

Wednesday, December 28, 2022

Local Bourse Resumes Positive after the Holiday, Advances by +0.46%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,934.60	49,706.09	↑ 0.46%
Total Market Cap.	₦ Trillion	27.20	27.07	↑ 0.46%
Total Volume Traded	Million	498.73	140.37	↑ 255.30%
Total Value Traded	₦ Million	3,884.89	4,020.30	↓ -3.37%
Deals		3,989	2,063	↑ 93.36%

Trading activities on the Nigerian equity market resumed bullish after the two days break, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.46%. The market YTD returns stood +16.36%. The market index (All-Share Index) added 124.47 basis points, representing an increase of +0.46% to close at 49,934.60. The Market Capitalization also gained ₦124.47 billion, representing a growth of +0.46% to close at ₦27,198.04 trillion from ₦27,073.57 trillion.

However, market activities were mixed, as the Total Volume traded for the day surged by +255.30%, while the Total Value traded for the day reduced by -3.37%. Approximately 498.73 million units valued at ₦3,884.89 million were transacted in 3,989 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 69.95% of the total volume of trades, followed by ACCESSCORP (5.81%), GTCO (5.17%), GEREGU (1.74%), and AICO (1.66%) to complete the top 5 on the volume chart, while GEREGU was also the most traded stock in value terms, with 26.40% of the total value of trades on the exchange.

CORNERST and CHAMPION both topped the advancers' chart with a price appreciation of 10.00 percent, trailed by GEREGU (9.96%), WEMABANK (9.94%), THOMASWY (9.88%), SCOA (9.52%), and twenty-one (21) others. Five (5) stocks depreciated, and RTBRISCOE was the top loser, with a price depreciation of -7.41% to close at ₦0.25, as FTNCOCOA (-3.45%), WAPIC (-2.44%), STERLNBANK (-1.42%), and PZ (-0.44%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 5 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Banking sector (+1.38%), followed by the Insurance sector (+1.37%), and the Consumer goods sector (+1.07). The Oil & Gas and Industrial sector were unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	0.50	0.55	10.00%
CHAMPION	4.70	5.17	10.00%
GEREGU	115.50	127.00	9.96%
WEMABANK	3.22	3.54	9.94%
THOMASWY	0.81	0.89	9.88%
SCOA	0.84	0.92	9.52%
ROYALEX	0.98	1.07	9.18%
CWG	0.77	0.84	9.09%
CHIPLC	0.60	0.65	8.33%
NEIMETH	1.35	1.45	7.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	0.27	0.25	-7.41%
FTNCOCOA	0.29	0.28	-3.45%
WAPIC	0.41	0.40	-2.44%
STERLNBANK	1.41	1.39	-1.42%
PZ	11.40	11.35	-0.44%
ACADEMY	1.29	1.29	0.00%
AFROMEDIA	0.20	0.20	0.00%
AIRTELAFRI	1488.00	1488.00	0.00%
ARDOVA	18.80	18.80	0.00%
BERGER	6.00	6.00	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	348,544,846	69.95%
ACCESSCORP	Banking	28,933,312	5.81%
GTCO	Banking	25,744,689	5.17%
GEREGU	Utilities	8,683,517	1.74%
AICO	Insurance	8,288,933	1.66%
WEMABANK	Banking	5,765,525	1.16%
ZENITHBANK	Banking	5,052,690	1.01%
FIDELITYBK	Banking	4,738,709	0.95%
TRANSCORP	Conglomerates	4,730,102	0.95%
CHIPLC	Insurance	4,521,266	0.91%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	1,025,418,723.70	26.40%
GTCO	Banking	587,592,006.10	15.13%
NESTLE	Consumer goods	535,056,732.80	13.77%
SEPLAT	Oil & Gas	408,840,968.90	10.52%
ACCESSCORP	Banking	248,248,285.50	6.39%
DANGCEM	Industrial	159,778,916.00	4.11%
MTNN	Telecoms	151,853,117.20	3.91%
ZENITHBANK	Banking	123,746,753.45	3.19%
BUACEMENT	Industrial	117,599,508.00	3.03%
VERITASKAP	Financial Services	69,708,972.06	1.79%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.46%	NGX-30	↑	0.36%	↑	4.70%	↑
Week-on-Week	↑ 1.05%	Banking	↑	1.38%	↑	5.56%	↑
Month-to-Date	↓ -0.86%	Consumer Goods	↑	1.07%	↓	-3.67%	↓
Quarter-to-Date	↓ -3.63%	Industrial Goods	→	0.00%	↑	19.50%	↑
Year-to-Date	↑ 16.90%	Insurance	↑	1.37%	↓	-13.93%	↓
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	30.92%	↑
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	456.50	456.25	↑	0.05%	↓ -4.94%	1-Month	0.00% ↓ -5.43%
Exchange Rate - Parallel (₪/\$)	743.00	745	↓	-0.27%	↓ -31.50%	3-Month	0.00% ↓ -6.74%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	↑ 5.00%	6-Month	0.00% ↓ -7.98%
Crude Oil Price (\$/Barrel)	84.56	81.67	↑	0.07%	↑ 8.72%	9-Month	0.00% ↓ -9.57%
Foreign Reserve (\$'Bn)	36.95	36.95	↑	0.014%	↓ -8.80%	12-Month	0.00% ↓ -11.26%
Inflation Rate	21.47%	21.47%	→	0.00%	↑ 6.07%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com