. Ten (10) stocks depreciated, and CWG was the top loser, with a price depreciation of -8.91% to close at ₦0.92, as FCMB (-8.83%), HONYFLOUR (-5.98%), JAPPAULGOLD (-3.57%), and NGXGROUP (-0.80%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 10 losers.

In addition, the market sector performance closed positive, as three out of the five major market sectors increased, topped by the Consumer goods sector (+3.60%), followed by the Banking sector (+2.60%), and the Insurance sector (+2.55%). The Oil & Gas sector was marginally down by (-0.02%), while the Industrial sector closed unchanged.

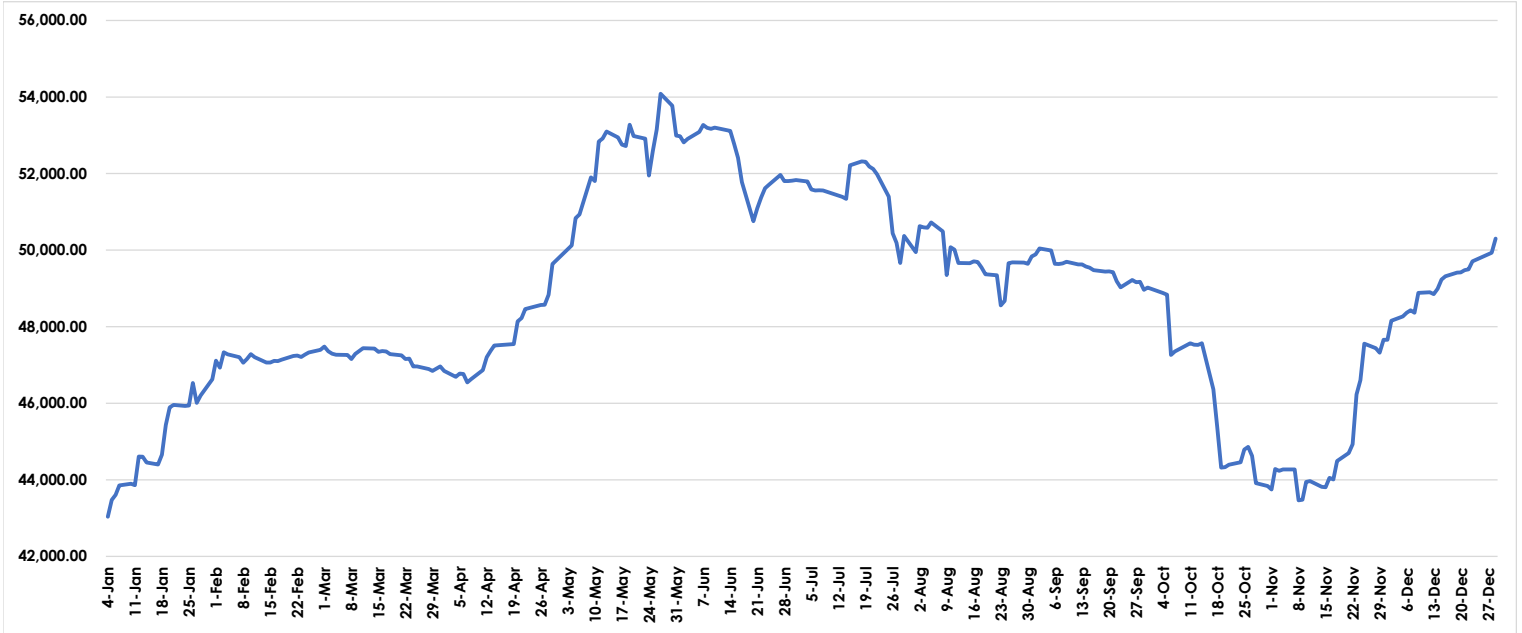
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUAFOODS	65.00	71.50	10.00%
JOHNHOLT	0.73	0.80	9.59%
PRESTIGE	0.42	0.46	9.52%
NAHCO	6.40	7.00	9.38%
UBA	7.60	8.30	9.21%
CHAMS	0.22	0.24	9.09%
FIDSON	9.00	9.79	8.78%
UBN	6.40	6.95	8.59%
AIICO	0.59	0.64	8.47%
RTBRISCOE	0.26	0.28	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	1.01	0.92	-8.91%
FCMB	3.85	3.51	-8.83%
HONYFLOUR	2.34	2.20	-5.98%
JAPPAULGOLD	0.28	0.27	-3.57%
JAIZBANK	0.92	0.90	-2.17%
ROYALEX	1.06	1.04	-1.89%
OANDO	3.92	3.88	-1.02%
AFRIPRUD	6.00	5.95	-0.83%
NGXGROUP	25.05	24.85	-0.80%
ETERNA	6.69	6.65	-0.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	15,115,907	11.73%
GTCO	Banking	13,756,006	10.67%
AIICO	Insurance	12,241,166	9.50%
UBA	Banking	8,150,368	6.32%
ACCESSCORP	Banking	6,746,618	5.23%
JAIZBANK	Banking	6,129,172	4.76%
ZENITHBANK	Banking	5,429,705	4.21%
TRANSCORP	Conglomerate	5,264,231	4.08%
MBENEFIT	Insurance	5,014,795	3.89%
CHAMS	ICT	4,454,071	3.46%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NESTLE	Consumer goods	515,997,038.00	25.30%
GTCO	Banking	318,207,155.00	15.60%
DANGCEM	Industrial	198,263,982.30	9.72%
FBNH	Banking	164,142,316.85	8.05%
ZENITHBANK	Banking	129,872,538.55	6.37%
MTNN	Telecom	107,275,571.40	5.26%
AIRTELAFRI	Telecom	91,061,958.80	4.47%
BUAFOODS	Consumer goods	78,608,004.20	3.85%
UBA	Banking	64,587,793.25	3.17%
ACCESSCORP	Banking	58,911,558.35	2.89%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.67%	NGX-30	↑	0.64%	↑	0.64%	0.64%
Week-on-Week	↑ 3.80%	Banking	↑	2.60%	↑	2.60%	2.60%
Month-to-Date	↑ 0.67%	Consumer Goods	↑	3.60%	↑	3.60%	3.60%
Quarter-to-Date	↑ 0.67%	Industrial Goods	→	0.00%	→	0.00%	0.00%
Year-to-Date	↑ 0.67%	Insurance	↑	2.55%	↑	2.55%	2.55%
52-Weeks High	54,085.30	Oil & Gas	↓	-0.02%	↓	-0.02%	-0.02%
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.50	461.67	↓	-0.04%	↑	0.04%	1-Month 2.75% ↓ -0.59%
Exchange Rate - Parallel (₪/\$)	740.00	744	↓	-0.54%	↑	0.54%	3-Month 3.94% ↓ -0.79%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	→	0.00%	6-Month 5.69% ↓ -0.28%
Crude Oil Price (\$/Barrel)	85.03	85.91	↓	-1.02%	↓	-1.02%	9-Month 7.35% ↓ -0.25%
Foreign Reserve (\$Bn)	37.09	37.08	↑	0.038%	↓	-8.47%	12-Month 8.80% ↓ -0.44%
Inflation Rate	21.47%	21.47%	→	0.00%	→	0.00%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com