

Friday, December 30, 2022

The Nigerian Equity Market Closed Bullish for the Year 2022; Investors Gained ₦5.62 Trillion as the Market Return Grew by +19.98% (y/y)

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,251.06	50,300.00	↑ 1.89%
Total Market Cap.	₦Trillion	27.92	27.40	↑ 1.89%
Total Volume Traded	Million	890.68	467.99	↑ 90.32%
Total Value Traded	₦Million	7,355.67	7,323.24	↑ 0.44%
Deals		3,566	4,306	↓ -17.19%

The Nigerian equity market closed trading activities for the year on a bullish note, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.89%. The market YTD returns closed at +19.98% for the year, which was 13.91% point higher than +6.07% recorded in 2021. The market index (All-Share Index) added 951.06 basis points today, representing an increase of +1.89% to close at 51,251.06. The Market Capitalization also gained ₦518.01 billion, representing a growth of +1.89% to close at ₦27,915.07 trillion from ₦27,397.06 trillion.

Market activities were also up today, as the Total Volume and Total Value traded for the day increased by +90.32% and +0.44% respectively. Approximately 890.68 million units valued at ₦7,355.67 million were transacted in 3,566 deals. SOVRENINS was the most traded stock in terms of volume, accounting for 58.82% of the total volume of trades, followed by ACCESSCORP (19.82%), STERLNBANK (4.47%), PRESCO (1.39%), and MBENEFIT (1.32%) to complete the top 5 on the volume chart, while PRESCO was also the most traded stock in value terms, with 21.90% of the total value of trades on the exchange.

PRESCO and CAVERTON both topped the advancers' chart with a price appreciation of 10.00 percent, trailed by AIRTELAFRI (9.88%), CWG (9.78%), MORISON (9.60%), IKEJAHOTEL (9.38%), and fifteen (15) others. Seventeen (17) stocks depreciated, and ROYALEX was the top loser, with a price depreciation of -9.40% to close at ₦1.06, as FIDSON (-8.16%), UACN (-7.66%), MBENEFIT (-6.90%), and ETI (-6.19%) also dipped in price. In that regard, the market breadth closed positive, recording 21 gainers and 17 losers.'

In addition, the market sector performance closed par, as two out of the five major market sectors declined, which include the Banking sector (-2.86%), followed by the Oil & Gas sector (-0.41%), while two were up as well, which include the Insurance and Consumer goods sectors, that grew by +0.40%, and +0.09% respectively. The Industrial sector closed unchanged.

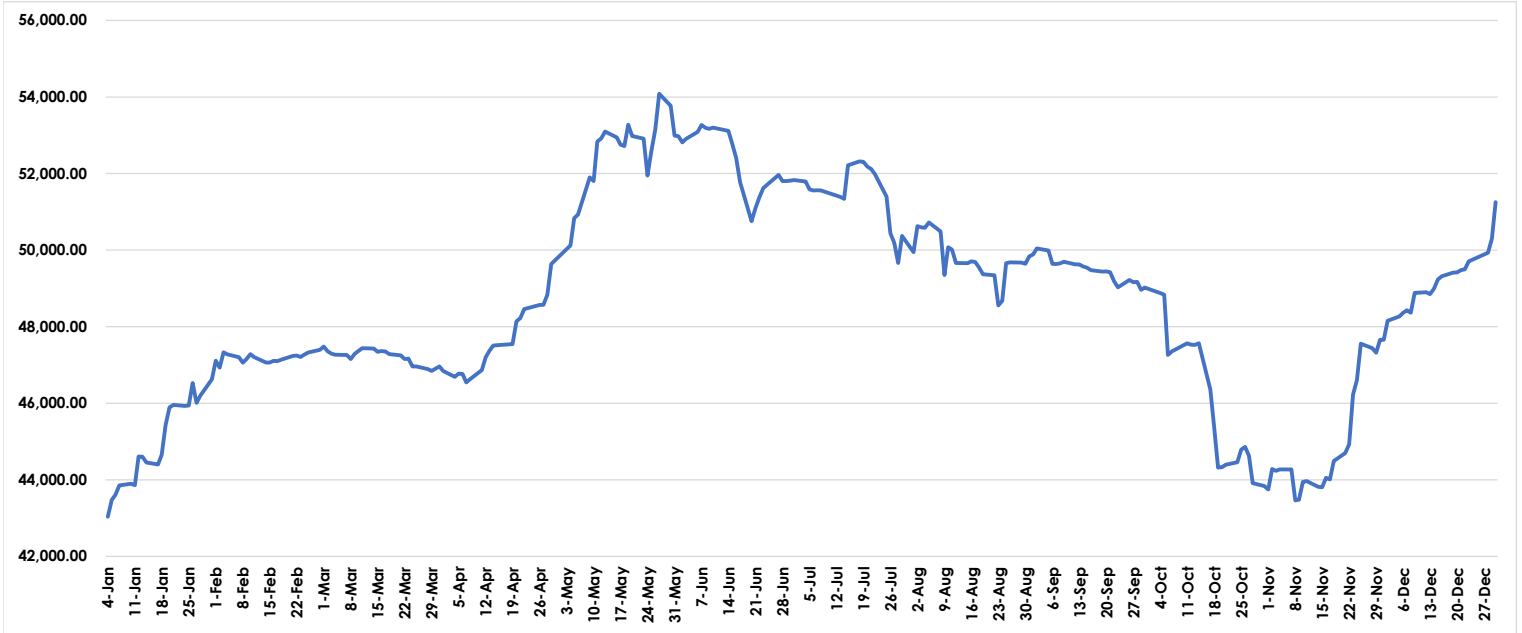
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESCO	125.00	137.50	10.00%
CAVERTON	0.90	0.99	10.00%
AIRTELAFRI	1488.00	1635.00	9.88%
CWG	0.92	1.01	9.78%
MORISON	1.98	2.17	9.60%
IKEJAHOTEL	0.96	1.05	9.38%
THOMASWY	0.89	0.97	8.99%
FCMB	3.54	3.85	8.76%
WEMABANK	3.60	3.90	8.33%
GEREGU	139.70	149.00	6.66%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	1.17	1.06	-9.40%
FIDSON	9.80	9.00	-8.16%
UACN	11.10	10.25	-7.66%
MBENEFIT	0.29	0.27	-6.90%
ETI	11.30	10.60	-6.19%
FIDELITYBK	4.56	4.35	-4.61%
CHAMS	0.23	0.22	-4.35%
COURTVILLE	0.48	0.46	-4.17%
ZENITHBANK	24.90	24.00	-3.61%
UBA	7.85	7.60	-3.18%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
SOVRENINS	Insurance	523,925,840	58.82%
ACCESSCORP	Banking	176,540,901	19.82%
STERLNBANK	Banking	39,832,624	4.47%
PRESCO	Agriculture	12,365,932	1.39%
MBENEFIT	Insurance	11,756,533	1.32%
GEREGU	Utilities	10,867,123	1.22%
JAIZBANK	Banking	9,102,199	1.02%
GTCO	Banking	8,133,911	0.91%
AIICO	Insurance	8,062,621	0.91%
TRANSCORP	Conglomerate	7,255,198	0.81%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
PRESCO	Agriculture	1,611,074,853.20	21.90%
ACCESSCORP	Banking	1,518,282,976.05	20.64%
GEREGU	Utilities	1,491,760,452.00	20.28%
SEPLAT	Oil & Gas	1,117,303,535.00	15.19%
AIRTELAFRI	Telecoms	350,084,592.70	4.76%
GTCO	Banking	188,808,642.20	2.57%
NGXGROUP	Financial Services	171,551,600.00	2.33%
SOVRENINS	Insurance	146,699,235.20	1.99%
ZENITHBANK	Banking	105,317,055.75	1.43%
NESTLE	Consumer goods	88,680,787.10	1.21%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.89%	NGX-30	↑	1.50%	↑	6.98%	
Week-on-Week	↑ 3.59%	Banking	↓	-2.86%	↑	2.81%	
Month-to-Date	↑ 1.75%	Consumer Goods	↑	0.09%	↓	-0.06%	
Quarter-to-Date	↓ -1.09%	Industrial Goods	→	0.00%	↑	19.67%	
Year-to-Date	↑ 19.98%	Insurance	↑	0.40%	↓	-11.99%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.41%	↑	34.05%	
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	461.67	461.33	↑	0.07%	↓ -6.13%	1-Month	3.33% ↓ -0.89%
Exchange Rate - Parallel (₺/\$)	744.00	745	↓	-0.13%	↓ -31.68%	3-Month	4.73% ↓ -0.72%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	↑ 5.00%	6-Month	5.97% ↓ -0.80%
Crude Oil Price (\$/Barrel)	83.51	83.46	↑	0.06%	↑ 7.37%	9-Month	7.61% ↓ -0.93%
Foreign Reserve (\$'Bn)	37.08	36.97	↑	0.292%	↓ -8.50%	12-Month	9.23% ↓ -1.28%
Inflation Rate	21.47%	21.47%	→	0.00%	↑ 6.07%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com