

Thursday, December 29, 2022

Equity Market Maintains Positive Momentum, as the Market YTD Return Hits +17.75%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	50,300.00	49,934.60	↑ 0.73%
Total Market Cap.	₦Trillion	27.40	27.20	↑ 0.73%
Total Volume Traded	Million	467.99	498.73	↓ -6.16%
Total Value Traded	₦Million	7,323.24	3,884.89	↑ 88.51%
Deals		4,306	3,989	↑ 7.95%

The Nigerian equity market closed trading activities for today bullish, stretching the market positive run to ten (10) consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) expanded by +0.73%. The market YTD returns stood +17.75%. The market index (All-Share Index) added 365.40 basis points, representing an increase of +0.73% to close at 50,300. The Market Capitalization also gained ₦199.02 billion, representing a growth of +0.73% to close at ₦27,397.06 trillion from ₦27,198.04 trillion.

However, market activities were mixed, as the Total Volume traded for the day reduced by -6.16%, while the Total Value traded for the day was up by +88.51%. Approximately 467.99 million units valued at ₦7,323.24 million were transacted in 4,306 deals. FBNH was the most traded stock in terms of volume, accounting for 26.64% of the total volume of trades, followed by GTCO (13.02%), ZENITHBANK (6.64%), AIICO (5.90%), and CHIPLC (4.70%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 16.97% of the total value of trades on the exchange.

NESTLE and GREGU both topped the advancers' chart with a price appreciation of 10.00 percent, trailed by CWG (9.52%), ROYALEX (9.35%), CORNERST (9.09%), NB (9.04%), and twenty-nine (29) others. Nine (9) stocks depreciated, and LIVESTOCK was the top loser, with a price depreciation of -8.40% to close at ₦1.09, as FBNH (-6.36%), VITAFOAM (-5.92%), UNILEVER (-2.54%), and FIDELITYBK (-1.94%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 9 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Consumer goods sector (+3.65%), followed by the Oil & Gas sector (+2.82%), the Insurance sector (+1.84%), the Banking sector (+0.27%), and the Industrial sector (+0.14%).

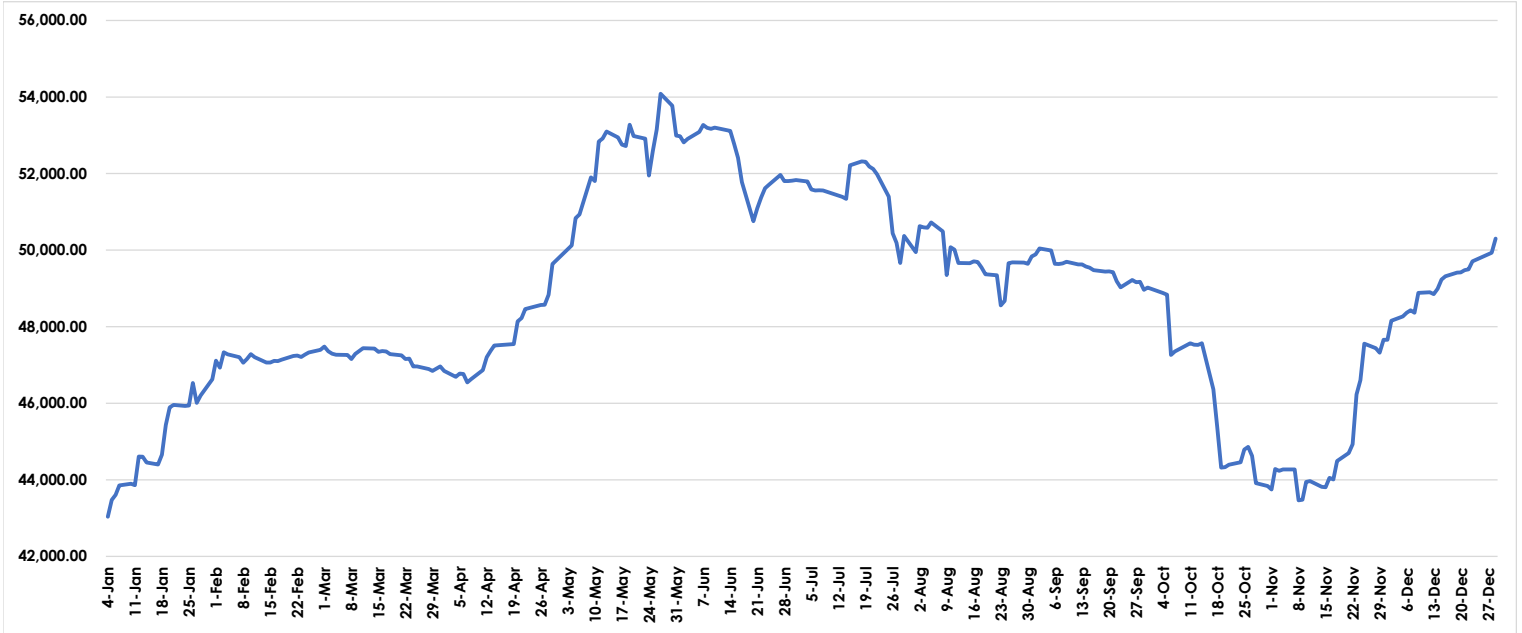
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NESTLE	1000.00	1100.00	10.00%
GEREGU	127.00	139.70	10.00%
CWG	0.84	0.92	9.52%
ROYALEX	1.07	1.17	9.35%
CORNERST	0.55	0.60	9.09%
NB	37.60	41.00	9.04%
UACN	10.20	11.10	8.82%
UNITYBNK	0.50	0.54	8.00%
MAYBAKER	4.00	4.30	7.50%
MBENEFIT	0.27	0.29	7.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	1.19	1.09	-8.40%
FBNH	11.80	11.05	-6.36%
VITAFOAM	21.95	20.65	-5.92%
UNILEVER	11.80	11.50	-2.54%
FIDELITYBK	4.65	4.56	-1.94%
UPDCREIT	3.00	2.95	-1.67%
NEIMETH	1.45	1.43	-1.38%
LASACO	0.85	0.84	-1.18%
JAIZBANK	0.89	0.88	-1.12%
ABCTrans	0.25	0.25	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	78,864,312	26.64%
GTCo	Banking	38,530,444	13.02%
ZENITHBANK	Banking	19,642,435	6.64%
AIICO	Insurance	17,472,263	5.90%
CHIPLC	Insurance	13,923,705	4.70%
ACCESSCORP	Banking	12,361,377	4.18%
TRANSCORP	Conglomerates	9,955,435	3.36%
ROYALEX	Insurance	9,847,469	3.33%
STERLN BANK	Banking	7,569,064	2.56%
WEMABANK	Banking	7,070,616	2.39%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCo	Banking	922,553,157.05	16.97%
FBNH	Banking	891,708,267.65	16.41%
GEREGU	Utilities	616,217,338.80	11.34%
SEPLAT	Oil & Gas	575,103,856.20	10.58%
ZENITHBANK	Banking	486,572,278.25	8.95%
NESTLE	Consumer goods	483,689,788.80	8.90%
ARTELAfri	Telecoms	270,566,710.30	4.98%
MTNN	Telecoms	194,316,156.90	3.58%
NGXGROUP	Financial Services	143,292,242.05	2.64%
ACCESSCORP	Banking	108,501,817.60	2.00%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.73%	NGX-30	↑	0.66%	↑	5.39%	
Week-on-Week	↑ 1.79%	Banking	↑	0.27%	↑	5.84%	
Month-to-Date	↓ -0.14%	Consumer Goods	↑	3.65%	↓	-0.15%	
Quarter-to-Date	↓ -2.93%	Industrial Goods	↑	0.14%	↑	19.67%	
Year-to-Date	↑ 17.75%	Insurance	↑	1.84%	↓	-12.34%	
52-Weeks High	54,085.30	Oil & Gas	↑	2.82%	↑	34.60%	
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.33	456.5	↑	1.05%	↓ -6.05%	1-Month	4.22% ↓ -1.20%
Exchange Rate - Parallel (₪/\$)	745.00	743	↑	0.27%	↓ -31.86%	3-Month	5.45% ↓ -1.29%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00%	↑ 5.00%	6-Month	6.78% ↓ -1.21%
Crude Oil Price (\$/Barrel)	83.31	83.99	↓	-0.81%	↑ 7.11%	9-Month	8.53% ↓ -1.04%
Foreign Reserve (\$Bn)	36.97	36.95	↑	0.038%	↓ -8.77%	12-Month	10.51% ↓ -0.75%
Inflation Rate	21.47%	21.47%	⇒	0.00%	↑ 6.07%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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