

Wednesday, December 21, 2022

Equity Market Rallies by +0.12%, as Investors' Wealth Grew by ₦32 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,475.43	49,416.18	↑ 0.12%
Total Market Cap.	₦Trillion	26.95	26.92	↑ 0.12%
Total Volume Traded	Million	411.15	100.09	↑ 310.78%
Total Value Traded	₦Million	6,347.93	1,295.84	↑ 389.87%
Deals		2,992	3,186	↓ -6.09%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) increased by +0.12%. The market YTD returns stood +15.68%. The market index (All-Share Index) added 59.25 basis points, representing an increase of +0.12% to close at 49,475.43. The Market Capitalization also gained ₦32.27 billion, representing a growth of +0.12% to close at ₦26,947.93 trillion from ₦26,915.66 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day surged by +310.78% and +389.87% respectively. Approximately 411.15 million units valued at ₦6,347.93 million were transacted in 2,992 deals. UPDCREIT was the most traded stock in terms of volume, accounting for 59.68% of the total volume of trades, followed by FBNH (13.60%), GEREGU (6.09%), ZENITHBANK (1.85%), and GTCO (1.67%) to complete the top 5 on the volume chart, while GEREGU was also the most traded stock in value terms, with 41.42% of the total value of trades on the exchange.

UPL topped the advancers' chart with a price appreciation of 9.83 percent, trailed by THOMASWY (9.68%), AFRIPRUD (9.35%), CHAMPION (4.88%), CHAMS (4.76%), and sixteen (16) others. Eleven (11) stocks depreciated, and JAPAUFGOLD was the top loser, with a price depreciation of -3.70% to close at ₦0.26, as MBENEFIT (-3.45%), FTNCOCOA (-3.33%), WEMABANK (-2.73%), WAPIC (-2.44%), and JAIZBANK (-2.30%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 11 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Banking sector (+0.22%), the Oil & Gas sector (+0.08%), and the Consumer goods sector (+0.05%), while the Insurance sector dropped by (-0.11%). The Industrial sector was unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
UPL		1.73	1.90	9.83%
THOMASWY		0.62	0.68	9.68%
AFRIPRUD		5.35	5.85	9.35%
CHAMPION		4.10	4.30	4.88%
CHAMS		0.21	0.22	4.76%
ROYALEX		0.89	0.93	4.49%
LEARNAFRCA		2.12	2.20	3.77%
FBNH		10.70	11.10	3.74%
COURTVILLE		0.46	0.47	2.17%
FIDELITYBK		4.29	4.38	2.10%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
JAPAUFGOLD		0.27	0.26	-3.70%
MBENEFIT		0.29	0.28	-3.45%
FTNCOCOA		0.30	0.29	-3.33%
WEMABANK		3.30	3.21	-2.73%
WAPIC		0.41	0.40	-2.44%
JAIZBANK		0.87	0.85	-2.30%
UPDCREIT		3.15	3.10	-1.59%
UPDC		0.92	0.91	-1.09%
GEREGU	106.00	105.00	-0.94%	
NEIMETH	1.31	1.30	-0.76%	

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UPDCREIT	Real Estate	245,330,677	59.68%
FBNH	Banking	55,926,099	13.60%
GEREGU	Utilities	25,042,501	6.09%
ZENITHBANK	Banking	7,619,571	1.85%
GTCO	Banking	6,866,647	1.67%
CHIPLC	Insurance	6,451,998	1.57%
UBA	Banking	6,056,414	1.47%
FIDELITYBK	Banking	4,896,572	1.19%
UCAP	Financial Services	3,875,248	0.94%
MTNN	Telecom	3,665,244	0.89%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	2,629,391,207.00	41.42%
MTNN	Telecom	784,137,507.00	12.35%
UPDCREIT	Real Estate	760,474,019.80	11.98%
FBNH	Banking	610,992,726.85	9.63%
NESTLE	Consumer goods	398,625,324.40	6.28%
AIRTELAFRI	Telecom	261,791,065.70	4.12%
PRESCO	Agriculture	198,088,546.20	3.12%
ZENITHBANK	Banking	185,842,467.45	2.93%
GTCO	Banking	151,461,713.95	2.39%
DANGCEM	Industrial	58,638,919.60	0.92%

NGX-ASI Performance (YTD)



Wednesday, December 21, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.12%	NGX-30	↑	0.14%	↑	3.96%	
Week-on-Week	↑ 0.99%	Banking	↑	0.22%	↑	2.74%	
Month-to-Date	↓ -1.78%	Consumer Goods	↑	0.05%	↓	-4.62%	
Quarter-to-Date	↓ -4.52%	Industrial Goods	→	0.00%	↑	19.46%	
Year-to-Date	↑ 15.82%	Insurance	↓	-0.14%	↓	-15.75%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.08%	↑	30.11%	
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	451.01	451.5	↓	-0.11%	-3.68%	1-Month	5.45% ↑ 0.03%
Exchange Rate - Parallel (₺/\$)	743.00	746	↓	-0.40%	-31.50%	3-Month	6.48% ↑ 0.09%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	5.00%	6-Month	7.68% ↓ -0.05%
Crude Oil Price (\$/Barrel)	81.44	79.99	↑	1.81%	4.71%	9-Month	9.43% ↓ -0.16%
Foreign Reserve (\$Bn)	36.94	36.94	↑	0.014%	-8.82%	12-Month	12.27% ↓ -0.24%
Inflation Rate	21.47%	21.47%	→	0.00%	6.07%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com