

Monday, December 19, 2022

Equity Market Resumes Positive, Expands by +0.20%, Despite High Inflation and Interest Rate Environment

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,414.96	49,316.29	↑ 0.20%
Total Market Cap.	₦ Trillion	26.91	26.86	↑ 0.20%
Total Volume Traded	Million	76.75	103.71	↓ -26.00%
Total Value Traded	₦ Million	1,325.59	2,007.23	↓ -33.96%
Deals		3,262	3,280	↓ -0.55%

The Nigerian equity market picked up from where it stopped last week Friday to close trading activities for today in the green, stretching the market positive sentiment to four consecutive trading days, as market performance indicators (NGX-ASI and Market Capitalization) grew by +0.20%. The market YTD returns stood +15.68%. The market index (All-Share Index) added 98.67 basis points, representing an increase of +0.20% to close at 49,414.96. The Market Capitalization also gained ₦53.74 bn, representing a growth of +0.20% to close at ₦26.915 trillion from ₦26,861.26 trillion.

However, market activities were down today, as the Total Volume and Total value traded for the day dropped by -26.00%, and -33.96% respectively. Approximately 76.75 million units valued at ₦1,325.59 million were transacted in 3,262 deals. GTCO was the most traded stock in terms of volume, accounting for 21.70% of the total volume of trades, followed by UBA (9.92%), CHAMS (5.43%), CHIPLC (5.23%), and ZENITHBANK (4.94%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 26.58% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart with a price appreciation of 8.77 percent, trailed by INTBREW (5.81%), PHARMDEKO (5.00%), CAVERTON (3.45%), FIDSON (3.45%), and eight (8) others. Ten (10) stocks depreciated, and PZ was the top loser, with a price depreciation of -7.26% to close at ₦11.50, as CHAMS (-4.35%), UPDCREIT (-3.33%), FTNCOCOA (-3.23%), AFRIPRUD (-2.73%), and VITAFOAM (-2.33%) also dipped in price. In that regard, the market breadth closed positive, recording 13 gainers and 10 losers.

In addition, the market sector performance closed equal, as two out of the five major market sectors were up, which include the Consumer goods sector (+1.00%), followed by the Banking sector (+0.12%), while two were down as well, which include the Insurance and Oil & Gas sectors, which declined by -0.05%, and -0.01% respectively. The Industrial sector was unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	0.57	0.62	8.77%
INTBREW	4.30	4.55	5.81%
PHARMDEKO	2.00	2.10	5.00%
CAVERTON	0.87	0.90	3.45%
FIDSON	8.99	9.30	3.45%
CHIPLC	0.59	0.61	3.39%
GTCO	20.90	21.60	3.35%
BUAFOODS	63.40	65.00	2.52%
CUTIX	2.00	2.04	2.00%
CUSTODIAN	5.35	5.45	1.87%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	12.40	11.50	-7.26%
CHAMS	0.23	0.22	-4.35%
UPDCREIT	3.00	2.90	-3.33%
FTNCOCOA	0.31	0.30	-3.23%
AFRIPRUD	5.50	5.35	-2.73%
VITAFOAM	21.50	21.00	-2.33%
MANSARD	1.83	1.80	-1.64%
FBNH	10.90	10.85	-0.46%
ZENITHBANK	24.10	24.00	-0.41%
ETERNA	6.07	6.05	-0.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	16,606,348	21.70%
UBA	Banking	7,588,601	9.92%
CHAMS	ICT	4,152,010	5.43%
CHIPLC	Insurance	4,000,000	5.23%
ZENITHBANK	Banking	3,776,247	4.94%
ACCESSCORP	Banking	2,926,120	3.82%
NGXGROUP	Financial Services	2,828,063	3.70%
JAPAUFGOLD	Oil & Gas	2,808,485	3.67%
FBNH	Banking	2,618,566	3.42%
FIDELITYBK	Banking	2,053,495	2.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	352,214,489.95	26.58%
NESTLE	Consumer goods	187,676,431.60	14.16%
MTNN	Telecom	131,823,872.30	9.95%
ZENITHBANK	Banking	90,675,879.00	6.84%
AIRTELAFRI	Telecom	75,181,335.40	5.67%
BUAFOODS	Consumer goods	74,170,603.75	5.60%
NGXGROUP	Financial Services	67,970,915.90	5.13%
UBA	Banking	55,943,726.20	4.22%
WAPCO	Industrial	28,416,300.45	2.14%
FBNH	Banking	28,043,530.95	2.12%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.20%	NGX-30	↑	0.12%	↑	3.81%	
Week-on-Week	↑ 1.05%	Banking	↑	0.12%	↑	2.23%	
Month-to-Date	↓ -1.90%	Consumer Goods	↑	1.00%	↓	-4.66%	
Quarter-to-Date	↓ -4.64%	Industrial Goods	↑	0.00%	↑	19.46%	
Year-to-Date	↑ 15.68%	Insurance	↓	-0.05%	↓	-15.40%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.01%	↑	29.72%	
52-Weeks Low	41,807.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	451.50	451.5	⇒	0.00% ↓	-3.79%	1-Month	5.56% ↓ -0.51%
Exchange Rate - Parallel (₪/\$)	744.00	748	↓	-0.54% ↓	-31.68%	3-Month	6.60% ↓ -0.50%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00% ↑	5.00%	6-Month	7.96% ↓ -0.45%
Crude Oil Price (\$/Barrel)	79.6	79.04	↑	0.71% ↑	2.34%	9-Month	9.58% ↓ -0.37%
Foreign Reserve (\$Bn)	36.96	36.96	↓	-0.011% ↓	-8.79%	12-Month	13.25% ↑ 0.72%
Inflation Rate	21.47%	21.47%	⇒	0.00% ↑	6.07%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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