

Friday, December 23, 2022

## Equity Market Grew by +13.05% in Six Weeks, as Market Cap. Hits ₦27 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,706.09	49,499.43	↑ 0.42%
Total Market Cap.	₦Trillion	27.07	26.96	↑ 0.42%
Total Volume Traded	Million	140.37	132.57	↑ 5.88%
Total Value Traded	₦Million	4,020.30	3,144.02	↑ 27.87%
Deals		2,063	2,999	↓ -31.21%

Trading activities on the Custom Street closed bullish for the week, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +0.42%. The market YTD returns stood +16.36%. The market index (All-Share Index) added 206.66 basis points, representing an increase of +0.42% to close at 49,706.09. The Market Capitalization also gained ₦112.56 billion, representing a growth of +0.42% to close at ₦27,073.57 trillion from ₦26,961.01 trillion.

Market activities were also up, as the Total Volume and Total Value traded for the day increased by +5.88% and +27.87% respectively. Approximately 140.37 million units valued at ₦4,020.30 million were transacted in 2,063 deals. UPDCREIT was the most traded stock in terms of volume, accounting for 35.90% of the total volume of trades, followed by GEREGU (9.18%), UACN (7.48%), MTNN (5.01%), and ACCESSCORP (4.57%) to complete the top 5 on the volume chart, while MTNN was also the most traded stock in value terms, with 43.63% of the total value of trades on the exchange.

GEREGU topped the advancers' chart with a price appreciation of 10.00 percent, trailed by THOMASWY (9.46%), SCOA (9.09%), HONYFLOUR (8.96%), WAPIC (7.89%), and twenty-five (25) others. Ten (10) stocks depreciated, and CHIPLC was the top loser, with a price depreciation of -7.69% to close at ₦0.60, as CHAMS (-4.35%), CORNERST (-3.85%), MBENEFIT (-3.57%), INTBREW (-2.22%), and DANGSUGAR (-1.27%) also dipped in price. In that regard, the market breadth closed positive, recording 30 gainers and 10 losers.

Furthermore, the market sector performance closed positive, as four out of the five major market sectors were up, led by the Banking sector (+1.46%), followed by the Insurance sector (+1.10%), the Oil & Gas sector (+0.36), and the Industrial sector (+0.25%). The Consumer goods sector was down by -0.10%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GEREGU	105.00	115.50	10.00%
THOMASWY	0.74	0.81	9.46%
SCOA	0.77	0.84	9.09%
HONYFLOUR	2.12	2.31	8.96%
WAPIC	0.38	0.41	7.89%
MANSARD	1.82	1.96	7.69%
CUSTODIAN	5.60	5.95	6.25%
JAIZBANK	0.83	0.88	6.02%
UPL	1.80	1.90	5.56%
NEIMETH	1.28	1.35	5.47%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHIPLC	0.65	0.60	-7.69%
CHAMS	0.23	0.22	-4.35%
CORNERST	0.52	0.50	-3.85%
MBENEFIT	0.28	0.27	-3.57%
INTBREW	4.50	4.40	-2.22%
UACN	10.35	10.20	-1.45%
DANGSUGAR	15.70	15.50	-1.27%
ARDOVA	19.00	18.80	-1.05%
ACADEMY	1.30	1.29	-0.77%
PZ	11.45	11.40	-0.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UPDCREIT	Real Estate	50,387,999	35.90%
GEREGU	Utilities	12,891,172	9.18%
UACN	Financial Services	10,497,693	7.48%
MTNN	Telecoms	8,172,897	5.82%
ACCESSCORP	Banking	6,419,181	4.57%
ZENITHBANK	Banking	5,999,891	4.27%
FCMB	Banking	5,580,186	3.98%
UBA	Banking	3,263,589	2.33%
TRANSCORP	Conglomerates	3,112,727	2.22%
GTCO	Banking	2,729,814	1.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	1,753,900,005.80	43.63%
GEREGU	Utilities	1,344,302,907.00	33.44%
UPDCREIT	Real Estate	151,162,410.00	3.76%
ZENITHBANK	Banking	146,557,947.75	3.65%
UACN	Financial Services	110,380,989.55	2.75%
SEPLAT	Oil & Gas	79,329,326.70	1.97%
GTCO	Banking	61,086,914.95	1.52%
ACCESSCORP	Banking	55,056,260.90	1.37%
NGXGROUP	Financial Services	54,887,846.10	1.37%
FBNH	Banking	27,839,227.55	0.69%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.42%	NGX-30	↑	0.35%	↑	4.32%	4.32%
Week-on-Week	↑ 0.79%	Banking	↑	1.46%	↑	4.12%	4.12%
Month-to-Date	↓ -1.32%	Consumer Goods	↓	-0.10%	↓	-4.69%	-4.69%
Quarter-to-Date	↓ -4.07%	Industrial Goods	↑	0.25%	↑	19.50%	19.50%
Year-to-Date	↑ 16.36%	Insurance	↑	1.10%	↓	-15.09%	-15.09%
52-Weeks High	54,085.30	Oil & Gas	↑	0.36%	↑	30.92%	30.92%
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	456.25	456.33	↓	-0.02%	-4.89%	1-Month	5.43% ↑ 0.05%
Exchange Rate - Parallel (₪/\$)	745.00	742	↑	0.40%	-31.86%	3-Month	6.74% ↑ 0.20%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00%	5.00%	6-Month	7.98% ↓ -0.03%
Crude Oil Price (\$/Barrel)	83	80.98	↑	2.49%	6.71%	9-Month	9.57% ↓ -0.04%
Foreign Reserve (\$'Bn)	36.95	36.95	↑	0.006%	-8.82%	12-Month	11.26% ↑ 0.10%
Inflation Rate	21.47%	21.47%	⇒	0.00%	6.07%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2022  
 -NTB True Yield have a day's lag

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